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Study on Business Opportunities for CARICOM firms in the Dominican Republic

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- It is worth noting that throughout the analysis undertaken for this report, the authors encountered numerous obstacles regarding the compilation of economic data for CARICOM, particularly trade information. While several countries have made improvements in data collection, significant problems remain with regard to the general availability of data that is reliable, timely produced and methodologically consistent throughout the region. In general, figures quoted in the report aim to illustrate trends rather than reflecting precise values and, in some cases, it was necessary to construct estimates, particularly as regards regional aggregates.

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Executive Summary

CARICOM and the Dominican Republic signed a free trade agreement in 1998 the Dominican Republic (DR-CARICOM), which includes the free access to goods, the establishment of rules of origin, and the preservation and promotion of investment between the parties. The FTA allows members of the private sector the opportunity to develop and gives access to markets for goods and services. It establishes measures to affront complications that may happen between the parties; it also provides a framework for developing regulations in order to facilitate trade.

In light of this and other agreements in the region, Caribbean Export Development Agency has hired Deloitte DR to carry out a study on the business opportunities between the Dominican Republic and CARICOM. After careful analysis and discussion of the main trade agreements in the region, this study finds that the CARICOM countries and the DR have not been able to take full advantage of the provision of these agreements to foster a greater trade flow in goods and services.

The study analyzes each CARICOM country's trade relationship with the Dominican Republic, finding business opportunities for certain products that are currently not imported from CARICOM countries into the Dominican Republic. The methodology used to compile this list of opportunities involved a comparison of current exports from each CARICOM country to the Dominican Republic and each CARICOM country's total exports to the rest of the world in the last five years. This was later narrowed down by eliminating products which the DR would not typically import, and incorporating expert opinions and results from interviews.

The main finding of this study is that there is plenty of opportunities to broaden trade relationships between the Dominican Republic and the CARICOM countries, and will require a better and broader flow of information between the countries.

Current imports into the Dominican Republic from CARICOM countries are composed mostly of petroleum products, mainly from Trinidad and Tobago and The Bahamas. Other opportunities for the expansion of trade relationships with these and the other CARICOM countries were found, since trade with the other countries is small in value. Products in which the exporter country has specialized, like polystyrene from Bahamas, nutmeg from Grenada, or wheat from St. Vincent and the Grenadines, present interesting opportunities. Countries like Dominica and St. Kitts and Nevis, where exports to the DR have been practically nonexistent, should offer great opportunities as well in niche products.

Trade limitations, however, need to be taken into consideration. The Dominican Republic applies import restrictions to certain products to protect human animal and plant health, as well as for environmental reasons, in accordance with its domestic law or international commitments. Also, transportation costs present an important barrier for smaller countries.

Experts in the matter understand that trade relations between the Dominican Republic and CARICOM countries have been unable to fully develop, mainly because of the cultural and idiomatic differences between the Dominican Republic and CARICOM countries, and a general lack of knowledge, on both the DR and CARICOM countries, of the import/export process and of the available products for trade. The experts also expressed that the relationship between the Dominican Republic and CARICOM is not just a one-to-one relation, but it involves cooperation between all parties.

CARICOM countries express that difficulties when exporting to the Dominican Republic relate to these same matters, and also to costly registration requirements needed to export certain products, and requirements by distributors of exclusivity contracts.

Local businesses in the Dominican Republic express similar concerns as well, but their main barrier in trying to import from the Caribbean is the lack of knowledge of their product offerings. They expressed interest in importing household items, perfumes and toiletries, alcoholic beverages, fish and seafood, paint and varnishes, plastic products, and coffee from the CARICOM Countries.

In terms of services trade, the lack of bilateral information presented a considerable drawback upon the conclusions of this study and the proper identification of specific service activities traded from CARICOM countries to the world. However, after a series of interviews, it was found that opportunities lie in the promotion of ICT, creative industries, health wellness, professional services, financial services, and alternative energy, all of which are aligned with the current trends. Growth and development expectations for the service sector in CARICOM are conditioned, according to experts, mainly to its formalization.

The main recommendations derived from the study for the CARICOM countries in terms of improving trade relationships with the Dominican Republic are: 1) CARICOM member states need to make their product and services offers known to the Dominican Republic businesses; 2) local Caribbean businesses need to ensure their products comply with all types of regulations and they need to obtain all necessary licenses for trade with the DR; and 3) the DR and its businesspeople need to establish a simpler roadmap towards import permits, certifications and licenses process for the CARICOM countries to better understand and execute the regulatory framework.

Caribbean Community Overview

Established in 1973, the Caribbean Community is an organization of Caribbean nations and territories. The main objective of the agreement is to promote economic integration in the Caribbean. The establishment of the CARICOM was the effect of a 15 year effort to accomplish the optimism of regional integration. The CARICOM treaty was the result of the end of the West Indies Federation in 1962, where the hope of regional integration in the Caribbean started. After the end of the Federation, there were strong efforts to fortify the connections in the Caribbean. In August 1962, both Jamaica and Trinidad and Tobago became independent, and announced their intention to abandon the Federation. Then, the Government of Trinidad and Tobago proposed the creation of the Caribbean Community, including the ten members of the Federation and the rest of the islands in the Caribbean Sea.

In 1965, Barbados, Antigua and British Guiana announced the plans of creation of a Free Trade Area, and the Caribbean Free Trade Association (CARIFTA) was created. In 1972 the Caribbean Community was established as a decision of the Commonwealth Caribbean leaders at the Seventh Heads of Government Conference to transform the Caribbean Free Trade Association (CARIFTA) into a common market. The agreement came into effect in 1968 with the participation of Trinidad and Tobago, British Guiana, Antigua and Barbados. Later that year, Dominica, Grenada, Saint Kitts and Nevis, Anguilla, St. Lucia, St. Vincent and Montserrat entered in the association. The signature of the treaty of Chaguaramas, between Barbados, Jamaica, Guyana and Trinidad and Tobago, established the Caribbean Community Common Market. Years later, eight other Caribbean countries joined the Caribbean Community. The signing of the Treaty establishing the Caribbean Community was a defining moment in the history of the Commonwealth Caribbean.

Nowadays, the Caribbean Community is integrated by 15 Caribbean countries and territories: Antigua, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Haiti, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname, and Trinidad and Tobago. Some of the objectives of the Community are to improve standards of living and work, full employment of labor and other factors of production, accelerated, coordinated and sustained economic development and convergence, expansion of trade and economic relations with third states, enhanced levels of international competitiveness; organization for increased production and productivity, among others.

Current Trade Agreements

In this section we offer a broad summary and literature revision of the current trade agreements in the region and the main key findings of the analysis of various authors. Credit is attributed to each source, as follows:

Treaty of Chaguaramas (1973)¹

Background

The Treaty of Chaguaramas established in 1973 the Caribbean Community (CARICOM), firstly signed by Barbados, Jamaica, Guyana and Trinidad & Tobago, subsequently the other 10 countries joined the community. All the Caribbean countries that joined CARICOM agreed upon the trade policy protocol specified in the Treaty of Chaguaramas as they became members.

Objective

The main objective of the CARICOM is to create a common market in order to promote sustained growth of intracommunity and international trade and mutually beneficial free movement of goods, capital, people and services among member states and between the Caribbean Community and third states.

Additionally, through the coordination of member states foreign policies, the Caribbean Community aims to strengthen the region's external position and to establish through a functional operation the limited resources in areas like health, education, meteorology and response to natural disasters.

Although CARICOM's purpose is to create a common market; the treaty focused more in establishing a free trade area in goods and the implementation of a common external tariff (CET).

The main regulatory and administrative aspects of the fourth protocol of the Treaty of Chaguaramas concerning trade policy is responsibility of The CARICOM's Council for Trade and Economic Development (COTED).

Some of the objectives among the measures that the COTED commit to take and promote under the protocol are:

- Market integration of the member states
- Export and promotion of competitive goods originated within the community
- Freedom of transit within the community with respect to goods
- · Agreement on advantageous terms of trade for community goods exported to third States and groups of States
- No imposition of import duties and prohibition of export duties

¹ http://www.caricom.org/jsp/community/revised_treaty-text.pdf

Free Trade Agreement between the Caribbean Community (CARICOM) and Dominican Republic²

Background

In 1998 the Dominican Republic and CARICOM signed the Free Trade Agreement (FTA) DR-CARICOM, which comprises the free access to goods, the establishment of rules of origin, and preserving and promoting investment between the parties.

The Agreement seeks to strengthen the commercial and economic relations between the parties through the establishment of a Free Trade Area between the parties in conformity with the principles, rights and obligations of the World Trade Organization (WTO), and the discouragement of anti-competitive business practices between and within the parties. It takes into consideration the growing process of economic globalization and the economic integration processes between the parties regions.

The establishment of a Free Trade Area (FTA)

The Free Trade Agreement between the CARICOM and Dominican Republic establishes a FTA among the Dominican Republic and the following CARICOM countries: Antigua and Barbuda, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago.

The FTA came in effect in 2001 granting Dominican goods free access to the More Developed Countries of CARICOM (MDCs) namely:

- Barbados
- Guyana
- Jamaica
- Surinam
- Trinidad and Tobago

On the other hand, the Agreement also establishes a special treatment for the Less Developed Countries (LDC) of CARICOM considering the fact that they enter the Agreement with uneven economic conditions. These countries are:

- Antigua and Barbuda
- Belize
- Dominica
- Grenada
- St. Kitts and Nevis
- Saint Lucia
- St. Vincent and the Grenadines

Objective³

The Agreement establishes parameters for a progressive liberalization of trade in goods and services, a liberalization of movement of capital, promotion and protection of investment aimed at improving the opportunities that their markets offer, and strengthening of their competitiveness. Each party will confer to the service providers of the other, full market access and equal treatment. It also seeks to identify current and potential barriers to trade processes. Some of the main propositions are:

Strengthen commercial and economic relations between the parties by the liberalization of trade barriers between the
parties. Through the Agreement, it's expected that parties identify and make known their current barriers, like duties, and
regulations.

² http://www.sice.oas.org/trade/ccdr/English/ccdr.asp#I

³ (Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.3

- Reciprocity between the parties in facilitating trade options and offer to each other duty free access. The parties will
 operate as partners offering mutual benefits.
- Special treatment for CARICOM Less Developed Countries (LDCs), given the fact that these countries are considered to be entering the Agreement on unequal economic circumstances.
- In regards of the Most Favored Nation (MFN) within the Agreement, there is no discrimination in the level of tariffs applied
 to other countries. In other words, all the countries are subjected to the same level of duties with no preferential treatment.
 Through CARICOM's Common External Tariff (CET), tariffs and duties applied will be the same to all countries outside of
 CARICOM.
- Under this Agreement, parties involved are entitled to refuse or adopt measures in order to protect their national interest; that is national heritage, security interests, and public goods, among others.

The FTA allows members of the private sector the opportunity to develop and gives access to markets for goods and services. It establishes measures to affront complications that may happen between the parties; it also provides a framework for developing regulations in order to facilitate trade.

The trade facilitation initiatives provide opportunities for business to have access in markets, benefit from their exportations and to protect their intellectual property; this is an area of growing importance for business as they seek to expand their trade in services. Both parties have accede to submit to the provisions of the Agreement on Trade – Related Aspects of Intellectual Property Rights (TRIPS) and to develop embrace their own Agreement on intellectual property rights.

The Joint Council

In order to supervise the implementation and the adequate execution of the Agreement, both of the parties established a representative joint council. With this joint council the parties should be able to resolve any controversy that may originate from the interpretation, execution of, or non-compliance with, or application of the Agreement.

Through committees, the joint council will keep the Agreement under periodic evaluations and reviews, and make recommendations for better measures if necessary to accomplish the objective.

Under the guidance of the council the committees monitor the implementation conditions of the Agreement, communicate information among the parties, and consult on subjects of mutual concern and any other function assigned by the council.

CARICOM and Dominican Republic agreed to establish a business forum, settled to analyze trade, exchange business information, analyze investment opportunities, organize encounters, and deal with other related matters. Both parties will work towards preventing a double taxation.

The Joint Council, nevertheless, has not met since 2012. This has caused a delay in the implementation of the agreement and the promotion of trade in the region.

Trade in Goods⁴

The Agreement is essential in the liberalization inside the FTA; it deals with reciprocity from the removal of tariffs and assuring the MFN treatment. The Agreement on trade in goods is established with the help of two negative lists:

- Products which will be subject to phased reduction of duty includes pasta, sausages, jams and biscuits.
- · Products which will be subject to MFN treatment includes meats of bovine, animals, fish and milk.

All goods except those which appear on the lists above are subjected to immediate tariff reduction. Some of the key elements of the Agreement are:

⁴ (Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.6

Trade Facilitation Initiatives - There's a special condition for CARICOM businessperson to act as an economic agent in the Dominican Republic. If someone wants to promote or manage the import, sale, or any other form of exchange of merchandise or products originated from CARICOM, they can do so as nationals of the Dominican Republic. This meaning of this clause is to promote market access for CARICOM products and to make easier the understanding of trade and economic systems of both parties.

Bilateral Safeguard Measures – This establishes mechanisms to protect the signatories from unfair practices and anti-competitive business practices.

In this Agreement the defense mechanism is bilateral, but the parties have also appeal to the multilateral mechanisms offered by the WTO. There are circumstances in which it will be needed a bilateral safeguard measure:

- If the quantity of imports from one party are large enough to damage a local industry that produces similar or directly competitive products.
- If external financial position of imports needs to be protected or if balance payment deficits must be corrected.

As soon as a safeguard measures are applied, the tariff preferences are suspended and the MFN duties of products in matter are reinstated. The General Agreement on Tariffs and Trade (GATT) will use as a guide for dealing with unfair trade practices.

Customs Cooperation – In this part, the Agreement deals with harmonization systems, sharing or information, simplification of documents and quick passage of goods through customs; it's important for members to control the implementation of measures considering that they affect directly the exports and imports of goods. The parties agreed to notify each other's customs authorities of any intention in implementing new customs regulations, the parties also reach a general consensus in the following statements:

- Rules of Origin
- Documents required for imports and exports of goods
- · Customs valuation, regimes and procedures
- New technologies preventing and detecting customs fraud
- Goods subject to non-tariff measures
- Current legislation related to import taxes, customs and port charges

Market Access – Each party agreed to allow goods produced in the territory of the other party access to its market under some circumstances.

- Goods originated in the CARICOM countries that satisfied conditions in the Rules of Origin will receive the following treatment on entry into the Dominican Republic market:
 - i) Duty free access for all goods other than those detail in Appendices II and III of the FTA5.
 - ii) Phased reduction of the MFN rate of duty on goods as set out in Appendix II of the FTA6.
 - iii) Application of the MFN rate of duty to goods listed in Appendix III of the FTA⁷.
- Goods originated in Dominican Republic that satisfies conditions contained in the Rules of Origin will receive the following treatment on entry into the CARICOM Member States markets:
 - Duty free access for all goods other than those detail in Appendices IV and V of the FTA⁸ on entry into MDC markets
 - ii) Phased reduction of the MFN rate of duty on goods listed in Appendix IV of the FTA⁹ on entry into MDC markets

⁷ Ibid.

⁵ http://www.caricom.org/jsp/secretariat/legal_instruments/agreement_caricom_dominicanrep.jsp?menu=secretariat

⁶ Ibid.

⁸ Ibid.

⁹ Ibid.

- iii) Application of MFN rate of duty on goods detail in Appendix V of the FTA¹⁰ on entry into MDC markets
- iv) Application of the MFN rate of duty on goods on entry of the LDC markets

Rules of Origin¹¹

This section has direct relevance to potential exporters; it sets up the procedures for determining which goods qualify for preferential treatment through the Harmonized Commodity Description and Coding System (HCDCS), this mechanism classifies goods under headings and sub-headings.

Goods that match the two criteria listed below are considered to be "originated" from either of the territories parties.

- Goods that are wholly produced in one of the parties.
- Goods that are not wholly produced, they must satisfy a standard of "substantial transformation", meaning that
 they must go through a production process that places them under another category under the HCDCS. This
 transformation may meet up with other criteria negotiated in another attachment of the Agreement.

Under these Agreement there are 5 categories in which goods are classified as wholly produced:

- Mineral, plant or animal products that come from the territories of the parties, economic zones or territorial waters.
- Products of the sea extracted beyond the boundaries of their economic zones and territorial waters by ships that are
 owned or leased by nationals of the parties or by companies established in the territories of the parties.
- Products made from goods or products of the sea extracted by ships as listed above.
- Residues, ashes or material waste from the manufacturing process carried out in the territories of the parties that are only
 for the recovery of raw materials.
- Goods produced in the territories of the parties made exclusively from originating goods.

The production process is also important to determine the origin of goods, some operating processes doesn't qualify to determine the origin of the good:

- Preservation processes like refrigeration, freezing and addition of preservatives
- Cleaning, sorting, peeling, dust removal, drying, crushing, diluting in water and filtering
- Formation of sets of goods
- Packing or repacking in containers, assembly or dividing in packages
- · Attach of labels or brands
- · Mixing of material if characteristics of the product obtained aren't distinct from the characteristics of the mixed materials
- Slaughtering of animals

Certification of Origin¹²

All goods for export must have a Certificate of Origin, the certification must include:

- Declaration of the exporter or final producer that the origin requirements have been gathered
- Certificate from the exporting authority declaring that the declaration made above is correct
- · Signature of an official designated by the authority in the territory

Technical Barriers to trade¹³

In this section there are standards and measures to be considered in order to trade. Parties may also prevent these measures from becoming unnecessary barriers to trade, and they are committed to standardize and assist each other and with third parties. There are three main considerations guide in the Agreement:

- Health
- Environment

¹⁰ Ibid.

¹¹ Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.10

¹² Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.11

¹³ (Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.13

Protection of the consumer

Each party is required to notify the other if there is any change in the standard measures.

Sanitary and Phyto-Sanitary Measures¹⁴

Parties involved have the right to establish measures for their protection that are more rigorous than regional or international standards. The measures can include laws, regulations and procedures such as inspections, certifications, guarantines etc. The sanitary and phyto-sanitary measures are standards to:

- Protect animal or plant life in the territory of a party from risks that can appear from the spread of pests, diseases etc.
- Protect human and animal life and health from risks that can appear from additives, toxins, contaminants or diseasecausing organism in foods or beverages
- · Protect human life and health from risks arise from diseases carried by animal, plants or products
- Prevent any other damage caused by the entry or spread of pests

Inspections

These process can be carried out by a designated agency of the parties and only these agencies determine the inspection periods, time limits for informing the other party and for signing protocols and specific bilateral Agreements. When a request is made for an inspection, the competent authority must conduct an inspection and report the findings within 30 days.

Accreditation

Parties agreed to standardize their accreditation procedures and private sector institutions and professionals must be appropriately certified.

