



SHUKURA RESORT — TOURISM IN GUYANA

Eco-Tourism Development Opportunities in Guyana

Shukura Resort is set on a 47-acre site in Guyana's rain forest. On this site a world class eco adventure and spa resort will be sustainably developed to create a high quality tourism experience within Guyana's natural environment. The resort will rely on 100 percent self-sufficient energy, with all water and electricity originating from the resort's natural springs and a combination of renewable energy power sources. It will also feature state of the art security and waste management systems to allow visitors to relax and enjoy privacy in unique surroundings with the minimal environmental impact.

The resort will consist of 52 positive energy low cost luxury homes for sale as residential properties, 45 luxury log cabins for rental, water parks and eco-spa, a kids amusement theme park, running and bike trails, a 9-hole golf course and an open air entertainment sand theatre.

The resort will be unique in Guyana and offer year-round revenue streams. The project requires initial seed funding of US\$275,000 for the development of two prototype positive energy low cost Luxury homes for sale, twenty thatched roofed Log Cabins for rental purposes, landscaping and water park, parking lot expansion & BMX Bike trail resurfacing, solar/bio mass power system, high speed internet installation, promotion and marketing and working capital.

Guyana's Growing Tourism Market



- ❖ Guyana has established itself as a key destination for adventure tourism and eco-tourism. The landscape creates an ideal setting with pristine Amazonian rainforests, immense waterfalls, and amazing wildlife. This is blended with a vibrant indigenous culture, rich heritage and hospitable and friendly people, to create a rich tourism experience.
- ❖ Guyana received 177,000 international visitors in 2012, a 12.7% increase on the previous year.¹ Expenditure on tourism has also experienced growth with international tourism receipts reaching US\$77 million in 2013, a 20% increase on 2012.
- ❖ However, the country has considerable untapped potential in overseas markets. Only 38.9% of tourism spending was from foreign visitors with the rest coming from the domestic market.²
- ❖ Tourism in Guyana is expected to continue to show growth. International visitor numbers are forecast to exceed 260,000 by 2025.³

Regional Industry

- ❖ In 2012 approximately 26.3 million people travelled to the Caribbean.
- ❖ Increases are attributed in part to improvements at airports around the region, the opening of new hotel chains, and an increase in direct flights and airline seat capacity.
- ❖ Tourists overall spent more than \$29 billion in the Caribbean in 2014, an increase of more than \$1 billion over the previous year.

Investor Testimonials

“Guyana is an upcoming country that has a stable economy... The government of Guyana has been extremely supportive and has demonstrated that it is investor friendly”

Bhushan Chandna, Director of Sun & Sand Group of Companies

¹ World Development Indicators

² WTTC Travel & Tourism Economic Impact 2015

³ WTTC Travel & Tourism Economic Impact 2015

Incentives

Guyana offers a wide range of incentives to foreign investors. These include:

- ❖ Exemption from Customs Duty on most plant machinery and equipment
- ❖ Exemption from Customs Duty on raw materials and packaging materials used in the production of goods by manufacturers
- ❖ Exemption from Customs Duty and zero rate of Value-Added-Tax on raw materials and packaging for manufactures who export 50 percent or more of their products
- ❖ Unlimited carryover of losses from previous years
- ❖ Accelerated depreciation on plant and machinery for approved activities
- ❖ Full and unrestricted repatriation of capital, profits and dividends
- ❖ Benefits of double taxation treaties with the UK , Canada, Kuwait and Caricom countries
- ❖ Exemption from Customs Duty and zero rate of Value-Added-Tax on items approved under an Investment Agreement between the Government and the business
- ❖ Exemption from Excise Tax on items approved under an Investment Agreement between the Government and the business
- ❖ Zero rate of Value-Added-Tax on exports.

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