Trade in Services

In terms of exports of services, this sector is expanding rapidly regionally and internationally, the objective of this Agreement is the establishment of an outline for the liberalization of trade in services compatible with the General Agreement on Trade in Services (GATS)¹⁵ of the WTO.

The scope of activities to be covered by the Agreement with measures affecting trade in services include 16:

Range of activities

- Access to services offered to the public
- Commercial presence of a service supplier in the region of the other party
- · Distribution, promotion, advertising, sale and delivery of a service
- Arrangement of a form of financial security as a condition for the provision of a service

In some services, there's is no liberalization applied:

- Air services and related services when the aircraft is withdrawn from service, and specialty air service and computerized reservation systems
- Services or government functions like social welfare, child care, health and insurance
- Promotion and support measures provided by governments or state enterprises; including loans and guarantees

Trade Facilitation Initiatives

Service suppliers are not required to establish or maintain a representative office or be resident in the other territory to provide any service. Additional to this, countries that share a border with other, the Agreement does not impede arrangement that can facilitate the exchange of local services. In 2001 the negotiation on services began.

¹⁴ Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.14

¹⁵ https://www.wto.org/english/tratop_e/serv_e/gatsintr_e.htm

¹⁶ Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.7

Removal of restrictions

Both parties are required to grant MFN treatment to service and service suppliers between each other, but the parties are allowed to adopt different measures with the Agreement if those measures will avoid double taxation and will guarantee equal collection of direct taxes.

Restriction on Application

Seeks to assure that only national of the parties obtain benefits from the Agreement, the origin of goods and services has to be identified. The parties can adopt temporary restrictions in order to protect and facilitate economic development; especially in the case of external financial difficulties. The restrictions must be eliminated as the situation improves; the measures must avoid unnecessary damage to commercial, financial and economic interest of the other party.

Agreement on Reciprocal Promotion and Protection of Investment¹⁷

The Agreement extends to various categories of assets; especially to stocks and shares, money, investments in property, intellectual and industry property rights, and business concessions. Any laws or obligations under international law from both parties that gives a more favorable treatment than the Agreement, will be taking in priority over this Agreement.

Trade Facilitation Initiatives

Parties agreed to grant permission to consultants or investors to enter and remain in the territory of the other party to establish, develop and administer their investments. Investments and profit are protected and they aren't expropriated except for reasons of public interest. Each party may grant unrestricted transfer of:

- Repayment of loans incurred for the investment
- Earnings of nationals of one party working in the other party connected to an investment
- Payments as compensation of losses and expropriation
- Profits
- Income from full or partial liquidation of investment, unless there are difficulties in balance payments which can be phased in over three years

Dispute Settlement

With unsettled disputes involving an investor and a contracting party, the case is submitted to court or to national or international arbitration after the written notification of the claim. In the case of investment disputes between the parties, diplomatic courses will be the first option, if failing a settlement, a request will be made by one representative of each party and a third non-national to the an Arbitral Tribunal; the decision of the Tribunal is required for both parties.

CARIFORUM – EU Economic Partnership Agreement (EPA)¹⁸

The EPA is a two – sided trade Agreement intended to make easier for people and businesses from CARIFORUM and the European Union to trade and invest within each other, to support, promote and develop growth in Caribbean countries. The CARIFORUM – EU EPA was signed by fourteen CARIFORUM states¹⁹ (except Haiti) and twenty seven European Union member states²⁰ in 2008. Haiti signed the agreement in December 2009, but is not yet applying it pending ratification. The application of the Agreement replaces the trade aspects of the Cotonou

¹⁷ Gabrielle, H. (2000). The CARICOM/Dominican Republic Free Trade Agreement Explained. Trade Wins, Caribbean Export Development Agency. P.8

¹⁸ Caribbean Regional Negotiating Machinery (2009). Overview of the CARIFORUM-EC Economic Partnership Agreement (EPA). Trade Wins, Caribbean Export Development Agency. P.1

¹⁹ Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Jamaica, St Lucia, St Vincent and the Grenadines, St Kitts and Nevis, Suriname, Trinidad and Tobago

²⁰ Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom

Agreement signed in 2000; under these Agreement the European Community allowed African, Caribbean and Pacific (ACP) countries non–reciprocal trade and market access for ACP goods into Europe.

The EPA contains rules to guarantee that the trade and investment between CARIFORUM and the European Union is controlled on a transparent and predictable basis, while considering the marked differences in size and level of development between the regions.

As a trade with development components, the EPA is designed to open up and enhance trade between the EU and CARIFORUM by removing the barriers to trade between them and by improving CARIFORUM's capacity to trade competitively. It's expected that the EPA will:

- Expand and improve CARIFORUM's industries and economic growth by allowing CARIFORUM states to develop exports in services and a wider range of goods in which they have a competitive advantage.
- Improve CARIFORUM's access to European technology and technical ways.
- Amplify competition within CARIFORUM and thereby improve effectiveness in production processes.
- Increase employment and business opportunities.

The EPA, in its Article 238, calls for the application of MFN treatment for all signatories. This causes a major problem in the CARICOM-DR relations given that the EPA is more advantageous than the CARICOM-DR FTA. CARICOM has refused to extend the EPA preferences to DR. This situation this one of the more pressing matters that haven't been resolved among others given the lack of meetings of the CARICOM-DR FTA Joint Council.

Objective²¹

The EPA includes trade in goods and services, investment, trade related issues like innovation and intellectual property as well as links to development cooperation. By taking into account the development objectives, needs and interests of the CARIFORUM region, the EPA is a different trade agreement when negotiated between developed and developing countries. This inclusive approach constitutes the development dimension of the EPA and all the terms of the EPA are designed to support it. The main content of the EPA can be explain in these terms:

- Improved market access by duty free and quota free entrance of CARIFORUM goods in the EU with some temporary
 exceptions until 2015; as well as the aperture of CARIFORUM countries markets to the EU products / services.
- Opportunities for the services sector by opening different sectors to professional employees of the CARIFORUM countries to enter the EU to supply services for a period of time.
- Predictable transparent rules according with the international standards on government procurement, property rights and phyto-sanitary measures so that they provide stability to the trade arrangements.
- Promoting regional integration taking in consideration the region's development needs and interests; aiming to reinforce the effort to build a more competitive regional market.
- Development cooperation and sustainable development by enabling the regions to benefit from development support by making the best use of the EPA to build their trade capacity and compete effectively in global economy.

Trade in Goods²²

CARIFORUM states reduce tariffs in imported goods, but not in the same proportions or at the same pace as Europe.

In trade of goods, the immediate duty free/quota free market access was applied to all CARIFORUM goods since the implementation of the Agreement, except for rice and sugar, in which the full liberalization would happen in 2010 and 2015 respectively.

The group of items that includes products that a high degree of revenue sensitivity or are produced by domestic industries require a degree of protection from competition posed by import. These were subjected to phase reduction commitments until 2011.

²¹ Caribbean Regional Negotiating Machinery (2009). Overview of the CARIFORUM-EC Economic Partnership Agreement (EPA). Trade Wins, Caribbean Export Development Agency. P.2

²² Caribbean Regional Negotiating Machinery (2009). Overview of the CARIFORUM-EC Economic Partnership Agreement (EPA). Trade Wins, Caribbean Export Development Agency. P.2-3

In the CARIFORUM countries where tariffs have been a significant source of revenue they gradually reduced tariffs in order to adjust and find alternative revenue sources.

The tariff liberalization system conducts to a progressive liberalization of goods imported from Europe. According to the sequence of the reduction of trade barriers by:

2011 - Only six CARIFORUM States had implemented the first tranche of tariff cuts scheduled for 1st January 2011, which removed tariffs on 53% of goods imported from Europe following the commitment to apply a zero rate of duty on these goods²³. As of October 2014, twelve countries had applied the 2011 reductions.

2013 - Five years from the application date of the EPA (2008), only 10 CARIFORUM countries had removed tariffs on 56% of goods imported from Europe²⁴.

2018 - Tariffs will be removed in 61% of the goods imported from Europe.

2023 - 83% of the goods will be liberalized.

2028 - 85% will be liberalized.

2033 - Tariffs on the rest of goods will be eliminated, taking the level of liberalization to 87%.

According to trade defense measures, there are relevant circumstances in which the CARIFORUM countries or Europe can inflict temporary barriers and tariffs to trade, these translates to the use of safeguards imposed temporarily to prevent disadvantage to domestic industries caused by imports.

The use of anti – dumping duties are permitted in conciliation with parallel World Trade Organization (WTO) provisions in order to prevent unfair and predatory trade practice of selling goods overseas markets at less than their cost of production; such duties can be implemented to prevent unfair competition between subsidized imports and competing domestic products.

The customs and trade facilitation procedures are set out to improve and ensure trade between the parties through transparency, efficiency, accountability and integrity of CARIFORUM's and Europe's respective customs operations. The commitments from both parties in their operations are:

- The standardization and simplification of customs and data documentation.
- Public disclosure customs laws, explanations and procedures.
- Development of modern customs techniques.
- Simple procedures for goods clearance.
- Automation of customs and trade procedures.
- Dialogue and cooperation between Europe and CARIFORUM.
- Adaptation with international standards and regulations

Agriculture and Fisheries²⁵

Under the EPA, parties recognize the importance of agricultural, food and fisheries sectors to CARIFORUM economies and agreed to cooperate in promoting and transforming this sectors in order to increase their competitiveness and capacity into high quality markets.

There are also specific parts addressing to the needs of these sectors, empowering the EU to provide support in research, improving production and quality standard, promoting investment, etc. Both parties commit on exchange information and consultation, designated to connect and facilitate the channeling of information concerning technical regulations, standards and conformity assessment procedures as determine in the WTO Technical Barriers to Trade Agreement.

²³ European Commission. Monitoring the implementation & results of the CARIFORUM–EU EPA agreement. October 2014. http://trade.ec.europa.eu/doclib/docs/2014/october/tradoc_152824.pdf
²⁴ Ibid.

²⁵ Caribbean Regional Negotiating Machinery (2009). Overview of the CARIFORUM-EC Economic Parthership Agreement (EPA). Trade Wins, Caribbean Export Development Agency. P.4

In regards of the imports from Dominican Republic, there has been an increase imports from Europe in some agricultural and fisheries products, but some of the products have no clear cause and effect of their rise, such as unroasted malt and miscellaneous food preparations (because they were zero rated at the signature of the Agreement), but there are clear cases of products that have increased such as olive oil, wine and whisky, and tobacco.

The technical barriers to trade established in the Agreement are aimed to concede and comply each standards, and ensure that the lack of these standards doesn't affect the trade process between CARIFORUM and Europe. Measures established in the EPA define on how both parties may use trade restrictions designed to protect risks humans, plants or animals associated with diseases, contaminations, or pests. They also prevent involuntary impediments to trade that may come because of the trade measures.

Commercial Presence²⁶

In the context of the EPA, commercial presence refers to:

- Any business or professional establishment resulting from the formation of a juridical person
- Creation of a branch inside the European Community or any CARIFORUM country with the intention to carry out any
 economic activity. (Economic activity doesn't include activities carried out in the application of governmental authority)

The EPA comprises the standard rules and regulatory principles for services and investment including the MFN and national treatment, it also includes a provision to safeguard public interests. Governments from both parties have to take measures to ensure that investors maintain high levels of labor, safeguard the environment and maintain safety standards.

Both parties have agreed to cooperate on e-commerce and to make easier electronic deliveries of products by not charging customs duties, there are also conditions in order to cooperate and improve CARIFORUM's services sector.

The EPA outlines for commercial presence apply to all economic activities except:

- Processing of nuclear materials, mining and manufacturing
- Trade or production of weapons, munitions, and war material
- Audio-visual services

The cross border supply of services between both parties will provide the access to each other in services traded across their borders. The main areas of CARIFORUM market opening includes:

- Business services
- Computer and computer related services
- Research and Development
- Environmental services
- Management consultancy
- Maritime Transport
- Tourism
- Entertainment

Investors

Between the European Community and CARIFORUM countries, they have set out under the EPA four key areas to regulate investor's behavior:

a) Any form of illegal tribute or payment in order to seek improper influence decisions of public officials is prohibited for investors.

²⁶ Caribbean Regional Negotiating Machinery (2009). Overview of the CARIFORUM-EC Economic Parthership Agreement (EPA).Trade Wins, Caribbean Export Development Agency. P.6

- b) CARIFORUM and EC countries must secure that investors act in accordance with the main point of labor standards in the International Labor Organization (ILO).
- c) Investors must be required to manage or operate their investments compatible with the international environment or labor obligations originated from the Agreement.
- d) Investors have to establish and maintain appropriate intercommunication processes to facilitate consultation with local community in respect to projects involving large scale activities based on natural resources.

Other aspects of investments framework is the maintenance of standards, the EPA force both parties to ensure that foreign direct investment is not encouraged by lowering domestic labor, health and safety standards or labor laws aimed to protect and promote a cultural diversity. There is a provision that reviews at regular intervals the investments legal framework, flows of investment between parties, investment environment and the progressive liberalization of investments.

The EPA also allows for repatriation of capital as well as any profit originated from the investments made in accordance with the provision of the Agreement. The signatory parties set out that they would not impose restrictions on free movement of capital related to direct investment between them, with the condition that those investments we made according to the laws of the host country.

CARICOM vs CARIFORUM²⁷

Despite of the presence of a FTA between the Dominican Republic and the CARICOM countries, preferential treatment on services fall out the scope of such agreement being present only in goods. However a regional clause under the CARIFORUM – EU agreement extends trade coverage into the services sector, the same applies to EPA which specifically does expand trade relations between the DR and CARIFORUM in four key points:

- EPA promotes the trade in services and institutional reinforcement for trade facilitation. The EPA main difference with regards to Cotonou is the relative liberalization of Trade in Service and the Cultural Protocol. For DR visa related issues impede the good implementation of these "acquired rights".
- Most of the goods for trade has been liberalized under the FTA CARICOM-DR, while under the EPA Dominican Republic obtained similar advantages plus trade in services.
- EPA will develop a new the legal framework for the improvement of trade relation between DR and Haiti.
- EPA will operate as a legal base for the regulation in goods and services between Bahamas (a non FTA CARICOM-DR country) and the Dominican Republic.

²⁷ Despradel, Roberto (2012). Assessment of current trade flows between CARICOM and the Dominican Republic.

Trade Profiles: CARICOM and the DR Business Opportunities

Methodology Used

In order to understand each CARICOM country's trade relationship with the Dominican Republic, their current trade position is analyzed. The trade relationship with DR and the opportunities found, both in goods and services, are later detailed.

The methodology used to identify potential products for trade from CARICOM countries into the Dominican Republic was as follows:

- A list of current exports from each CARICOM country to the Dominican Republic was compiled for the last five years, per 4-digit product HS code. The list was narrowed down to products which represented more than US\$50,000 in imported value in the last five years, except for St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, and Suriname, where the cut-off value was US\$10,000, to adjust for the country's minimal exports to the DR
- A comparison was made between the products in the list mentioned before, and each CARICOM country's total exports to the rest of the world in the last five years, and a preliminary list of opportunities was compiled.
- The preliminary list was expanded to include 6-digit product codes and each product's importance in the
 country's total exports (in terms of percentage) was calculated, leaving only those products with at least 0.9% of
 importance in the country's exports.
- The product lists were analyzed and reduced by eliminating products which the DR would not generally import, be it because of sufficient local production or because the product is currently exported by the Dominican Republic. Expert opinions and results from interviews were incorporated in the selection of product opportunities.

CARICOM and the DR

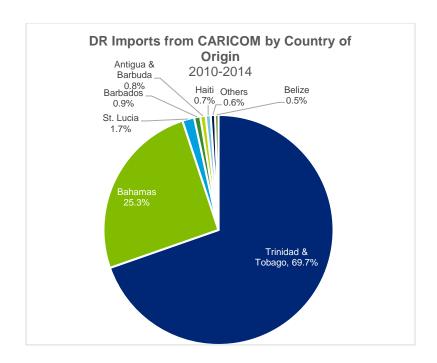
Founded in 1973, CARICOM is an organization of 15 Caribbean economies including: Antigua and Barbuda, The Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname, and Trinidad and Tobago. The main objective of the organization is to promote cooperation and integration throughout its members. With 119.9 billion dollars of GDP, the Caribbean Community represented 0.2% of the global GDP in 2013. In addition, CARICOM's exports totaled 21 billion dollars in 2013. The most relevant exports in the last five years were: petroleum gases, petroleum oils, ammonia, and acyclic alcohols. On the other hand, imports from the region totaled 12 billion dollars, and the most relevant imports in the past 5 years were petroleum oils, iron ores, cars, and medicament mixtures.

The Dominican Republic's imports from the CARICOM states totaled almost US\$5.3 billion in the last five years. Most of these imports originate from Trinidad and Tobago, which makes up almost 70% of the DR's imports from the region. Almost 98% of all imports from the region come from Trinidad and Tobago and The Bahamas.

DR imports from CARICOM

| Year | Imported Value |
|-------|----------------|
| 2010 | 764,771 |
| 2011 | 1,044,880 |
| 2012 | 1,202,844 |
| 2013 | 1,260,338 |
| 2014 | 996,303 |
| Total | 5,269,136 |

Source: UN Comtrade (values in US\$ thousands)



Source: UN Comtrade

Others include Jamaica, Saint Vincent and the Grenadines, Dominica, Grenada, Guyana

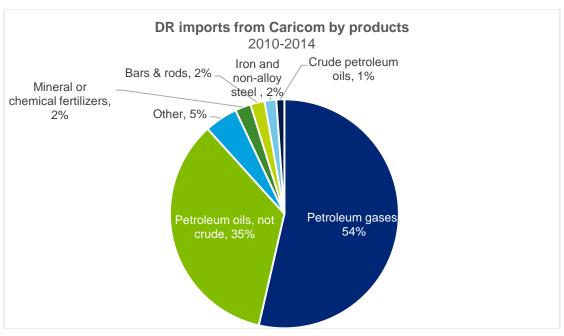
St. Kitts and Nevis, Suriname

DR Imports from CARICOM Countries by origin market, in US\$

| DK imports from CARICOM Countries by origin market, in 035 | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|---------------|
| Country | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
| Trinidad and Tobago | 468,419,812 | 835,322,517 | 793,366,820 | 752,206,138 | 820,648,771 | 3,669,964,058 |
| Bahamas | 266,200,876 | 161,262,361 | 348,398,708 | 399,383,509 | 156,430,560 | 1,331,676,014 |
| St. Lucia | 4,402 | 122,193 | 26,991,667 | 60,767,563 | 67,261 | 87,953,086 |
| Barbados | 5,068,744 | 15,532,086 | 18,369,571 | 4,258,286 | 2,280,457 | 45,509,144 |
| Antigua and Barbuda | 3,615,265 | 101,552 | 4,773,825 | 28,119,898 | 3,254,072 | 39,864,612 |
| Haiti | 16,221,712 | 12,012,828 | 690,784 | 3,640,403 | 4,578,178 | 37,143,905 |
| Belize | 2,508,532 | 10,302,202 | 7,475,859 | 4,346,092 | 195,420 | 24,828,105 |
| Guyana | 578,947 | 3,258,309 | 1,668,893 | 3,505,905 | 5,990,177 | 15,002,231 |
| Jamaica | 1,932,276 | 5,307,561 | 672,950 | 3,929,365 | 2,286,863 | 14,129,015 |
| Dominica | 16,709 | 763,699 | 379,552 | 104,409 | 517,235 | 1,781,604 |
| Grenada | 21,509 | 757,647 | 11,305 | 1,863 | 20,002 | 812,326 |
| St. Vincent and the Grenadines | 176,893 | 6,211 | 788 | 298 | 0 | 184,190 |
| Suriname | 200 | 22,152 | 38,675 | 72,916 | 17,529 | 151,472 |
| St. Kitts and Nevis | 4,736 | 108,698 | 4,560 | 1,472 | 16,892 | 136,358 |

Source: UN Comtrade

Almost 90% of the DR's imports from the region were composed of petroleum products, mainly petroleum gases and oils, as seen in the graph below. Next in importance were the imports of fertilizers and iron and steel products.



Source: UN Comtrade

DR imports from CARICOM by Product

| HS code | Product label | Imports 2010-2014 (thousand US\$) |
|---------|---|--------------------------------------|
| 2711 | Petroleum gases | 2,821,308 |
| 2710 | Petroleum oils, not crude | 1,827,339 |
| 3102 | Mineral or chemical fertilizers, nitrogenous | 117,062 |
| 7213 | Bars & rods, hr, in irregular wound coils, of iron or non-alloy steel | 105,733 |
| 7206 | Iron and non-alloy steel in ingots or other primary forms. | 87,042 |
| 2709 | Crude petroleum oils | 59,405 |
| 2009 | Fruit & vegetable juices, unfermented | 23,630 |
| 7010 | Carboy, bottle & other container of glass | 22,445 |
| 1904 | Breakfast cereals & cereal bars | 20,906 |
| 7207 | Semi-finished products of iron or non-alloy steel | 18,844 |
| 8544 | Insulated wire/cable | 18,635 |
| 8507 | Electric accumulator | 16,032 |
| 0801 | Brazil nuts, cashew nuts & coconuts | 14,600 |
| 2701 | Coal; briquettes & similar solid fuels manufactured from coal | 12,029 |
| 6310 | Rags, scrap twine, cordage, rope | 9,415 |
| 2523 | Cements, Portland, aluminous, slag, super sulfate & similar hydraulic c | 7,784 |
| 4821 | Paper or paperboard labels of all kinds | 7,131 |
| 6207 | Men's singlets, briefs, pajamas, bathrobes etc. | 7,040 |
| 2106 | Food preparations | 5,439 |

| 4803 | Paper, household/sanitary, rolls of a width > 36 cm | 5,062 |
|------|--|-------|
| 4818 | Toilet paper and similar paper, cellulose wadding | 4,245 |
| 5209 | Woven cotton fabrics, 85% or more cotton, weight over 200 g/m2 | 4,007 |
| 2804 | Hydrogen, rare gases & other non-metals | 2,920 |
| 7227 | Bars & rods, hot-rolled, in irregularly wound coils, of other alloy steel | 2,721 |
| 6205 | Men's shirts | 2,712 |
| 3104 | Mineral or chemical fertilizers | 2,538 |
| 8474 | Machinery for sorting/screening/washing; agglomerating/shaping mineral products | 2,481 |
| 8517 | Electric app for line telephony, include current line system | 2,395 |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 2,064 |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 2,047 |
| 6109 | T-shirts, singlets and other vests, knitted or crocheted | 1,984 |
| 2811 | Inorganic acids, & other inorganic oxygen compounds of non- metals | 1,723 |
| 9507 | Fishing rods, fish-hooks; fishing nets; decoy birds | 1,587 |
| 3923 | Plastic packing goods or closures stoppers, lids, caps, closures. | 1,468 |
| 8536 | Electrical app for switching (except fuse, switches, etc.) not exceeding 1000 volt | 1,399 |
| 2207 | Ethyl alcohol & other spirits (if undenatured then higher than 80% by | 1,066 |
| 2507 | Kaolin and other kaolinic clays | 1,045 |
| 6203 | Men's suits, jackets, trousers etc. & shorts | 998 |
| 3917 | Tubes, pipes & hoses & fittings therefor of plastics | 965 |
| 8422 | Dish washing machines; machinery for aerating bottles | 834 |
| 2401 | Tobacco unmanufactured; tobacco refuse | 804 |
| 3808 | Insecticides, fungicides, herbicides packaged for retail sale | 732 |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 726 |
| 9405 | Lamps & lighting fittings; signs, nameplates illuminated | 693 |
| 2308 | Other vegetable material, waste, residues, byproducts used for animal | 600 |
| 8452 | Sewing machine (o/t hd no 84.04); furniture specially designed for sew machines | 526 |
| 2833 | Sulphates; alums; peroxosulphates (persulphates). | 489 |
| 9619 | Sanitary towels (pads) and tampons, napkins and napkin liners for babies | 461 |
| 5210 | Woven cotton fabrics, less than 85% cotton, mixed with manmade fibers | 450 |
| 3402 | Organic surface-active agents, washing & clean preparations | 444 |
| 1704 | Sugar confectionery (include white choc), not containing cocoa | 441 |
| 0402 | Milk and cream, concentrated or sweetened | 410 |
| 8438 | Machinery, for the preparation of food or drink | 334 |
| 3907 | Polyacetal, o polyether, epoxide resin, polycarbonate, etc., in primary form | 323 |

| 3926 | Article of plastic | 316 |
|------|--|-----|
| 6104 | Women's suits, dresses, skirt etc. &short, knit/crochet | 303 |
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 289 |
| 2302 | Bran, sharps and other residues | 271 |
| 6005 | Warp knit fabrics (incl. those made on galloon knitting machines) excl. 60.01, 60.04 | 266 |
| 3811 | Antiknock preparations, oxidation & gum inhibitors, viscosity improver | 266 |
| 7308 | Structures (rods, angle, plates) of iron & steel | 261 |
| 1902 | Pasta & couscous | 233 |
| 4407 | Wood sawn/chipped lengthwise, sliced/peeled | 233 |
| 6302 | Bed, table, toilet and kitchen linens | 225 |
| 7608 | Aluminum tubes and pipes | 221 |
| 8539 | Electric filament or discharge lamps | 215 |
| 3913 | Natural polymers & modified natural polymers in primary forms | 213 |
| 3506 | Prepared glues and other prepared adhesives, not elsewhere specified or included; products suitable for use as glues or adhesives, put up for retail sale as glues or adhesives, not exceeding a net weight of 1 kg. | 206 |
| 7806 | Articles of lead | 190 |
| 8901 | Cruise ship, cargo ship, barges | 188 |
| 6206 | Women's blouses & shirts | 186 |
| 8424 | Mechanical applications for projection/dispersing/spray; sand blasting machine, etc. | 182 |
| 8434 | Milking machines and dairy machinery | 175 |
| 9021 | Orthopedic appliance (crutches/surgical belts & trusses) | 165 |
| 1905 | Food preparations | 162 |
| 6110 | Jerseys, pullovers, cardigans, knitted or crocheted | 160 |
| 3302 | Odoriferous mixtures as raw materials for industry | 154 |
| 4707 | Waste and scrap of paper or paperboard | 150 |
| 7222 | Bars & rods of stainless steel; angles, shapes | 140 |
| 5515 | Woven fabrics of synthetic staple fibers. | 139 |
| 8504 | Electric transformer, static converter (for example rectifiers) | 133 |
| 5208 | Woven cotton fabrics, 85% or more cotton, weight less than 200 g/m2 | 124 |
| 6905 | Roofing tiles, chimney pots, cowl etc. & other ceramic constructional good | 121 |
| 8502 | Electric generating sets and rotary converters | 120 |
| 7404 | Copper waste and scrap | 115 |
| 5407 | Woven fabrics of synthetic filament yarn (incl. hd no 54.04) | 115 |
| 7310 | Iron & steel tank, cask, drum can, boxes (cap<=300l) | 112 |
| 4418 | Builders' joinery & carpentry of wood | 102 |
| 8480 | Molding boxes for metal foundry; mold base; etc. | 100 |
| 6908 | Glazed ceramic flags & paving, hearth/wall tiles; mosaic cube | 100 |
| 6403 | Footwear, upper of leather | 98 |

| 3304 | Beauty, make-up & skin-care preparations; sunscreens, manicure or pedicure | 96 |
|------|---|----|
| 5204 | Cotton sewing thread | 88 |
| 8531 | Electric sound/visual signaling app (e.g. bell/siren, fire alarms) | 87 |
| 5512 | Woven fabric of synthetic staple fiber (> 85% of such fiber) | 87 |
| 8476 | Money change machines, automated goods-vending machine (except beverages) | 86 |
| 8443 | Printing machinery; machines for uses ancillary to printing | 82 |
| 0404 | Whey and natural milk products | 78 |
| 3819 | Hydraulic brake fluids & liquids for hydraulic transmission | 78 |
| 3306 | Oral & dental hygiene preparations | 77 |
| 8703 | Cars (incl. station wagon) | 75 |
| 7607 | Aluminum foil of a thickness not exceeding 0.2mm | 73 |
| 8428 | Lifting/handling/loading/unloading machinery (excl. lift/escalator) | 71 |
| 9504 | Articles for funfair, table/parlor games & auto bowling alley equipment | 70 |
| 2203 | Beer made from malt | 69 |
| 3925 | Builders' ware of plastics. | 68 |
| 8441 | Machinery for making paper pulp, paper/paperboard, included cut machines | 67 |
| 8538 | Part suitable for use solely/principally with boards, panels, fuses, switches | 66 |
| 3301 | Essential oils; resinoids; terpenic by-products etc. | 66 |
| 7602 | Aluminum waste and scrap | 63 |
| 7325 | Cast articles of iron or steel | 63 |
| 7323 | Iron & steel tables & household articles | 57 |
| 4016 | Articles of vulcanized rubber o/t hard rubber | 57 |
| 8429 | Self-propelled bulldozer, angle dozer, grader, excavator, etc. | 57 |
| 0305 | Fish, cured or smoked and fish meal fit for human consumption | 57 |
| 4819 | Packing containers, of paper, paperboard, cellulose wadding, webs | 55 |
| 9022 | Apparatus based on the use of X-rays/of alpha, beta/gamma radiations | 55 |
| 2508 | Clay | 51 |
| 9026 | Instruments for measuring/checking the flow/level/pressure of liq/gases | 51 |
| 6402 | Footwear, outer soles and uppers of rubber or plastics | 48 |
| 7326 | Articles of iron or steel | 46 |
| 9403 | Other furniture and parts thereof | 23 |
| 6404 | Footwear, upper of textile mat | 18 |
| 0303 | Fish, frozen, whole | 12 |
| 3918 | Floor, wall & ceiling coverings in rolls or tiles, of plastics. | 10 |
| | | |

Source: UN Comtrade

Antigua and Barbuda

Antigua and Barbuda is considered the 177th economy in the world, and according to its GDP it's the 10th economy in the CARICOM region. In 2014, Antigua and Barbuda exported US\$25M. The following products were the most relevant in their exports: petroleum oils, camping goods, yachts, and alcoholic preparations. On the other hand, imports totaled US\$393M. The most significant imported products were: petroleum oils, cars, meat, and jewelry. The main commercial partners of Antigua and Barbuda are United States of America, United Kingdom, Barbados and China.

Products Currently Traded with the Dominican Republic

Antigua and Barbuda's exports to the Dominican Republic totaled almost 40 million dollars in the last five years, and represent 0.05% of the DR's imports in that same period. This trade is comprised mainly of light petroleum oils (fuel oil). There have been a number of one-time imports over this period. In 2013, there were machinery imports, specifically bottle aerating and for the preparation of food or drink. This machinery is a re-export of the country and not assembled there. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Antigua and Barbuda

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|---|--|-----------------------------|
| 2710 | Petroleum oils, not crude | 38,607 | 3.5 |
| 8438 | Industrial machinery for food, drinks preparation | 334 | 0 |
| 8544 | Insulated wire/cable | 131 | 14 |
| 8422 | Dish washing machines; machinery for aerating bottles | 131 | 0 |
| 0305 | Fish, cured or smoked and fish meal fit for human consumption | 57 | 0 |
| 6310 | Rags, scrap twine, rope | 52 | 20 |
| 9026 | Instruments for measuring/checking the flow/level/pressure of liquids | 51 | 0 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Antigua and Barbuda's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Antiqua and Barbuda

| HS Code | Product label | Percentage of total Antigua's Exports (2010- 2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|------------|---|--|--|
| 630630 | Sails for boats, sailboards or land craft, of textile materials | 10.1% | 106 |
| 630639 | Sails, of other textile materials | 7.0% | 0 |
| 630631 | Sails, of synthetic fibers | 5.9% | 0 |
| 852540 | Still image and other video cameras | 3.0% | 1,684 |
| 732690 | Articles, iron or steel | 2.5% | 218,627 |
| 850140 | AC motors, single-phase | 2.3% | 4,446 |

| 711319 | Articles of jewelry & parts thereof of/or precious metals w/n plated/clad w precious metals | 2.3% | 520,045 |
|--------|---|------|-----------|
| 890399 | Rowing boats, canoes, sculls and other pleasure boats | 1.9% | 7,481 |
| 030379 | Fish, frozen, excluding heading No 03.04, livers and roes | 1.7% | 11,860 |
| 890391 | Sailboats, with or without auxiliary motor | 1.4% | 2,226 |
| 720410 | Waste and scrap, cast iron | 1.4% | 477 |
| 721240 | Flat rolled prod, i/nas,<600mm wide, painted, varnished or plastic coated | 1.4% | 2,236 |
| 870323 | Automobiles w reciprocating piston engine displacing > 1500 cc to 3000 cc | 1.2% | 1,160,589 |
| 880320 | Aircraft under-carriages and parts thereof | 1.1% | 179 |
| 320820 | Paint & varnishes based on acrylic/vinyl poly, dispersed in a non-aqueous medium | 1.0% | 6,652 |
| 940360 | Furniture, wooden. | 1.0% | 111,474 |

Source: Trade Map, Deloitte

Antigua and Barbuda's economy is mainly dependent on tourism, and as such, agriculture and industry play a smaller role and is mainly for subsistence. Manufacturing industries are export oriented and produce paint, garments, bedding, furniture, and galvanized sheets²⁸. Therefore, manufactured goods and other raw materials show the greatest potential to be exported to the Dominican Republic. Among this goods can be mentioned: sails for boats, sailboards or land craft of textile materials, which represents 10.1% of Antigua's total exports in the period 2010-2014 while the Dominican Republic imported US\$106,000 in the same period. Dominican Republic's import value of sails, of other textile materials, sails of synthetic fibers, AC motors single-phase, still image and other video cameras, in the past 5 years (2010-2014) was small, while this products represented 18% of Antigua's total exports for the same period.

²⁸ http://www.commonwealthofnations.org/sectors-antigua_and_barbuda/business/

The Bahamas

Bahamas is considered the 143th economy in the world, and the 4th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 689 million dollars. The following were the most relevant exports: petroleum oils, polymers of styrene and crustaceans. On the other hand, imports totaled 3.7 billion dollars. The most significant imported products were: petroleum oils (not crude), cars, furniture, and medicaments. The main commercial partners of The Bahamas are the United States, France, United Kingdom, Trinidad and Tobago, and Canada.

Products Currently Traded with the Dominican Republic

The Bahamas's exports to the Dominican Republic totaled almost 1.3 billion dollars in the last five years, and represent 1.5% of the DR's imports in that same period. This country is currently the DR's second most important trading partner in the CARICOM region. This trade is comprised mainly of light petroleum oils (fuel oil). There have been a number of one-time imports over this period. In 2011, there was a significant import of Portland cement which has not been repeated. In 2012, liquefied propane gas and bituminous coal were imported, with no repeat in following years. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from The Bahamas

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|---------|--|--|-----------------------------|
| 2710 | Petroleum oils, not crude | 1,321,833 | 3.5 |
| 2523 | Cements (Portland, aluminous, slag or hydraulic) | 5,075 | 14 |
| 2711 | Petroleum gases | 2,137 | 0 |
| 2701 | Coal; briquettes, ovoids, made from coal. | 1,941 | 0 |
| 6302 | Bed, table, toilet and kitchen linens | 225 | 20 |
| 8539 | Electric filament or discharge lamps | 131 | 0 |
| 7325 | Cast articles of iron or steel | 63 | N/A |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products.

In matching The Bahamas's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from The Bahamas

| HS Code | Product label | Percentage of the Bahama's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010- 2014) |
|------------|--|--|--|
| 390311 | Polystyrene, expansible | 20.4% | 36,781 |
| 293359 | Heterocyclic compounds with nitrogen hetero-atoms only | 9.9% | 5,063 |
| 030611 | Rock lobster & other sea crawfish, frozen in shell/not, included boiled in shell | 9.1% | 359 |
| 330300 | Perfumes and toilet waters | 4.0% | 67,158 |
| 250100 | Salt (including table salt & denatured salt) pure sodium chloride & sea water | 2.5% | 32,658 |

| 890391 | Sailboats, with or without auxiliary motor | 2.1% | 2,226 |
|--------|---|------|---------|
| 732690 | Articles, iron or steel. | 1.0% | 218,627 |
| 251710 | Pebbles, gravel, broken or crushed stone used for aggregates. | 1.0% | 305 |
| 030621 | Rock lobster & other sea crawfish not in shell | 0.7% | 126 |
| 030799 | Molluscs nes, shelled o not | 0.4% | 98 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

The Bahama's economy is mainly dependent on tourism, but has a manufacturing and mining industry which plays an important part as well. For Bahamas, the goods that are most likely to represent business opportunities are polystyrene, heterocyclic compounds, rock Lobster in frozen in shell, perfumes and toilets waters among others, these products made up for 44% of Bahamas total export from 2010 to 2014. It's important to highlight that given the nature of the products Bahamas export the most (chemical and food), licenses, sanitary registration, and other types of certified permission are required.

Barbados

Barbados is considered the 157th economy in the world, and the 6th economy in the Caribbean Community, according to GDP. In 2014, the exports totaled 480 million dollars. The following were the most relevant exports: petroleum oils, medicament mixtures, alcoholic preparations and crude petroleum oils. On the other hand, imports totaled 1.7 billion dollars. The most significant imported products were: petroleum oils, medicament mixtures, cars and automatic data processing machines. The main commercial partners of Barbados are the United States, United Kingdom, Trinidad and Tobago, Suriname and China.

Products Currently Traded with the Dominican Republic

Barbados's exports to the Dominican Republic totaled approximately 45.5 million dollars in the last five years, and represent 0.05% of the DR's imports in that same period. This trade is comprised mainly of light petroleum oils (gasoil). Imports of this particular product stopped in 2012, which presents an opportunity to restart trade. Other significant imports from Barbados include printed paper labels, liqueur (specifically, Ponche Kuba Cream Liqueur), plastic bottle caps, and kaolin clay. Imports of liqueur and bottle caps have declined in recent years. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Barbados

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%) [*] |
|------------|---|--|---|
| 2710 | Petroleum oils, not crude | 30,345 | 3.5 |
| 4821 | Paper or paperboard labels of all kinds | 6,958 | 14 |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 1,679 | 20 |
| 3923 | Plastic packing goods or closures stoppers, lids, caps, closures | 1,343 | 8.5 |
| 2507 | Kaolin and other kaolinic clays | 1,045 | 0 |
| 3808 | Insecticides, fungicides, herbicides packaged for retail sale | 660 | 0 |
| 8422 | Dish washing machines; machinery for aerating bottles | 617 | 0 |
| 7010 | Carboy, bottle & other container of glass | 374 | 14 |
| 3907 | Polyacetal or polyether, epoxide resin, polycarbonate | 323 | 0 |
| 7608 | Aluminum tubes and pipes | 221 | 0 |
| 3913 | Natural polymers & modified natural polymers, in primary forms | 213 | 0 |
| 8434 | Milking machines and dairy machinery | 175 | 0 |
| 9021 | Orthopedic appliances | 165 | 0 |
| 3302 | Odoriferous mixtures as raw materials for industry | 154 | 0 |
| 7204 | Ferrous waste and scrap | 129 | 0 |
| 7310 | Iron &steel tank, cask, drum can, boxes | 112 | 7 |
| 8480 | Molds for metal, plastic, rubber | 100 | 0 |
| 3926 | Article of plastic | 98 | 13.1 |
| 8476 | Money change machines, automated goods-vending machines | 86 | 0 |
| 3402 | Organic surface-active agents, washing & clean preparations | 85 | 20 |
| 7607 | Aluminum foil of a thickness not exceeding 0.2mm | 73 | 0 |
| 3301 | Essential oils; resinoids; terpenic by-products | 66 | 0 |

| 4819 | Packing containers, of paper, paperboard, cellulose wadding, webs | 55 | 14 |
|------|---|----|----|
| 2508 | Clay | 51 | 0 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products.

In matching Barbados's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Barbados

| HS Code | Product label | Percentage of Barbados's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010- 2014) |
|------------|--|--|--|
| 300490 | Medicaments, in dosage | 11.5% | 1,922,763 |
| 270900 | Petroleum oils and oils obtained from bituminous minerals, crude | 4.4% | 5,032,927 |
| 711319 | Articles of jewelry & parts thereof of/or precious metals | 2.8% | 520,045 |
| 151710 | Margarine, excluding liquid margarine | 2.0% | 9,891 |
| 853339 | Wire wound variable resistors, including rheostat and potentiometers | 1.5% | 641 |
| 190531 | Sweet biscuits | 1.3% | 113,338 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

For Barbados, the products that represent major business opportunities to be exported to the Dominican Republic are medicaments, petroleum and oils, and articles of jewelry which made up for 18.7% of Barbados total exports from 2010 to 2014. It's important to mention that for medicaments, sanitary registration and other types of certified permission are required.

Belize

Belize is considered the 172th economy in the world, and the 8th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 365 million dollars. The following were the most relevant exports: crude petroleum oils, fruit & vegetable juices, cane or beet sugar, and crustaceans. On the other hand, imports totaled a billion dollars. The most significant imported products were: petroleum oils, not crude, cigars, trucks, cars and petroleum gases. The main commercial partners of Belize are the United States, United Kingdom, Trinidad and Tobago, Netherlands and China.

Products Currently Traded with the Dominican Republic

Belize's exports to the Dominican Republic totaled almost 25 million dollars in the last five years, and represent 0.03% of the DR's imports in that same period. This trade is comprised mainly of frozen orange juice, although no import of this product was made in 2014. The case of the frozen orange pulp is one that exemplifies the challenges in implementing the CARICOM-DR FTA, given the lack of progress of discussion of the Joint Council of the FTA and a dispute on the tariffs to be paid. For this reason, DR stopped importing such products form Belize. Imports of the second product in importance, citric fruit waste for animal consumption, has stopped since 2011. Imports of sliced mahogany started in 2012, and have reached third in importance in 2014. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Belize

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|---|--|-----------------------------|
| 2009 | Fruit & vegetable juices, unfermented | 23,309 | 16 |
| 2308 | Other vegetable material, waste, residues, byproducts used for animal | 600 | 2 |
| 4407 | Wood sawn/chipped lengthwise, sliced/peeled | 183 | 0 |
| 6908 | Glazed ceramic flags &paving, hearth/wall tiles; mosaic cube | 100 | 0 |
| 8443 | Printing machinery; machines for uses ancillary to printing | 82 | 0 |
| 3808 | Insecticides, fungicides, herbicides packaged for retail sale | 72 | N/A |
| 9504 | Articles for funfair, table or parlor games & automatic bowling alley equipment | 70 | 20 |
| 2106 | Food preparations | 60 | 6 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Belize's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Belize

| HS Code | Product label | Percentage of Belize's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010- 2014) |
|---------|--|--|--|
| 270900 | Petroleum oils and oils obtained from bituminous minerals, crude | 25.6% | 5,032,927 |

| 030613 | Shrimps and prawns, frozen, in shell or not, including boiled in shell | 4.5% | 17,674 |
|--------|--|------|---------|
| 080720 | Papaws (papayas), fresh | 2.8% | 55 |
| 030617 | Other frozen shrimps and prawns | 2.1% | 3,629 |
| 030611 | Rock lobster & other sea crawfish, frozen in shell/not, included boiled in shell | 1.7% | 359 |
| 200921 | Grapefruit juice, unfermented, Brix value <= 20 at 20°C, whether or no | 1.6% | 27 |
| 230990 | Animal feed preparations | 1.5% | 397,661 |
| 271019 | Other petroleum oils and preparations | 1.4% | 84,028 |
| 030619 | Crustaceans, frozen, in shell or not including boiled in shell | 1.1% | 20,659 |
| 071333 | Kidney beans & white pea beans dried shelled, whether or not skinned o split | 1.1% | 78,922 |
| 330112 | Essential oils of orange | 0.8% | 353 |
| 110313 | Maize (corn) groats and meal | 0.6% | 130 |
| 440721 | Mahogany Swietenia, sawn or chipped lengthwise, sliced or peeled | 0.5% | 41,023 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

In the past 5 years (2010-2014), more than ¼ of Belize total exports were made up of petroleum oils and oils obtained from bituminous materials, in the same period the mentioned good made up for almost 6% of Dominican Republic's total imports which marks a considerable business opportunity for both parties. On the other hand, shrimps and prawns, papayas, and other frozen shrimps and prawns made up for almost 10% of Belize total exports from 2010 to 2014 while for the same period these goods made up for just 0.1% of the Dominican Republic's total imports. Raw sugar cane, molasses, and bananas were initially identified as potential business opportunities, but were left out because the DR's market condition and local production. Given the nature of these products (agricultural and food), licenses and permissions upon their entry to the Dominican Republic are required.

Dominica

Dominica is considered the 187th economy in the world, and the 14th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 76.7 million dollars. The following were the most relevant exports: soap, petroleum oils, gravel, Brocken stone, and bananas. On the other hand, imports totaled 202.7 million dollars. The most significant imported products were: petroleum oils, meat, and cars. The main commercial partners of Dominica are the United States, United Kingdom, Trinidad and Tobago, Saint Kitts and Nevis and Jamaica.

Products Currently Traded with the Dominican Republic

Dominica's exports to the Dominican Republic totaled almost 2 million dollars in the last five years, and represent 0.002% of the DR's imports in that same period. This trade is comprised mainly of electrical switches circuit breakers. There was a one-time import of milk powder in 2012, which has not been repeated and can present an opportunity for continued trade. When the import and export authority of Dominica was surveyed concerning their actual trade relationship with the DR, they did not have any record of any trade happening with the DR in recent years. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Dominica

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%) ¹ |
|------------|--|--|---|
| 8536 | Electrical app for switching not exceeding 1000 volt | 1,399 | 3 |
| 0402 | Milk and cream, concentrated or sweetened | 239 | 20 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Dominica's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Dominica

| HS Code | Product label | Percentage of Dominica's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010- 2014) |
|------------|---|--|--|
| 340111 | Toilet soap & preparations, shaped; papers & nonwovens impregnated with soap toilet use | 19.8% | 59,465 |
| 490700 | Unused postage, revenue stamps; cheque forms, banknotes, bond certificate, etc. | 7.8% | 49,001 |
| 271019 | Other petroleum oils and preparations | 6.1% | 84,028 |
| 340119 | Soap & organic surf prep, shaped; papers & nonwovens impregnated with soap | 4.9% | 28,634 |
| 330499 | Beauty or make-up preparations; sunscreen or sun tan preparations | 4.7% | 113,410 |
| 271012 | Light petroleum oils and preparations | 3.8% | 7,506,823 |
| 251710 | Pebbles, gravel, broken or crushed stone used for aggregates etc. | 3.4% | 162 |
| 321000 | Paints & varnishes; water pigments for finishing leather | 2.2% | 5,976 |
| 071490 | Arrowroot, salep etc. fried o dried whether or not sliced o pelleted & sago pith | 1.7% | 6 |

| 391239 | Cellulose ethers, in primary forms | 1.7% | 15,114 |
|--------|--|------|--------|
| 320649 | Inorganic coloring matter and preparations based thereon | 1.5% | 8,001 |
| 250590 | Natural sands, excluded metal bearing sand of Chapter 26 | 1.5% | 2,460 |
| 382490 | Chemical/allied industry preparations/prods | 1.3% | 45,582 |
| 851829 | Loudspeakers. | 1.3% | 22,843 |
| 271119 | Petroleum gases and other gaseous hydrocarbons liquefied | 0.9% | 195 |
| 330129 | Essential oils, nes | 0.8% | 1,536 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

For Dominica, the products that are most likely to represent business opportunities are toilet soap, revenue stamps and bank notes, other petroleum oils and preparations, beauty or make up, and light petroleum oils and preparations. These products made up for 42.2% of Dominica's total export from 2010 to 2014 and made up for 9.1% of Dominican Republic's total imports for the same period, 8.7% out of the 9.1% stood for light petroleum oils and preparations. Beer made from malt and bananas were initially identified as potential business opportunities, but were left out because the DR's local production and market structure.

Grenada

Grenada is considered as the 180th economy in the world, and the 11th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 31.9 million dollars. The following were the most relevant exports: nutmeg, fish, wheat, and cocoa beans. On the other hand, imports totaled 196.6 million dollars. The most significant imported products were: meat, petroleum oils, wheat, and cars. The main commercial partners of Grenada are the United States, United Kingdom, Germany, Netherlands, and China.

Products Currently Traded with the Dominican Republic

Grenada's exports to the Dominican Republic totaled almost 2 million dollars in the last five years, and represent 0.001% of the DR's imports in that same period. This trade is comprised mainly of light petroleum oils (gasoil), but this import was a one-time occasion in 2011. This can present an opportunity for continued trade. As was the case with Dominica, when the import and export authority of Grenada was surveyed concerning their actual trade relationship with the DR, they did not have any record of any trade happening with the DR in recent years. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Grenada

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|---------------------------|--|-----------------------------|
| 2710 | Petroleum oils, not crude | 636 | 4 |
| 2203 | Beer made from malt | 69 | 20 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Grenada's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Grenada

| HS Code | Product label | Percentage of Grenada's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010- 2014) |
|------------|--|---|--|
| 090811 | Nutmeg: Neither crushed nor ground | 15.7% | 5,491 |
| 030232 | Tunas, yellow fin, fresh or chilled, excluding heading No 03.04, livers and roes | 14.2% | 0 |
| 110100 | Wheat or meslin flour | 9.0% | 17,318 |
| 090810 | Nutmeg | 8.0% | 3,096 |
| 180100 | Cocoa beans, whole or broken, raw or roasted | 6.5% | 119 |
| 740311 | Copper cathodes and sections of cathodes unwrought | 4.1% | 0 |
| 481810 | Toilet paper | 3.9% | 29,447 |
| 230990 | Animal feed preparations | 2.7% | 397,661 |
| 890800 | Vessels and other floating structures for breaking up | 2.4% | 974 |
| 090812 | Nutmeg : Crushed or ground | 2.4% | 375 |
| 220290 | Non-alcoholic beverages, excluding fruit/veg juices of heading No 20.09 | 1.6% | 141,481 |

| 720449 | Ferrous waste and scrap, iron or steel. | 1.3% | 1,428 |
|--------|--|------|---------|
| 090820 | Mace | 1.3% | 0 |
| 720410 | Waste and scrap, cast iron | 1.1% | 477 |
| 610910 | T-shirts, singlets and other vests, of cotton, knitted | 1.1% | 167,245 |
| 090821 | Mace: Neither crushed nor ground | 1.0% | 0 |
| 030259 | Fish, fresh or chilled, excluding fish fillets and other fish meat of heading 0304 | 0.9% | 4 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

Grenada's economy is dominated by agriculture; the country is one of the original 'spice' islands and exports nutmeg and mace, along with bananas and cocoa²⁹. In the past 5 years (2010-2014), more than half of Grenada's total exports consisted of nutmeg, tunas, wheat and cocoa beans, while in that same period, the percentage of Dominican Republic's total imports of the above mentioned products was approximately US\$26 million. It's important to highlight that for agricultural products, licenses, and other certified permissions must be submitted upon their entry to the Dominican Republic.

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²⁹ http://www.commonwealthofnations.org/sectors-grenada/business/

Guyana

Guyana is considered the 163th economy in the world, and the 7th economy in the Caribbean Community, according to GDP. In 2014, the exports totaled 1.2 billion dollars. The following were the most relevant exports: gold, rice, aluminum, cane, and crustaceans. On the other hand, imports totaled 1.7 billion dollars. The most significant imported products were: petroleum oils, cars, trucks, medicament mixtures, and milk. The main commercial partners of Guyana are the United States, Canada, Trinidad and Tobago, Venezuela, and China.

Products Currently Traded with the Dominican Republic

Guyana's exports to the Dominican Republic totaled almost 15 million dollars in the last five years, and represent 0.02% of the DR's imports in that same period. This trade is comprised mainly of coconuts. Even though the DR regularly imports coconuts from Guyana, there is an opportunity for expansion, as the coconut currently imported is used mainly in free trade zones, and not in ordinary business regime. This is another case that has been affected by the challenges in implementing the CARICOM-DR FTA, given the lack of progress of discussion of the Joint Council of the FTA and a dispute on the tariffs to be applied. There have been a number of one-time imports over this period. In 2011, there were imports of printed cotton fabrics and shingles of wood, which have not been repeated and can present an opportunity for continued trade. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

Table X: DR's current imports from Guyana

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%) [*] |
|------------|--|--|---|
| 0801 | Brazil nuts, cashew nuts & coconuts | 14,600 | 20 |
| 5209 | Woven cotton fabrics, 85% or more cotton, weight over 200 g/m2 | 165 | 0 |
| 4418 | Builders' joinery & carpentry of wood | 102 | 8 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Guyana's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Guvana

| HS Code | Product label | Percentage of Guyana's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010- 2014) |
|------------|---|---|--|
| 260600 | Aluminum ores and concentrates | 12.6% | 16 |
| 030613 | Shrimps and prawns, frozen, in shell or not, including boiled in shell | 3.4% | 17,674 |
| 860900 | Cargo containers designed to be carried by one or more modes of transport | 2.3% | 14,115 |
| 440729 | Lumber, tropical hardwood, sawn lengthwise >6mm | 1.4% | 8,411 |
| 170390 | Molasses | 1.0% | 53,510 |
| 030269 | Fish, fresh or chilled excluded heading No 03.04, livers and roes | 0.9% | 43,093 |
| 440420 | Poles, piles etc., non-coniferous, pointed but not sawn | 0.9% | 87 |

| 710210 | Diamonds unsorted whether or not worked | 0.7% | 103,925 |
|--------|--|------|---------|
| 030419 | Fresh or chilled fillets and other fish meat whether or not minced | 0.6% | 3,175 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

For Guyana, business opportunities are present in products like aluminum ores (bauxite) and shrimps which made up for more than 15% of its total exports from 2010 to 2014. For food products like shrimps, licenses, and other certified permissions must be submitted upon their entry to the Dominican Republic. Gold, rice, rum, and raw sugar cane were initially identified as potential business opportunities, but were left out because the DR's local production and market structure.

Haiti

Haiti is considered the 142nd economy in the world, and the 3th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 1.1 billion dollars. The following were the most relevant exports: t-shirts, jerseys, men's suits, women's slips, pajamas, and bathrobes. On the other hand, imports totaled 4.1 billion dollars. The most significant imported products were: rice, woven cotton fabrics, cane, palm oil, and wheat. The main commercial partners of Haiti are the United States, Canada, Mexico, Dominican Republic, and China.

Products Currently Traded with the Dominican Republic

Haiti's exports to the Dominican Republic totaled approximately 37 million dollars in the last five years, and represent 0.04% of the DR's imports in that same period. This trade is comprised mainly of rags, fabrics, and men's and women's clothing. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Haiti

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|--|--|-----------------------------|
| 6310 | Rags, scrap twine, cordage, rope | 9,363 | 20 |
| 6207 | Men's singlets, briefs, pajamas, bathrobes etc. | 7,040 | 20 |
| 5209 | Woven cotton fabrics, 85% or more cotton, weight over 200 g/m2 | 3,842 | 0 |
| 6205 | Men's shirts | 2,712 | 20 |
| 8517 | Electric app for line telephony, included current line system | 2,339 | 0 |
| 6109 | T-shirts, singlets and other vests, knitted or crocheted | 1,984 | 20 |
| 9507 | Fishing rods, fish-hooks; fishing nets; decoy birds | 1,587 | 20 |
| 6203 | Men's suits, jackets, trousers etc. & shorts | 998 | 20 |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 726 | 1 |
| 2401 | Tobacco unmanufactured; tobacco refuse | 706 | N/A |
| 8452 | Sewing machine (o/t hd no 84.04); furniture spec designed for sew machines | 526 | 0 |
| 5210 | Woven cotton fabrics, less than 85% cotton, mixed with manmade fibers | 450 | 0 |
| 4818 | Toilet paper and similar paper, cellulose wadding | 323 | 20 |
| 6104 | Women's suits, dresses, skirt etc. & short, knit/crocheted | 303 | 20 |
| 8474 | Machinery for sorting/screening/washing; agglomerating/shaping mineral products | 292 | 0 |
| 6005 | Warp knit fabrics (incl. those made on galloon knitting machines) excl. 60.01, 60.04 | 266 | 8 |
| 7308 | Structures (rods, angle, plates) of iron & steel | 261 | 14 |
| 1902 | Pasta & couscous | 233 | 20 |
| 7806 | Articles of lead | 190 | 0 |
| 6206 | Women's blouses & shirts | 186 | 20 |
| 6110 | Jerseys, pullovers, cardigans, etc., knitted or crocheted | 160 | 20 |

| 7222 | Bars & rods of stainless steel; angles, shapes | 140 | 0 |
|------|--|-----|----|
| 5208 | Woven cotton fabrics, 85% or more cotton, weight less than 200 g/m2 | 124 | 0 |
| 7404 | Copper waste and scrap | 115 | 0 |
| 5407 | Woven fabrics of synthetic filament yarn (including hd no 54.04) | 115 | 0 |
| 6403 | Footwear, upper of leather | 98 | 20 |
| 3304 | Beauty, make-up & skin-care preparations; sunscreens, manicure or pedicure | 96 | 20 |
| 3926 | Article of plastic. | 93 | 11 |
| 5204 | Cotton sewing thread | 88 | 0 |
| 5512 | Woven fabric of synthetic staple fiber (> 85% of such fiber) | 87 | 0 |
| 4707 | Waste and scrap of paper or paperboard | 86 | 0 |
| 8422 | Dish washing machines; machinery for aerating bottles | 86 | 0 |
| 4821 | Paper or paperboard labels of all kinds | 81 | 14 |
| 3306 | Oral & dental hygiene preparations | 77 | 20 |
| 8703 | Cars (incl. station wagon) | 75 | 15 |
| 7602 | Aluminum waste and scrap | 63 | 0 |
| 8502 | Electric generating sets and rotary converters | 61 | 0 |
| 8504 | Electric transformer, static converter (for example rectifiers) | 58 | 0 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Haiti's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Haiti

| HS Code | Product label | Percentage of Haiti's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|------------|---|--|---|
| 720449 | Ferrous waste and scrap, iron or steel. | 2.4% | 1,428 |
| 330129 | Essential oils. | 2.0% | 1,536 |
| 080450 | Guavas, mangoes and mangos teens, fresh or dried | 1.2% | 132 |
| 180100 | Cocoa beans, whole or broken, raw or roasted | 1.1% | 119 |
| 030611 | Rock lobster & other sea crawfish, frozen in shell/not, including boiled in shell | 0.5% | 359 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

For Haiti, the products like ferrous waste, essential oils, cocoa beans and guavas/mangoes fresh or dried show the highest potential for business opportunities as they made up for more than 5% of Haiti's total export from 2010 to 2014 and for the same period these products made up for 0.1% of Dominican Republic's total imports. For food products like lobster, licenses, and other certified permissions must be submitted upon their entry to the Dominican Republic.

Given the proximity between Haiti and the DR, the promotion of value added chains between the two economies should be a priority to explore in areas such as cocoa and the cosmetic industry (essential oils). There is a very successful model in the textile industry with *Grupo M*, with joint production and value chain for exports in the northern part of the border with Haiti.

More recently, a group of businessmen from both countries created a binational investment development initiative "focused on four interconnecting point between Haiti and the Dominican Republic, creating an axis of economic growth and employment generation for the citizens of both countries with particular emphasis on the young population, which represents the largest demographic group of both nations"³⁰. This initiative focuses on manufacturing, logistics, energy, agricultural production, tourism and housing.

³⁰ In spanish its the "Consejo Económico Binacional Quisqueya (CEBQ)". http://cebquisqueya.org/

Jamaica

Jamaica is considered as the 121st economy in the world, and the 2nd economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 1.5 billion dollars. The following were the most relevant exports: aluminum oxide, petroleum oils, aluminum ores, ethyl alcohol, alcoholic preparations and cane. On the other hand, imports totaled 5.8 billion dollars. The most significant imported products were: petroleum oils, crude petroleum oils, ethyl alcohol, cars, and medicaments. The main commercial partners of Jamaica are: United States of America, Canada, Venezuela, Trinidad and Tobago and Netherlands.

Products Currently Traded with the Dominican Republic

Jamaica's exports to the Dominican Republic totaled approximately 14 million dollars in the last five years, and represent less than 0.02% of the DR's imports in that same period. This trade is comprised of mainly of food preparations, portland cement, and propane gas. The last two were last imported in 2011. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Jamaica

| HS Code | Product label | Imports 2010- 2014 (thousand US\$) | Avg. Tariff Applied (%)* |
|---------|--|--|-----------------------------|
| 2106 | Food preparations | 5,218 | 6 |
| 2523 | Cements, portland, aluminous, slag, supersulfate & similar hydraulic | 2,709 | 14 |
| 2711 | Petroleum gases | 2,452 | 0 |
| 2833 | Sulphates; alums; peroxosulphates (persulphates). | 489 | 0 |
| 3402 | Organic surface-active agents, washing & clean preparations. | 360 | 0 |
| 2009 | Fruit & vegetable juices, unfermented | 321 | 20 |
| 3506 | Prepared glues and other prepared adhesives, not elsewhere specified or included; products suitable for use as glues or adhesives, put up for retail sale as glues or adhesives, not exceeding a net weight of 1 kg. | 206 | 20 |
| 8901 | Cruise ship, cargo ship, barges | 188 | 0 |
| 8424 | Mechanical appl. for proj/dispersing/spray; sand blasting machine, etc. | 182 | 0 |
| 8474 | Machinery for sorting/screening/washing; agglomerating/shaping mineral products | 146 | 0 |
| 4818 | Toilet paper, handkerchiefs, tissues, napkins, table cloths, diapers, | 114 | N/A |
| 2401 | Tobacco unmanufactured; tobacco refuse | 99 | 14 |
| 8531 | Electric sound/visual signaling app (e.g. bell/siren, fire alarms) | 87 | 3 |
| 0404 | Whey and natural milk products | 78 | N/A |
| 8502 | Electric generating sets and rotary converters | 59 | 0 |
| 7323 | Iron & steel tables & household articles | 57 | 20 |
| 3102 | Mineral or chemical fertilizers, nitrogenous | 57 | 0 |
| 8429 | Self-propelled bulldozer, angle dozer, grader, excavator, etc. | 57 | 0 |
| 8517 | Electric app for line telephony, included current line system | 55 | 20 |
| 9022 | Apparatus based on the use of X-rays/of alpha, beta/gamma radiations | 55 | 0 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching Jamaica's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Jamaica

| HS Code | Product label | Percentage of Jamaica's Exports (2010- 2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|---------|--|---|---|
| 281820 | Aluminum oxide | 33.2% | 741 |
| 271019 | Other petroleum oils and preparations | 21.2% | 84,028 |
| 260600 | Aluminum ores and concentrates | 8.6% | 16 |
| 220710 | Undenatured ethyl alcohol of an alcohol strength by vol. of 80% vol./higher | 4.2% | 21,218 |
| 071490 | Arrowroot, salep etc. fried or dried whether or not sliced o pellet & sago pith | 1.2% | 6 |
| 210390 | Sauces and preparations and mixed condiments and mixed seasonings | 0.9% | 62,053 |
| 200899 | Fruits & other edible parts of plants, prepared/preserved, sugar, sweet/spir/not | 0.9% | 3,835 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products.

In Jamaica, products like aluminum oxide, other petroleum oils and preparations, aluminum ores and concentrates made up for 63% of Jamaica's total exports from 2010 to 2014, which marks a considerable business opportunity for Jamaican firms. Rum, beer made from malt, coffee and raw sugar cane were initially identified as potential business opportunities, but were left out because the DR's local production and market structure. It's imperative to consider that for chemical goods several licenses and permissions must be submitted upon the entry of those goods to the Dominican Republic. For Jamaica we believe there is also opportunity to expand imports of food preparations, included canned goods, for which DR registers considerable imports already.

Saint Kitts and Nevis

St. Kitts and Nevis is considered the 181st economy in the world, and the 12th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 17.9 million dollars. The following were the most relevant exports: television cameras, electrical resistor, and cruise ships. On the other hand, imports totaled 436 million dollars. The most significant imported products were: petroleum gases, cruise ships, petroleum oils, and cars. The main commercial partners of St. Kitts and Nevis are the United States, Russia, Canada, Algeria, and Germany.

Products Currently Traded with the Dominican Republic

St. Kitts's exports to the Dominican Republic totaled approximately 136 thousand dollars in the last five years, and represent less than 0.001% of the DR's imports in that same period. This trade is comprised of one-time imports of iron and steel scrap in 2011 and sawn cedar in 2014. The following table contains only the products that have totaled at least US\$10,000 in trade value in the last five years.

DR's current imports from St. Kitts and Nevis

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|--|--|-----------------------------|
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 100 | 0 |
| 4407 | Wood sawn/chipped lengthwise, sliced/peeled | 17 | N/A |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching St. Kitts's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from St. Kitts and Nevis

| HS Code | Product label | Percentage of St. Kitts's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|---------|---|---|---|
| 852550 | Transmission apparatus for radio-broadcasting or television, not incorporated | 12.2% | 6,226 |
| 890190 | Cargo vessels & other vessels for the transport of both persons & goods | 11.4% | 2,198 |
| 853340 | Variable resistors, including rheostats and potentiometers | 11.0% | 2,905 |
| 853650 | Electrical switches for a voltage not exceeding 1,000 volts. | 5.6% | 83,961 |
| 852990 | Other Parts of Transmission Apparatus, Radar Apparatus or Television Receivers. | 5.6% | 29,754 |
| 850300 | Parts of electric motors, generators, generating sets & rotary converters | 4.9% | 190,077 |
| 853669 | Electrical plugs and sockets, for a voltage not exceeding 1,000 volts | 4.4% | 25,395 |
| 853690 | Other Apparatus for Making Connections to or in Electrical Circuits | 2.8% | 846,669 |
| 850490 | Parts of electrical transformers, static converters and inductors | 2.7% | 34,355 |
| 490700 | Unused postage, revenue stamps; cheque forms, banknotes, bond certificate, etc. | 2.6% | 49,001 |
| 300490 | Medicaments, in dosage | 2.5% | 1,922,763 |

| 890800 | Vessels and other floating structures for breaking up | 2.3% | 974 |
|--------|---|------|-----------|
| 903180 | Measuring or checking instruments, appliances and machines. | 2.1% | 11,308 |
| 853710 | Boards, panels, including numerical control panels, for a voltage <=1000 V | 2.0% | 55,431 |
| 271012 | Light petroleum oils and preparations | 1.4% | 7,506,823 |
| 740400 | Waste and scrap, copper or copper alloy | 1.3% | 389 |
| 890130 | Refrigerated vessels other than tankers | 1.2% | 0 |
| 220210 | Waters included mineral & aerated, containing sugar o sweetening matter or flavored | 0.9% | 10,495 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products.

Saint Kitts had a very important sugar industry, which ceased production in 2005 in order to achieve industrialization. Electronics assembly, food-processing, and beverages and clothing production were all developed; therefore, the products that a show the highest potential for business opportunities are transmission apparatus for radio-broadcasting or television, cargo vessels, variable resistors, electrical switches among other parts and industrial/electrical goods. In the past 5 years (2010-2014) the above mentioned products made up for 61% of Saint Kitts total exports while these products accounted for 1.4% of Dominican Republic's total imports in the same period. Rum and beer made from malt were initially identified as potential business opportunities, but was left out because the DR's local production and market structure.

Saint Lucia

St. Lucia is considered as the 176th economy in the world, and the 9th economy in the Caribbean Community, according to GDP. In 2014, the exports totaled 206 million dollars. The following were the most relevant exports: petroleum oils, crude petroleum oils, bananas and plantains, and beer. On the other hand, imports totaled 2.2 billion dollars. The most significant imported products were: crude petroleum oils, petroleum oils, meat, cars, and jewelry. The main commercial partners of St. Lucia are United Kingdom, Suriname, the Dominican Republic, Brazil, and the United States.

Products Currently Traded with the Dominican Republic

St. Lucia's exports to the Dominican Republic totaled approximately 87 million dollars in the last five years, and represent 0.1% of the DR's imports in that same period. Trade with St. Lucia was made primarily during 2012-2013. This trade was comprised mainly of gasoil imports in 2012-2013 and whisky imports in 2011. These intermittent and one-time trades present opportunities for continued business with St. Lucia. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from St. Lucia

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|---|--|-----------------------------|
| 2710 | Petroleum oils, not crude | 87,753 | 4 |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 114 | 17 |
| 8441 | Machines for making up pulp & paper, inc cutters, pts | 67 | N/A |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products.

In matching St. Lucia's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from St. Lucia

| HS Code | Product label | Percentage of St. Lucia's Exports (2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|---------|---|--|---|
| 271019 | Other petroleum oils and preparations | 20.6% | 84,028 |
| 711319 | Articles of jewelry & parts thereof of/o precious metals w/n plated/clad with precious metals | 7.6% | 520,045 |
| 852910 | Aerials & aerial reflectors of all kinds; parts suitable f use therewith | 6.1% | 36,828 |
| 251710 | Pebbles, gravel, broken or crushed stone used for aggregates etc. | 4.0% | 305 |
| 481910 | Cartons, boxes and cases, of corrugated paper or paperboard | 2.7% | 101,956 |
| 220210 | Waters included mineral & aerated, containing sugar o sweetening matter or flavored | 2.0% | 10,495 |
| 711719 | Imitation jewelry of base metal whether or not plated with precious metal | 1.9% | 6,151 |
| 220710 | Undenatured ethyl alcohol of an alcohol strengthen by vol. of 80% vol./higher | 1.7% | 21,218 |

| 852990 | Parts suitable for use solely with the apparatus of headings 85.25 to 85.28 | 1.7% | 29,754 |
|--------|---|------|---------|
| 910211 | Wrist-watches ,battery/accumulator powered with mechanical display only | 1.4% | 3,986 |
| 910119 | Wrist-watches, battery powered and with case of precious metal. | 1.2% | 627 |
| 330300 | Perfumes and toilet waters | 1.2% | 67,158 |
| 852550 | Transmission apparatus for radio- broadcasting or television, not incorporated | 1.1% | 6,226 |
| 711311 | Articles of jewelry & parts thereof of silver w/n plated/clad w/o precious metals | 1.0% | 111,327 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products

The most outstanding products for business opportunities in Saint Lucia are: other petroleum oils and preparations, articles of jewelry, aerial reflectors among others the aforementioned products accounted for almost 40% of Saint Lucia's total exports from 2010 to 2014 and 0.7% of Dominican Republic's total imports. Rum, beer made from malt, and bananas were initially identified as potential business opportunities, but were left out because the DR's local production and market structure.

Saint Vincent and the Grenadines

St. Vincent and the Grenadines is considered as the 185th economy in the world, and the 13th economy in the Caribbean Community, according to GDP. In 2014, the exports totaled 110 million dollars. The following were the most relevant exports: Petroleum oils, crude petroleum oils, bananas and plantains, and beer. On the other hand, imports totaled 644 million dollars. The most significant imported products were: crude petroleum oils, cruise ships, Yachts, wheat and diamonds. The main commercial partners of St. Vincent and the Grenadines are St. Lucia, Barbados, Trinidad and Tobago, Singapore, and the United States of America.

Products Currently Traded with the Dominican Republic

St. Vincent's exports to the Dominican Republic totaled approximately 184 thousand dollars in the last five years, and represent less than 0.001% of the DR's imports in that same period. Trade with St. Vincent was made primarily during 2010. This trade was comprised mainly of iron and steel scrap. These intermittent and one-time trades present opportunities for continued business with St. Vincent. The following table contains only the products that have totaled at least US\$10,000 in trade value in the last five years.

DR's current imports from St. Vincent and the Grenadines

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|--|--|-----------------------------|
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 60 | 0 |
| 7326 | Articles of iron or steel. | 46 | 7 |
| 3926 | Article of plastic. | 24 | 0 |
| 9403 | Other furniture and parts thereof | 23 | 0 |
| 3918 | Floor, wall & ceiling coverings in rolls or tiles, of plastics. | 10 | 0 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products

In matching St. Vincent's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from St. Vincent and the Grenadines

| HS Code | Product label | Percentage of St. Vincent's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|---------|---|---|---|
| 100199 | Wheat and meslin (excl. seed for sowing, and durum wheat) | 30.0% | 53 |
| 071490 | Arrowroot, salep etc. fried or dried whether or not sliced o pelleted & sago pith | 11.6% | 6 |
| 230990 | Animal feed preparations | 6.1% | 397,661 |
| 721041 | Flat-rolled Products, Electrolytically Plated or Coated With Zinc, Corrugated | 4.4% | 6,019 |
| 220290 | Non-alcoholic beverages, excluding fruit/veg juices of heading No 20.09 | 4.2% | 141,481 |
| 481910 | Cartons, boxes and cases, of corrugated paper or paperboard | 4.1% | 101,956 |
| 071420 | Sweet potatoes, fresh or dried, whether or not sliced or pelleted | 2.0% | 39 |
| 761010 | Doors, windows and their frames and thresholds for doors of aluminum | 1.8% | 15,907 |

| | 091010 | Ginger | 1.3% | 58 | |
|--|--------|--------|------|----|--|
|--|--------|--------|------|----|--|

Source: Trade Map, Statistical Office of St. Vincent and the Grenadines, Deloitte. Shaded product labels represent re-export products.

From 2010 to 2014, four products made up almost half (48%) of Saint Vincent's total exports, which are wheat and meslin, arrowroot, and animal feed preparation, in the same period these products made up for 0.5% of Dominican Republic's total imports. Rice, bananas, and beer made from malt were initially identified as potential business opportunities, but were left out because of the DR's local production and market structure.

Suriname

Suriname is considered as the 152nd economy in the world, and the 5th economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 31.9 million dollars. The following were the most relevant exports: petroleum oils, crude petroleum oils, bananas and plantains, and beer. On the other hand, imports totaled 1.8 billion dollars. The most significant imported products were: petroleum oils, cars, trucks, sodium hydroxide. The main commercial partners of Grenada are the United Arab Emirates, Switzerland, Canada, the United States, and Trinidad and Tobago.

Products Currently Traded with the Dominican Republic

Suriname's exports to the Dominican Republic totaled approximately 151 thousand dollars in the last five years, and represent less than 0.001% of the DR's imports in that same period. This trade was comprised mainly of footwear soles, and a one-time import of sawn wood. This one-time trade presents opportunities for continued business with Suriname. The following table contains only the products that have totaled at least US\$10,000 in trade value in the last five years.

DR's current imports from Suriname

| HS Code | Product label | Imports 2010-2014 (thousands of US\$) | Avg. Tariff Applied (%)* |
|------------|--|--|-----------------------------|
| 6402 | Footwear, outer soles and uppers of rubber or plastics | 48 | 20 |
| 4407 | Wood sawn/chipped lengthwise, sliced/peeled | 33 | 0 |
| 6404 | Footwear, upper of textile mat | 18 | 20 |
| 0303 | Fish, frozen, whole | 12 | N/A |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products.

In matching Suriname's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Suriname

| HS Code | Product label | Percentage of Suriname's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|------------|--|--|---|
| 281820 | Aluminium oxide nes | 25.4% | 741 |
| 271019 | Other petroleum oils and preparations | 13.1% | 84,028 |
| 440399 | Logs, non-coniferous nes | 1.4% | 564 |
| 30379 | Fish nes, frozen, excluding heading No 03.04, livers and roes | 1.0% | 11,860 |
| 30617 | Other frozen shrimps and prawns | 0.9% | 3,629 |
| 690220 | Refractory bricks etc >50% alumina Al2O3, silica SiO2 or mixture etc | 0.7% | 3,944 |
| 30389 | Frozen fish, n.e.s. | 0.6% | 4,544 |
| 440349 | Logs, tropical hardwoods nes | 0.6% | 30,999 |
| 30613 | Shrimps and prawns, frozen, in shell or not, including boiled in shell | 0.5% | 17,674 |

Source: UN Comtrade (mirror data), Deloitte. Shaded product labels represent re-export products.

Initially, plenty of business opportunities were found in Suriname's exports, but they belong to industries which the DR has no need for imports. Therefore, gold, rice, and bananas were initially identified as potential business opportunities, but were left out because of the DR's local production and market structure. Other business

opportunities are present in aluminum oxide, other petroleum oils and preparations, and wood. Given the use of hardwood in the manufacturing of furniture in DR and the fact that Suriname is a major exporter of wood like Mahogany this sector represents good potential. For food products like fish, licenses, and other certified permissions must be submitted upon their entry to the Dominican Republic.

Trinidad and Tobago

Trinidad and Tobago is considered as the 106th economy in the world, and the largest economy in the Caribbean Community, according to GDP. In 2014, its exports totaled 13.8 billion dollars. The following were the most relevant exports: petroleum gases, petroleum oils, ammonia anhydrous, acyclic alcohols and their derivatives. In the other hand, imports totaled 6.7 billion dollars. The most significant imported products were: crude petroleum oils, iron ores, petroleum oils, and cars.

Products Currently Traded with the Dominican Republic

Trinidad and Tobago's exports to the Dominican Republic totaled approximately 3.6 billion dollars in the last five years, and represent 4.2% of the DR's imports in that same period. Almost 70% of the DR's imports from the CARICOM countries originated in Trinidad and Tobago. This trade was comprised mainly of propane gas, butane gas, fuel oil, gasoil, nitrogenous fertilizers, iron rods and glass containers. Although the DR already imports glass containers from Trinidad and Tobago, an expansion of the current business could also represent a good opportunity. This is another case that has been affected by the challenges in implementing the CARICOM-DR FTA, given the lack of progress of discussion of the Joint Council of the FTA and a dispute on the tariffs to be paid. The following table contains only the products that have totaled at least US\$50,000 in trade value in the last five years.

DR's current imports from Trinidad and Tobago

| HS Code | Product label | Imports 2010- 2014 (thousand US\$) | Avg. Tariff Applied (%)* |
|---------|---|--|-----------------------------|
| 2711 | Petroleum gases | 2,816,719 | 0 |
| 2710 | Petroleum oils, not crude | 348,166 | 4 |
| 3102 | Mineral or chemical fertilizers, nitrogenous | 117,005 | 0 |
| 7213 | Bars & rods, hr, in irregular wound coils, of iron or non-alloy steel | 105,733 | 11 |
| 7206 | Iron and non-alloy steel in ingots or other primary forms | 87,042 | 0 |
| 2709 | Crude petroleum oils | 59,405 | 0 |
| 7010 | Carboy, bottle & other container of glass | 22,071 | 14 |
| 1904 | Breakfast cereals & cereal bars | 20,906 | 20 |
| 7207 | Semi-finished products of iron or non-alloy steel | 18,844 | 0 |
| 8544 | Insulated wire/cable | 18,504 | 14 |
| 8507 | Electric accumulator | 16,032 | 14 |
| 2701 | Coal; briquettes, ovoid & similar solid fuels manufactured from coal | 10,088 | 0 |
| 4803 | Paper, household/sanitary, rolls of a width > 36 cm | 5,062 | 8 |
| 4818 | Toilet paper, handkerchiefs, tissues, napkins, table cloths, diapers | 3,808 | 14 |
| 2804 | Hydrogen, rare gases & other non-metals | 2,920 | 6 |
| 7227 | Bars & rods, hot-rolled, in irregularly wound coils, of other alloy steel | 2,721 | 10 |
| 3104 | Mineral or chemical fertilizers, potassic | 2,538 | 0 |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 2,047 | 20 |
| 8474 | Machinery for sorting/screening/washing; agglomerating/shaping mineral products | 2,043 | N/A |
| 2811 | Inorganic acids & other inorganic oxygen compounds of non- metals | 1,723 | 0 |
| 2207 | Ethyl alcohol & other spirits (if undenatured then higher than 80%) | 1,066 | 14 |
| 3917 | Tubes, pipes & hoses & fittings therefor of plastics | 965 | 14 |
| 9405 | Lamps & lighting fittings; signs, nameplates illuminated | 693 | 7 |

| 9619 | Sanitary towels (pads) and tampons, napkins and napkin liners for babies, and similar articles | 461 | 20 |
|------|--|-----|-----|
| 1704 | Sugar confectionery (incl. white choc), not containing cocoa | 441 | 20 |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 272 | 19 |
| 2302 | Bran, sharps and other residues | 271 | 0 |
| 3811 | Antiknock preparations, oxidation & gum inhibitors, viscosity improver | 266 | N/A |
| 0402 | Milk and cream, concentrated or sweetened | 172 | 20 |
| 2106 | Bread, biscuits, wafers, cakes and pastries | 162 | 6 |
| 1905 | Food preparations | 162 | 0 |
| 5515 | Woven fabrics of synthetic staple fibers. | 139 | 0 |
| 3923 | Plastic packing goods or closures stoppers, lids, caps, closures | 126 | 11 |
| 6905 | Roofing tiles, chimney pots, cowl etc. & other ceramic constructional good | 121 | 0 |
| 3926 | Article of plastic | 101 | 11 |
| 4821 | Paper or paperboard labels of all kinds | 92 | 14 |
| 8539 | Electric filament or discharge lamps | 83 | 7 |
| 3819 | Hydraulic brake fluids & liquids for hydraulic transmission | 78 | 14 |
| 8504 | Electric transformer, static converter (for example rectifiers) | 74 | 0 |
| 8428 | Lifting/handling/loading/unloading machinery (excl. lift/escalator) | 71 | N/A |
| 3925 | Builders' ware of plastics | 68 | 14 |
| 8538 | Part suitable for use solely/principally with boards, panels, fuses, switches | 66 | 0 |
| 4707 | Waste and scrap of paper or paperboard | 64 | 0 |
| 4016 | Articles of vulcanized rubber o/t hard rubber | 57 | 6 |

Source: Trade Map, WITS World Bank

Notes: *Corresponds to AHS tariffs, in 2013 or latest available.

Shaded HS codes represent products not traded in 2014. Shaded product labels represent re-export products.

In matching Trinidad and Tobago's main product exports and Dominican Republic's main product imports, the following products groups have been identified as opportunities for further trade between the two countries.

Opportunities for DR imports from Trinidad and Tobago

| HS Code | Product label | Percentage of Trinidad and Tobago's Exports (2010-2014) | DR's Imported Value from World (in thousand US\$, 2010-2014) |
|---------|--|---|---|
| 281410 | Anhydrous ammonia | 12.4% | 536 |
| 290511 | Methanol (methyl alcohol) | 8.5% | 7,819 |
| 270900 | Petroleum oils and oils obtained from bituminous minerals, crude | 7.7% | 5,032,927 |
| 720310 | Ferrous products obtained by direct reduction of iron ore. | 4.7% | 21 |

Source: Trade Map, Deloitte. Shaded product labels represent re-export products.

For Trinidad and Tobago, considerable business opportunities are present in petroleum and oils obtained from bituminous minerals, ferrous products obtained by direct reduction of iron, methanol, and anhydrous ammonia. From 2010 to 2014 these products made up for one third of Trinidad and Tobago's total exports. For chemical products licenses, sanitary registration, and other types of certified permission are imperative upon their entry to Dominican Republic.

Trading limitations between the Dominican Republic and CARICOM

Prohibitions, Restrictions and Import Licensing

The Dominican Republic applies import prohibitions to certain products to protect human animal and plant health as well as for environmental reasons, in accordance with its domestic law or international commitments. The import restriction applies equally to all trading partners. Additionally, the imports of certain products is regulated through import permits in order to protect public safety, environment, flora, fauna and public health. Products subject to import permits are listed below:

- Substances for plant protection and veterinary products
- Bulbs and seeds, fruits, spices, live plants, fertilizers and pesticides, meat products, fish and crustaceans, live animals, products and byproducts of animal origin
- Weapons and ammunition
- Cattle and fresh meat
- Telecommunications equipment
- Gases and substances that deplete the ozone layer
- Certain drugs for human and animal use, and chemicals

Rules of Origin

The agreement with CARICOM defines the rules of origin by product to 4-digit tariff level. It requires most of the products and, where appropriate the inputs used, to declare the territory of origin. In general, it is required to specify the non-originating material used in the production process. Under this Agreement, certificates of origin must be authorized by government agencies, namely, by the Dirección General de Aduanas (DR Customs & Border Protection) in the case of the Dominican Republic.

Sanitary and Phyto-Sanitary Measures

According to the agreement that establishes the Free Trade Area between the Caribbean Community and the Dominican Republic, and in compliance with the World Trade Organization Agreement for Sanitary and Phyto-Sanitary Measures, each territory in the agreement has the right to adopt Sanitary or Phyto-sanitary measures in order to protect human, animal or plant life in its country. All the Sanitary or Phyto-sanitary measures need to be based on scientific principles, and will only be maintained if there is scientific justification. The Sanitary or Phyto sanitary measures cannot restrict trade more than is necessary according to the circumstances to protect human, plant, and animal life or health. Those restrictions have to be based on national, regional, international standards, unless these standards do not constitute an adequate measure to protect human, animal or plant life.

Regulation No. 246-06, Importing Drugs

Whereas it is a responsibility of the State to ensure public health, by taking regulatory measures of health promotion activities, production, import, distribution, dispensing and administration of medicines, biological, chemical and pharmaceuticals, as well as ensuring the services and pharmaceutical care. The regulation No. 246-06 establishes that only pharmaceuticals, cosmetics and personal hygiene products and household hygiene products can be imported when both products and pharmaceutical establishments involved have the current sanitary certificate and updated at the time of importation.

Law 173 for the Protection to Agents, Importers of Merchandise and Products

Law 173 for the Protection to Agents, Importers of Merchandise and Products, dated April 6, 1966, is designated specifically for the protection of distributors or agents of foreign manufacturers or suppliers in the Dominican Republic. A foreign manufacturer of supplier does not need to adhere to any contract under this law in order to export to the Dominican Republic, but some local distributers demand it.

The outstanding features of the law are:

- The arrangements cannot be discarded by a private contract; therefore an arbitration clause or any other clause which established a jurisdiction other than the Dominican Republic would not be valid and enforceable.
- The distribution relationship can only be terminated by the licensor when a "just cause" (defined by the law) is shown.
- When a "just cause" isn't demonstrated the terminated local agent or distributor is qualify for substantial insurance or recompense.
- The insurance consists of a five year worth pre-termination gross profits, in addition to ten percent of the
 average yearly gross profits for every year of the relationship in excess of five. Similarly the insurance can
 be engaged with any losses suffered by the agent, the values agent's current investment and the value of
 the promotion the agent has initiate for the licensor's products.
- A newly designed distributor responsible with the licensor for any indemnities due to the terminated agent or distributor.
- In order for a licensee to qualify for protection under the Law 173, it must registered its distributor status; as
 exclusive or non-exclusive with the Central Bank of the Dominican Republic in a period of 60 days after the
 effective date of the Agreement entered between the parties.

In all Free Trade Agreements of the DR the Law 173 has been a sensitive topic in its dispositions because of the protection given to nationals, and in the purpose of free trading.

Application of Dominican Republic Law 173 to CARICOM businessperson

For the purpose of the Agreement, whenever a CARICOM businessperson engages any activity in the Dominican Republic, they are allowed to promote/manage the import, sale or any other form of exchange of merchandise or products whether directly or indirectly through a Dominican Republic national, Law 173 will not apply if the parties expressly agree that it will not.

Without a registration of distribution Agreements involving CARICOM entities, is not possible to obtain protection under Law 173. But, a registration of the contract at the Central Bank clearly indicating that the Law 173 doesn't apply, will protect CARICOM companies form this law. Despite this situation, business relationships in the Dominican Republic among companies and local distributor or agents has not been minimized by the application of this law.

The discussion on this law is, as in the case of Article 238 of the EPA, one of the main issues to be discussed in the CARICOM DR FTA Joint Council.

Diplomatic Relations and the application of the CARICOM-DR FTA

The application of the CARICOM-DR FTA has not been without obstacles. As mentioned earlier, the FTA's Joint Council has not met since 2012. There are both cultural and political differences between the Dominican Republic and CARICOM countries, which make negotiations challenging.

Based on an interview with the Deputy Minister for the Ministry of Foreign Affairs of the Dominican Republic, César Dargam, the following are the major obstacles encountered in the ongoing relations of the CARICOM-DR FTA:

1. None of the CARICOM countries have a permanent official representative in the Dominican Republic.

- 2. The implementation of the calendar defined by the FTA is not being met because of bureaucratic, political and cultural differences between the countries.
- 3. The application of the Article 238 of the EPA is to be replicated within CARIFORUM, but an agreement has not been reached between the parties yet. Negotiations are on the way to design the Norm of Application for this article.
- 4. CARICOM countries are in a challenging economic environment at the moment, and the FTA is not a priority.

Other Limitations

After consulting with experts on the matter, other limitations were identified in the process of doing business with CARICOM countries.

- 1. Trade facilitation will be achieved only with an efficient customs clearing process. At the moment there is a lack of transparency in terms of the tariff rate to be applied when the merchandise enters the country.
- 2. The private sector has little to no involvement in trade negotiations in the CARICOM countries. Said negotiations are handled exclusively by the government, with a fiscal (revenues) approach in mind.
- There is no political willingness right now to promote dialogue within the Joint Council.

Transportation costs

Another limitation when it comes to trading with the region, is transportation costs. From some countries, it costs more than US\$3,000 to transport a container to the Dominican Republic, which can be too much for small businesses. Below is a table with a recent survey of transportation costs from CARICOM countries to the DR, compiled from quotes of various freight companies in the region.

Transportation Costs from CARICOM to DR

| Country of origin | 20 ft Container | 40 ft Container |
|--------------------------------|-----------------|-----------------|
| Antigua and Barbuda | \$1,975 | \$2,865 |
| Barbados | \$1,575 | \$2,525 |
| Dominica | \$2,128 | \$2,731 |
| Grenada | \$2,830 | \$4,360 |
| Haiti | \$1,363 | \$1,803 |
| Jamaica | \$1,160 | \$1,510 |
| St. Kitts and Nevis | \$3,360 | \$4,265 |
| St. Lucia | \$2,470 | \$3,765 |
| St. Vincent and The Grenadines | \$1,135 | \$1,635 |
| Suriname | \$1,500 | \$2,063 |
| Trinidad and Tobago | \$1,332 | \$1,622 |

Source: Various freight companies

The following are the freight companies with established routes between the Dominican Republic and the CARICOM countries.

Freight Companies with services between CARICOM countries and the DR

| Country of Origin | Freight Company | Port in DR |
|-------------------|-----------------------------|-------------------------|
| | CMA CGM / Geest / Delmas | Haina / Manzanillo |
| Antigua & Barbuda | Seaboard Marine (Caribseas) | Haina / Caucedo |
| | Tropical | Manzanillo |
| | Alianca | Caucedo |
| | CCNI | Haina |
| Bahamas | Crowley | Haina |
| | CSAV Norasia | Santo Domingo / Caucedo |
| | DCL | Haina |

| | Hapag Lloyd | Haina |
|----------------|------------------------------------|------------------------------|
| | Libra | Santo Domingo |
| | Maersk (Sea Land) | Haina / Caucedo |
| | Marfret (Marfred) | Haina |
| | MSC | Caucedo |
| | Seaboard Marine (Caribseas) | Haina |
| | Tropical | Puerto Plata |
| | Caribbean Feeder | Haina |
| | CMA CGM / Geest / Delmas | Haina / Caucedo / Manzanillo |
| | | Haina |
| Barbados | Hapag Lloyd King Ocean | Haina |
| Baibauos | | Haina |
| | Seaboard Marine (Caribseas) | |
| | Tropical | Caucedo / Puerto Plata |
| | Zim | Haina |
| D ouble | CMA CGM / Geest / Delmas | Haina / Manzanillo |
| Dominica | DCL | Haina |
| | King Ocean | Haina |
| Grenada | CMA CGM / Geest / Delmas | Haina / Manzanillo |
| | King Ocean | Haina |
| | Alianca | Caucedo |
| Guyana | King Ocean | Haina |
| | Tropical | Caucedo / Puerto Plata |
| | Antillean Marine Shipping | Haina / Puerto Plata |
| | Corporation | Haina |
| | CMA CGM / Geest / Delmas | Haina |
| | Crowley | Haina |
| | CSAV Norasia | Caucedo |
| Haiti | DCL | Haina |
| | EWL (Matrans Marine Services B.V.) | Haina |
| | Hapag Lloyd | Caucedo |
| | Libra | Haina |
| | Maersk (Sea Land) | Caucedo |
| | Seaboard Marine (Caribseas) | Haina |
| | Alianca | Haina / Caucedo |
| | ANL | Haina / Caucedo |
| | Caribbean Feeder | Haina / Caucedo |
| | CCL | Haina |
| | CCNI | Haina |
| | CMA CGM / Geest / Delmas | Haina / Sto Dgo / Caucedo |
| | CSCL | Caucedo |
| | CSAV Norasia | Sto Dgo / Caucedo |
| Jamaica | Evergreen | Haina / Caucedo |
| | Hamburg Sud | Haina / Caucedo |
| | Hapag Lloyd | Caucedo |
| | Libra | Santo Domingo |
| | Maersk (Sea Land) | Haina / Caucedo |
| | MOL (Mitsui OSK) | Haina |
| | MSC (Witsui OSK) | Caucedo |
| | NYK | Caucedo |
| | INTE | Cauceuo |

| | Seaboard Marine (Caribseas) | Haina |
|------------------------------|------------------------------------|---------------------------------|
| | Zim | Haina / Caucedo |
| | CMA CGM / Geest / Delmas | Haina / Manzanillo |
| Ct Vitta 9 Novia | Crowley | Haina |
| St. Kitts & Nevis | EWL (Matrans Marine Services B.V.) | Haina |
| | King Ocean | Haina |
| Ct Lucia | CMA CGM / Geest / Delmas | Haina / Caucedo / Manzanillo |
| St. Lucia | King Ocean | Haina |
| | Caribbean Feeder | Haina |
| | CMA CGM / Geest / Delmas | Haina / Caucedo / Manzanillo |
| St. Vincent & the Grenadines | Hapag Lloyd | Haina |
| | King Ocean | Haina |
| | Zim | Haina |
| | Alianca | Caucedo |
| | CMA CGM / Geest / Delmas | Haina / Santo Domingo / Caucedo |
| | DCL | Haina |
| | EWL (Matrans Marine Services B.V.) | Haina |
| Suriname | Hapag Lloyd | Caucedo |
| | King Ocean | Haina |
| | Maersk (Sea Land) | Haina / Caucedo |
| | Marfret (Marfred) | Haina |
| | Seaboard Marine (Caribseas) | Haina |
| | Zim | Caucedo |
| | Alianca | Caucedo |
| | ANL | Caucedo |
| | Caribbean Feeder | Haina |
| | CMA CGM / Geest / Delmas | Haina / Caucedo |
| | CSCL | Caucedo |
| | Hamburg Sud | Caucedo |
| Trinidad & Tobago | Hapag Lloyd | Haina / Caucedo |
| | King Ocean | Haina |
| | Maersk (Sea Land) | Caucedo |
| | Seaboard Marine (Caribseas) | Haina |
| | Tropical | Caucedo / Puerto Plata |
| | US Lines | Haina |
| | Zim | Haina |

Source: Various freight companies

Main Ports and Airports in Dominican Republic

Commercial Sea Ports

In Dominican Republic there are several commercial sea ports, which are:

| Port | Location | Operation | Exports | Imports |
|--|---|---|---|---|
| Port of Manzanillo | Northwest Region, province of Montecristi. 331 km from Las Américas Airport | -Exports of reefer -Imports of general cargo, general loose cargo, fossil fuel and cement | -Bananas -Small Fruits (bananas, taro, yams, cassava, etc.) | Clinker and coal |
| Port of Puerto Plata | Northern Region, province of Puerto Plata. 260 km from Las Américas Airport | - Loading and unloading of fuels, containers, general cargo and tourist ships | | |
| Port of Samaná | Northeast Region, province of Samaná. 62 km from Las Américas Airport | - Reception of general cargo, loose cargo and tourist ships - Loading and unloading | | |
| Port of La Romana | Eastern Region, province of La Romana. 102 km from Las Américas Airport | Loading and unloading of sugar, fuels and cruise ships Reception of cargo ships (bulks, carrier, tanker, tug and barge) This port has two landings: Dock Tourist terminal | - Sugar and molasses - General cargo solid, liquid and containerized | General loose cargo, solid, liquid and containerized |
| Port of San Pedro de Macorís | Eastern Region, province of San Pedro de Macorís. 48 km from Las Américas Airport | - Reception of general cargo - Reception of tourist ships - Exports and imports of dry bulk | Sugar, molasses and cement in bags | Clinker, coal and fertilizer |
| Port of Boca Chica Chi | | - Exports and imports of containers cargo, general cargo and liquid cargo | Paper products, fuels and tourist ships | Paper products, fuels and tourist ships |
| Multimodal Caucedo Port | Eastern Region, province of Santo Domingo. 9.3 kms. from Las Américas Airport | - Reception of containerized cargo ships and loose cargo | | |
| Port of Santo Domingo | Province of Santo Domingo. 25 from Las Américas Airport | - Reception of Roll-on / Roll-off ships (wheeled cargo) with new vehicles - This port has three terminals: | | - Wheat for flour elaboration - General loose cargo, solid, liquid and containerized |

| | | ships and general loose cargo Molinos Modernos Terminal: Imports of general loose cargo, solid, liquid and containerized. | | |
|----------------------|--|--|--|---|
| Port of Rio Haina | Eastern Region, province of Santo Domingo. 43 km from Las Américas Airport | - Loading and unloading - Reception of cargo ships type bulks, carrier, tanker, tug and barge -This port has two terminals: Haina Oriental and Haina Occidental | General loose cargo, solid, liquid and containerized | General loose cargo, solid, liquid and containerized |
| Port of Azua | Southern Region, province of Azua. 156 km from Las Américas Airport | Reception of cargo ships (bulks, carrier, tanker, tug and barge) Loading and unloading of LPG Storage of cement and clinker (the main component of Portland cement) | | |
| Port of Barahona | Southern Region, province of Barahona. 212 km from Las Américas Airport | - Exports of dry bulk materials and aggregates - Imports of fossil fuel | Gypsum, salt, cement and sugar cane | Coal |
| Port of Cabo Rojo | Southern Region, province of Pedernales. 332 km from Las Américas Airport | - Storage of limestone and bauxite - Exports in bulk | Clinker , limestone , bauxite (major part of aluminum) and cement | |

Source: Dominican Port Authority (APORDOM), Marítima Dominicana S.A.S., Google Maps.

According to the Dominican Port Authority, general cargo refers to the cargo transported and composed of different goods, in large or small amount; they can vary in weight, size, condition, nature and classification.

On the other hand, bulk cargo is transported in abundance, and it can be can be liquid (oil, lubricants, gasoline, diesel and sebum), solid (fertilizers, food grains, minerals), or gas (propane, butane and others). Special cargo refers to cargo that requires special treatment for loading, unloading, and distribution. It will depend on conditions such as weight, degree of conservation, danger, high value, etc.

International Airports

In Dominican Republic there are several international airports, which are:

| Number in Map | Airport Code | Airport Name |
|---------------|--------------|---|
| 1 | SDQ | Las Américas International Airport / José Francisco Peña Gómez International Airport |
| 2 | JBQ | La Isabela International Airport / Joaquín Balaguer International Airport |
| 3 | PUJ | Punta Cana International Airport |
| 4 | LRM | La Romana International Airport / Casa de Campo International Airport |
| 5 | POP | Puerto Plata International Airport / Gregorio Luperón International Airport |
| 6 | AZS | El Catey International Airport / Juan Bosch International Airport |

| 7 | STI | Cibao International Airport |
|---|-----|---|
| 8 | BRX | María Montéz International Airport / Barahona International Airport |

Source: Ministry of Tourism of the Dominican Republic

Map of main commercial ports and international airports in Dominican Republic



Source: Marítima Dominicana, S.A.S., Ministry of Tourism of the Dominican Republic

Main terrestrial routes in Dominican Republic

Dominican Republic has a route network of approximately 5,400 kilometers in main routes. The following table describes the country's main routes.

| Route | Provinces Crossing |
|--|---|
| Pauto No. 1: Santa Domingo / Montagriati | Santo Domingo, San Cristóbal, Monseñor Nouel, La |
| Route No. 1: Santo Domingo / Montecristi | Vega, Santiago, Valverde and Montecristi |
| Route No. 2: Santo Domingo / Elías Piña | Santo Domingo, San Cristóbal, Peravia, Azua, San |
| Trodio Fro. 2. Garilo Bollinigo / Eliao Filia | Juan and Elías Piña |
| Route No. 3: Santo Domingo / Higüey | Santo Domingo, San Pedro de Macorís, La Romana |
| Notice No. 5. Santo Domingo / Fliguey | and La Altagracia |
| Pauto No. 4: Santa Damingo / San Bafael del Vuma | San Pedro de Macorís, Hato Mayor, El Seibo and La |
| Route No. 4: Santo Domingo / San Rafael del Yuma | Altagracia |
| Doute No. E. Contingo / Comoné | Santiago, Puerto Plata, Espaillat, María Trinidad |
| Route No. 5: Santiago / Samaná | Sanchez and Samaná |
| Route No. 11: Santo Domingo / Cevicos | Santo Domingo, Monte Plata and Sanchez Ramirez |
| Route No. 12: Jayaco / Constanza | Monseñor Nouel and La Vega |
| Route No. 13: Santo Domingo / Maimón | Santo Domingo, Monte Plata and Sanchez Ramirez |
| Pouto No. 14: Moss / Lissy of Media | María Trinidad Sanchez, San Pedro de Macorís, |
| Route No. 14: Moca / Licey al Medio | Salcedo and Espalliat |

| Route No. 16: Santiago / Los Quemados | Santiago and Santiago Rodriguez |
|--|--|
| Route No. 17: Piedra Blanca / Pimentel | Monseñor Nouel, Sánchez Ramirez and Duarte |
| Route No. 18: Santiago / Dajabón | Santiago, Valverde, Santiago Rodriguez, Montecristi and Dajabón |
| Route No. 21: La Vega / Sosúa | La Vega, Espalliat and Puerto Plata |
| Route No. 23: Santo Domingo / Fantino | Santo Domingo, Monte Plata and Sanchez Ramirez |
| Route No. 25: Santiago / Monte Llano | Santiago and Puerto Plata |
| Route No. 29: Navarrete / Luperón | Santo Domingo and Puerto Plata |
| Route No. 30: Luperón / Imbert | Santo Domingo and Puerto Plata |
| Route No. 41: Baní / Constanza | Peravia and La Vega |
| Route No. 44: Azua / Pedernales | Azua, Barahona and Pedernales |
| Route No. 45: Montecristi / Metayaya | Montecristi, Dajabón, Elías Piña and San Juan |
| Route No. 46: Barahona / La Descubierta | Barahona and Independencia |
| Route No. 47: La Descubierta / Pedro Santana | Independencia and Elías Piña |
| Route No. 48: Fundación / La Descubierta | Barahona and Independencia |
| Route No. 50: San Juan / Hondo Valle | San Juan and Elías Piña |
| Route No. 101: La Romana / El Pintado | La Romana, San Pedro de Macorís and El Seibo |
| Route No. 102: La Romana / S.P. Macorís | La Romana, San Pedro de Macorís and El Seibo |
| Route No. 103: Hato Mayor / Sabana de la Mar | Hato Mayor, El Seibo and La Altagracia |
| Route No. 104: Hato Mayor / Higüey | Hato Mayor, El Seibo and La Altagracia |
| Route No. 105: Hato Mayor / El Macao | Hato Mayor, El Seibo and La Altagracia |
| Route No. 132: Nagua / Moca / Licey al Medio | María Trinidad Sanchez, San Pedro de Macorís, Salcedo and Espalliat |

Source: Google Maps, Deloitte.

Interviews and Opinions

Expert Opinions

According to external experts and other trade professionals interviewed for this report, most expressed that there were still many areas to be explored with potential to create business for the Caribbean Islands. While some islands of the Caribbean Community already have trade relations with other countries, there are some that are lagging behind. CARICOM countries are major importers, while the Dominican Republic, due to its size in the region, resembles a major exporter.

Trade relations between the Dominican Republic and CARICOM countries, despite all bilateral efforts made, have been unable to fully develop. The cultural and language differences between the Dominican Republic and CARICOM countries are some of the main trading barriers. Also, the different idiosyncrasies and differences in historical origin hinder mutual understanding and impede the development of successful business and personal relationships.

As potential market for services from the Caribbean Islands are licenses for construction, movement of English or Spanish speaking people for call centers and business process outsourcing (BPO), and transfer to CARICOM universities with job opportunities, as well as sea transport and freight services. Likewise, some potential products for import into the Dominican Republic from CARICOM countries are plastic articles and food items, such as hot peppers, coconuts, bananas, juices, and fish.

Another way to integrate trade relations between member states pointed out by the experts is through the integration of the private sector, as a new option for exports. Likewise, identifying the strongest sector (sector leadership) for the member states like films (movies), logistics, global services etc., can help use more efficient the resources of each member state, for example improving trade relations with Belize, CARICOM member states can use this partner as a bridge between Mexico and Central America.

Some of the points highlighted as a difficulty in establishing relationships of all kinds, especially trade relationships, was the reality of the countries. Each country is a different reality, within the CARICOM there are 15 realities (all member states), for instance in Suriname there are cultural differences and in Belize their reality is the geographic location; two totally different realities. Also, there is a general lack of knowledge, on both the DR and CARICOM countries, of the import/export process and of the available products for trade. The experts consulted on this matter expressed the need for promotion of CARICOM products, since importers in the DR know little of the product offerings of the different CARICOM countries.

On the other hand, the experts expressed that another difficulty that member states of the CARICOM are facing is an "implementation deficit disorder", defined as the difference between the numbers of directives required by CARICOM to implement de CARICOM Single Market Economy (CSME) and the actual number or directives implemented.

Finally, the experts expressed that the relationship between the Dominican Republic and CARICOM is not just a one-to-one relation; but it involves much more. CARICOM is essential to the region's future welfare and prosperity of all the member states and with the correct implementation of the CSME and adjusting to the new rules of the international trading system could open a window for the Caribbean Community member states to enter the FTAA.

Obstacles experienced by the Caribbean Community exporting to the Dominican Republic

After a series of surveys and interviews we have identified certain obstacles experienced by the CARICOM countries exporting to the Dominican Republic that could affect negatively trade between the CARICOM Countries and the Dominican Republic.

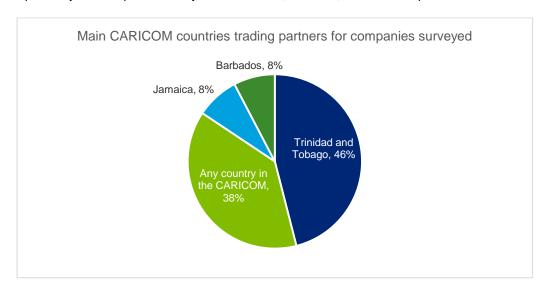
- The challenge of doing business in a foreign language and a different business culture. Each country has its way of doing business and they are not always compatible with each other. Countries that are driven by European rules and customs have difficulties trading with those who have western customs and rules.
- The lack of knowledge of the import/export process with the DR. Some countries expressed lack of knowledge of the DR's import process and demand for Caribbean products and services.
- The onerous and costly registration requirements needed to export certain products, such as chemicals, medicines and cosmetics.
- Requirements by distributors of exclusivity and the costly implications of falling out with distributors.

Survey to local distributors in the matter of importing from the Caribbean Community

A series of interviews and a survey were applied to major retailers in the Dominican Republic from different industries, including: metallurgical companies, fertilizer stores, retailers and hardware stores. The main objective of the survey was to understand the current demand in the Dominican Republic for Caribbean products. The results of this survey are detailed below.

According to our research only 50% of the companies surveyed currently import from the Caribbean. The other 50% of the companies do not import from the Caribbean because they do not know the availability of products from the Caribbean (67%), or they find more value importing products from other countries around the world (33%).

Additionally, 62% of the companies surveyed currently import, or have imported from countries in the Caribbean Community. The companies surveyed also stated that the country with whom they trade the most out of all the CARICOM countries, is Trinidad & Tobago (46%) followed by Jamaica and Barbados both representing 8%. Also, the products imported by the Companies surveyed were cereals, fertilizers, steel and scrap metal.



From the companies surveyed, 58% percent answered that they are interested in importing household items from the CARICOM Countries. Companies also showed interest in importing perfumes and toiletries (33%), alcoholic beverages (33%), fish and seafood (33%), paint and varnishes (25%), sugar (25%), plastic products (25%), and coffee (25%).

Interested Companies

Companies that showed interest in importing goods from CARICOM countries belong to the following industries:

- Retail
- Hardware stores
- Fertilizer stores

Obstacles Encountered when trading with the Caribbean Countries

Among the obstacles encountered by companies that have experience importing from CARICOM countries, the following stand out:

- Falsification of merchandise
- Lack of certification in the plants of origin of the merchandise
- High cost of imports
- Lack of competitiveness of Caribbean products in terms of prices

When asking the companies why they did not import frequently from the Caribbean, they answered that the challenges they faced were:

- No knowledge of Caribbean products. When asked, all said they would consider importing products from the Caribbean countries if the countries made their product offers known.
- Already established long-term contracts with US, Central America, Europe and Asia. These regions offer competitive prices without compromising the quality of the products offered.
- There are not a good supply of textile products from the CARICOM countries.
- Logistical challenges: import permits and health certifications.

Opportunities in Services Trade

Services play a major role at increasing the levels of productivity and competitiveness of a country, especially those focused on business. According to CEPAL (2007)³¹ Business services play a strategic role in the overall arena of services. They are becoming increasingly knowledge-intensive (for example, advisory services, services related to information technology, engineering services and research and development services), and have become strategic inputs that increase the productivity and competitiveness of businesses. The same study remarks the benefits and advantages of services as companies can focus their resources on their core business, achieve a greater degree of specialization, and promote innovation through ICT, managerial or entrepreneurial innovations and disseminate best practices.

Furthermore, the Economic Commission for Latin America and the Caribbean (ECLAC) specifies four modes in which services can be traded:

- Mode 1, or cross-border supply, takes place when both the consumer and the provider of a service remain in
 their respective countries, while the service crosses the border. The delivery of the service can be effected
 by telephone, fax, Internet, mail or courier, among other means. It is similar to the traditional notion of trade
 in goods. Freight transport services, correspondence courses and telediagnosis are examples of this type of
 trade in services.
- *Mode 2*, or consumption abroad, takes place when a consumer moves outside his or her home territory and consumes services in another country. Overseas tourism is one example of this phenomenon.
- Mode 3, or commercial presence, entails close contact with the consumer in his or her home territory in the
 various stages of production and delivery, as well as after delivery. Medical services provided by a foreignowned hospital, courses in a foreign-owned school and services provided by a domestic branch or
 subsidiary of a foreign bank are examples of supplies through commercial presence.

³¹ Mulder, N.; Sáez, S.; et Al. (2007); "Trade in services in Latin America and the Caribbean: an analysis of recent trends". CEPAL.

• Mode 4, or presence of natural persons, occurs when an individual has moved into the territory of the consumer to provide a service, whether on his or her own behalf or on behalf of his or her employer. This type of supply applies to two areas: trade in services in the Balance of Payments Manual sense (e.g., financial auditing services by an auditor sent by a foreign firm or provision of entertainment services by a professional who is temporarily in the host country), and employment, meaning physical presence of persons in the receiving country on a "non-permanent" basis. Short-term employment of foreign doctors or teachers, intra-corporate staff transfers, the presence of foreign staff in foreign affiliates or the employment of construction workers or paid domestic helpers are some examples.

For CARICOM countries, balance of payments data available from IMF throws that 9 out of 14 countries show positive service balances exchange from 2010 to 2013 (Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadine) which makes service-related activities a strong suit for the region. Service exports from CARICOM countries tripled from 1985 to 2005.

On the other hand, the lack of bilateral information presented a considerable drawback upon the conclusions of this study and the proper identification of specific service activities traded from CARICOM countries to the world. However, by contacting several coalition of services and other trade authorities from CARICOM countries, it was found that the most outstanding services to be promoted were on sectors like: ICT, creative industries, health wellness, professional services (such as engineering, architecture, legal, management and medical), financial services, and alternative energy, all of which are aligned with the current trends.

Growth and development expectations for the service sector in CARICOM are conditioned, according to experts, mainly to its formalization. In the words of Noel Watson³², CEO of A-Z Information Jamaica Limited:

If the regional services industry wishes to grow and gain international recognition, it needs to become more formalized; this will facilitate the estimation of key variables, such as the number and composition of services providers, which can then be used to promote the industry on a global scale. The process of becoming more formalized would include:

- The certification/registration of service providers:
- Official procedures to deal with service providers before, at and after the port of entry;
- Official procedures for an extension of stay if more time is required to complete an assignment.

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³² The Caribbean Trade in Services Magazine; Annual Publication 2014

Business Support and Diplomatic Relations

Business Support Organizations

The DR has various support organizations when doing business:

- Centro de Exportación e Inversión de la República Dominicana (CEI-RD): The Export and Investments
 Center of the Dominican Republic is the official agency responsible for the promotion of international trade
 and foreign direct investment (FDI).
- International Chamber of Commerce (ICC) Dominican Republic: ICC Dominican Republic is an ICC
 national committee. These national bodies comprise leading companies and business associations in
 their countries or territories. National committees shape ICC policies and alert their governments to
 international business concerns.
- Cámara de Comercio y Producción de Santo Domingo: Santo Domingo's Chamber of Commerce.

Diplomatic Representations

The following are the Dominican Consulates and their representatives in the CARICOM countries:

| Country | Delegate | Position | Address | Contact |
|------------------------|---|--|--|--|
| Antigua and Barbuda | Adriano Alberto Herrera Rodríguez | General Consul | Golden Groves, Creekside Antigua and Barbuda, W.I. | Phone: (268) 562-6570 Fax: (268) 562-6571 Email: consuladodom.antigua@hotmail.es |
| Bahamas | Paul Joseph McWeeney | Honorary Consul | No. 15 Harmony Hill P.O. Box N-766 Nassau, Bahamas | Phone: (242) 326-2618 / 393-1597 Fax: (242) 356-6235 / 363-4372 |
| Barbados | Jane Simpson | Honorary Consul | No. 1 Guillodem Road, St. Michael Building, Barbados | Phone: (246) 432-6930 Fax: (246) 432-6919 |
| Belize | Atlay D. Morales | Honorary Consul | 10 Rose Apple, Orquid Garden, Belmopan, Belize, C.A. | Phone: (501) 822-2387 Fax: (501) 822-2096 |
| French Guyana | Roger Parfait | Honorary Consul | 10, Rue Léopold Heder, 97300 Cayenne | Phone: (335) 9438-0996 / 9428-9212 Fax: (335) 9430-9598 Email: roger.parfait@wanadoo.fr |
| | José Ramón de la Rosa Mateo | General Consul | 85 rue Rigaud, Pétion- Ville, Port-au-Prince, | Phone: (509) 2256-3376 / 2257-1968 Fax: (509) 2257-9215 Email: consudompuertoprincipe@gmail.com |
| Haiti | Maximo Feliz Terrero Consul | 42 Rue Rean Jacques Desalines, Anse-a-Pitre, Haiti | Phone: (829) 343-8765 Email: dr.mfeliz@hotmail.com; anseapitre@consulado.com | |
| | Esteban Antonio Cruz | Consul | #73, Rue 24-C, Cabo Haitiano, Haiti | Phone: (509) 3701-6238 Email: consudomcabohaitiano@gmail.com |

| | Francisco Gustavo Lembert Cano | Consul | Espagnole No. 124, Juana Méndez, Haiti | Phone: (809) 284-4916 / 889-1457 / 701-1619 / 521-5540 / 350-1410 Fax: (809) 579-7175 Email: info@consuladojuanamendez.com; fgustavocanogs@gmail.com |
|---------|--------------------------------------|-------------------|---|--|
| Jamaica | Jeremias Jímenez Cruz | Gerenal Consul | 15 Lord Nelson, S Way, Trafalgar Park, Kingston-10, Kingston, Jamaica, W. I. | Phone: (876) 906-3898 / 908-4166 Fax: (876) 924-6232 Email: Jeremiasjimenez1@hotmail.com |

Source: Ministry of Foreign Affairs of the Dominican Republic

The following are the Dominican Embassies and their representatives in the CARICOM countries:

| Country | Delegate | Position | Address | Contact |
|---|------------------------------|--|--|--|
| Belize (located in Honduras) | José Osvaldo Leger | Ambassador Extraordinary and Plenipotentiary | Edif Plaza Azul 5to piso, local Interseccion Av. Berlin, Calle Tegucigalpa, Honduras | Phone: 504-2239-0130 / 2239-5969 Fax: 504-2239-1594 Email: embajadom@cablecolor.hn |
| Guyana Suriname Barbados (located in Venezuela) | Adonaida Medina | Ambassador Extraordinary and Plenipotentiary | Edificio Argentum, Oficinas 1 y 2, 2da. Transversal entre 1ra. Av. y Av. Andrés Bello, Los Palos Grandes, Caracas 1060 | Phone: 58-212-283-9279 / 283-9524 Fax: 58-212-283-3965 Email: embajada_dominicana@hotmail.com |
| Haiti | Rubén Silié Valdez | Ambassador Extraordinary and Plenipotentiary | 121, Av. Panamericanie, Petion Ville, Port –au- Prince, Haití | Phone: 509-2813-0887 Email: embadomhaiti@gmail.com |
| Jamaica | José Tomás Ares Germán | Ambassador Extraordinary and Plenipotentiary | 85 Hope Road, Kingston, Jamaica | Phone: 876-633-7765 Fax: 876-631-5174 Email: embassydomrepja@hotmail.com |
| Trinidad and Tobago | José Serulle Ramia | Ambassador Extraordinary and Plenipotentiary | 10 B, Queen's Park West, suite 101, Port of Spain, Republic of Trinidad and Tobago | Phone: 868-627-2605 Email: embadom@hotmail.com |

Source: Ministry of Foreign Affairs of the Dominican Republic

The following are the Consular Representatives in Dominican Republic for the CARICOM countries:

| Country Represented | Delegate | Position | Address | Contact |
|------------------------|-----------------------------|-------------------------------|---|---|
| Antigua and Barbuda | David Ricardo Koenig | General Honorary Consul | C/ Juan Alejandro Ibarra No.124 Ensanche La Fé Santo Domingo, D.N. | Phone: (809) 565-4721/544-3797 (809) 541-4781 Email: sdqkoenig@gmail.com |
| Bahamas | Hernando Perez Montas | Honorary Consul | C/ César Nicolás Penson No.116 Edificio TPA | Phone: (809) 688-3787/ 566-1451 (809) 682-0237 Email: bahamasconsul@claro.net.do |
| Barbados | Emilio Hasbun Jose | Honorary Consul | Av. 27 de Febrero, esq. Abraham Lincoln (Unicentro Plaza) 2do. Nivel, suite 42 | Phone: (809) 567-3396/ 549-3141 Ext. 2003 (809) 549-4474 Email: consulate@consulateofbarbados.co m.do |
| Dominica | Estefano Isaias Dasum | Honorary Consul | Av. Bolívar No. 901, La Julia | Phone: (809) 338-0028 / 338-0029 Email: eisaias.cdominica@gmail.com |

| Grenada | Eduardo Koenig | Honorary Consul | Juan Alejandro Ibarra No.124 Santo Domingo, D.N | Phone: (809) 544-3797 (809) 541-4781 Email: sdqkoenig@gmail.com |
|--|----------------------------------|--------------------|---|---|
| Guyana | Dario Lama Reyes | Honorary Consul | Edif. Bonanza Dominicana C.X A. Ave. J.F. Kennedy | Phone: (809) 567-5023/3843 (809) 566-1087 Email: consul.lama@bonanza.dominicana.c om.do |
| Haiti | Pierre Philippe Brunet | Consul | Av. Luperón No.2 | Phone: (809) 524-4598 / 524-3929 Email: consul.haiti@codetel.net.do; embajadahaiti@yahoo.com |
| Jamaica | Sr. Volker Rehbein | Honorary Consul | Ave. Sarasota #36, Edif. Plaza Kury suite 304 | Phone: (829) 567-7770/620-2503 (809) 620-2497 Email: embjam.sdq@correo.tricom.net |
| Saint Kitts and Nevis | Fernando Lama Reyes | Honorary Consul | Bonanza Dominicana, C. Por. A. | Phone: (809) 567-5023 / 567-6974 Email: consul.lama@bonanza.dominicana.c om.do |
| Saint Lucia | Mario Koenig | Honorary Consul | C/ Juan Alejandro Ibarra No.124 | Phone: (809) 544-3797, 565-4727 (809) 541-4721 Email: sdqkoenig@gmail.com |
| Saint Vincent and the Grenadines | Regina Ann Koenig | Honorary Consul | C/ Juan Alejandro Ibarra No.124 | Phone: (809) 544-3797/ 565-3201 (809) 541-4781 Email: sdqkoenig@gmail.com |
| Suriname | Margarita Rodriguez Rogers | Honorary Consul | Ave. México #57, 2do Nivel | Phone: (809) 687-9532 (809) 689-4105/ 682-4445 |
| Trinidad and Tobago | Freddy Reyes Perez | Honorary Consul | Ave. 27 de Febrero No. 218 | Phone: (809) 565-6358 (809) 688-6631 Ext. 2303/2803 Email: freyes@alnap.com.do |

Source: Ministry of Foreign Affairs of the Dominican Republic

Estimated Demand for Opportunities

Methodology Used

The Dominican Republic's demand for products identified as business opportunities with CARICOM countries was estimated using the following methodology:

- The list of products identified was matched to the DR's past imports of said products in the period between 2009 and 2014.
- Using said imported values, a growth rate was calculated for each product for the period between 2010 and 2014.
- Products which were not imported or showed inconsistent imports over the analyzed period were taken out
 of the list. Products with declining imports were also eliminated.

Results Obtained

The remaining products in the list are the ones considered, according to historical imports by the Dominican Republic, to show a continued increase in demand in the following years.

List of products imported by the DR estimated to show an increase in demand in the following years

| Product Code | Product Label | DR's Average Import Growth (2010-2014) | DR's Average Annual Import (2010-2014, thousand US\$) |
|-----------------|--|--|--|
| 220290 | Non-alcoholic beverages nes | 1% | 28,296 |
| 151710 | Margarine, excluding liquid margarine | 3% | 1,978 |
| 340111 | Toilet soap & preparations, shaped; papers& nonwovens with soap toilet use | 4% | 11,893 |
| 300490 | Medicaments nes, in dosage | 5% | 384,553 |
| 190531 | Sweet biscuits | 6% | 22,668 |
| 711319 | Articles of jewelry & parts thereof of/o precious metals w/n plated/clad w precious metals | 6% | 104,009 |
| 852990 | Parts suitable for use solely with the app of headings 85.25 to 85.28 | 7% | 5,951 |
| 250590 | Natural sands nes, excluding metal bearing sand of Chapter 26 | 7% | 492 |
| 490700 | Unused postage, revenue stamps; cheque forms, banknotes, bond certificates, etc | 7% | 9,800 |
| 853650 | Electrical switches for a voltage not exceeding 1,000 volts, nes | 7% | 16,792 |
| 853669 | Electrical plugs and sockets, for a voltage not exceeding 1,000 volts | 8% | 5,079 |
| 250100 | Salt (including table salt & denatured salt) pure sodium chloride & sea water | 10% | 6,532 |
| 200899 | Fruits & other edible pts of plants nes | 10% | 767 |
| 440721 | Mahogany Swietenia spp., sawn or chipped lengthwise, sliced or peeled, | 11% | 8,205 |
| 30619 | Crustaceans nes, frozen, in shell or not including boiled in shell | 12% | 4,132 |
| 210390 | Sauces and preparations nes and mixed condiments and mixed seasonings | 13% | 12,411 |
| 851829 | Loudspeakers, nes | 13% | 4,569 |

| 30799 | Mollusks nes, shelled o not & aquatic invert | 15% | 20 |
|--------|---|-----|-----------|
| 330129 | Essential oils, nes | 16% | 307 |
| 853710 | Boards, panels, including numerical control panels, for a voltage <=1000 V | 17% | 11,086 |
| 281410 | Anhydrous ammonia | 17% | 107 |
| 391239 | Cellulose ethers nes, in primary forms | 17% | 3,023 |
| 271019 | Other petroleum oils and preparations | 18% | 16,806 |
| 382490 | Chemical/allied industry preparations/prods nes | 19% | 9,116 |
| 481910 | Cartons, boxes and cases, of corrugated paper or paperboard | 20% | 20,391 |
| 320649 | Inorganic coloring matter nes and preparations based thereon | 20% | 1,600 |
| 320820 | Paint & varnishes based on acrylic/vinyl poly, in a non-aqueous medium | 21% | 1,330 |
| 732690 | Articles, iron or steel, nes | 22% | 43,725 |
| 852550 | Transmission apparatus for radio-broadcasting or television, not incorporated | 22% | 1,245 |
| 330499 | Beauty or make-up preparations nes; sunscreen or sun tan preparations | 23% | 22,682 |
| 270900 | Petroleum oils and oils obtained from bituminous minerals, crude | 23% | 1,006,585 |
| 711311 | Articles of jeweler & pts thereof of silver w/n plated/clad w/o precious met | 23% | 22,265 |
| 610910 | T-shirts, singlets and other vests, of cotton, knitted | 24% | 33,449 |
| 761010 | Doors, windows and their frames and thresholds for doors of aluminum | 25% | 3,181 |
| 903180 | Measuring or checking instruments, appliances and machines, nes | 25% | 2,262 |
| 853339 | Wirewound variable resistors,including rheostat and potentiometers,nes | 28% | 128 |
| 330300 | Perfumes and toilet waters | 30% | 13,432 |
| 251710 | Pebbles, gravel, broken or crushed stone used for aggregates etc | 33% | 61 |
| 870323 | Automobiles w reciprocatg piston engine displacg > 1500 cc to 3000 cc | 35% | 232,118 |
| 910211 | Wrist-watches, battery/accumulator powered w mechanical display only nes | 37% | 797 |
| 440399 | Logs, non-coniferous nes | 37% | 113 |

Source: Trade Map, Deloitte.

Conclusions and Recommendations

In this report we have analyzed the historical context of the trade agreement in the Caribbean region, the trade profiles of all its countries, current business limitations between the DR and CARICOM, and the potential demand for CARICOM products and services from the Dominican Republic.

After careful analysis and discussion of the main trade agreements in the region, we conclude that the advantages that these agreements provide to trade within the region have not fully developed between the CARICOM countries and the DR. There are products under the free trade agreement that have reduced tariffs for the region and are not being traded, mainly due to lack of knowledge in what the region can offer both in goods and services.

Current imports into the Dominican Republic from CARICOM countries is composed mostly of petroleum products, mainly from Trinidad and Tobago and The Bahamas. Plenty of opportunities for the expansion of trade relationships with these and the other CARICOM countries were found, since trade with the other countries is small in value. Products in which the exporter country has specialized, like polystyrene from Bahamas, nutmeg from Grenada, or wheat from St. Vincent and the Grenadines, present interesting opportunities. Countries like Dominica and St. Kitts and Nevis, where exports to the DR have been practically nonexistent, should offer great opportunities as well.

Trade limitations, however, need to be taken into consideration. The Dominican Republic applies import restrictions to certain products to protect human animal and plant health, as well as for environmental reasons, in accordance with its domestic law or international commitments. Also, transportation costs present an important barrier for smaller countries.

Experts in the matter understand that trade relations between the Dominican Republic and CARICOM countries have been unable to fully develop, mainly because of the cultural and idiomatic differences between the Dominican Republic and CARICOM countries, and a general lack of knowledge, on both the DR and CARICOM countries, of the import/export process and of the available products for trade. CARICOM countries express that difficulties when exporting to the Dominican Republic relate to these same matters, and also to costly registration requirements needed to export certain products, and requirements by distributors of exclusivity. Local businesses in the Dominican Republic express similar concerns as well, but their main barrier in trying to import from the Caribbean is the lack of knowledge of their product offers.

Another constraint that the FTA faces is due to the fact that the Joint Council has not met since 2012, due to political and cultural differences, which has made the negotiations and tariff liberalization very challenging. Another legal bottleneck has been the norm of application of article 238 of the EPA, which is supposedly under way.

The main recommendations derived from the study for the CARICOM countries in terms of improving trade relationships with the Dominican Republic are as follows:

- CARICOM member states need to make their product and services offers known to the Dominican Republic businesses. A trade promotion strategy needs to be implemented if the countries wish to expand their businesses with the DR. An online database, updated regularly, with the available products and services for exports to the DR, shall be developed in order to limit information asymmetry.
- 2. Local Caribbean businesses need to ensure their products comply with all types of regulations and they need to obtain all necessary licenses for trade with the DR.

- The DR and its businesspeople need to establish a simpler roadmap towards import permits, certifications
 and licenses process for the CARICOM countries to better understand and execute the regulatory
 framework.
- 4. The possibility of the application of Article 238 of the EPA as a bilateral agreement in the context of the CARICOM-DR FTA should be considered.
- 5. The Joint Council needs to meet and address tariff negotiations schedule to promote trade.

Proposed action plan for CARICOM countries

- In order for CARICOM member states to make their product and services offers known to the Dominican Republic businesses, a trade promotion strategy should be devised and applied. This can be achieved through the use of business support organizations and the planning of sales missions to make their products known to the companies in the DR.
- CARICOM member states' governments should allow private sector representatives to take part in the implementation of the FTA.
- CARICOM countries should take part in the forum "Invierte en RD" organized by CEI-RD once a year, where
 interested investors get together with representatives from different sectors of the country and discuss
 opportunities.

ANNEX I: Summary of Business Opportunities

Summary of business opportunities for the CARICOM countries with the Dominican Republic

| Country | HS Code | Description | | | |
|-------------|---------|---|--|--|--|
| | 630630 | Sails for boats, sailboards or land craft, of textile materials | | | |
| | 630639 | Sails, of other textile materials | | | |
| | 630631 | Sails, of synthetic fibers | | | |
| | 852540 | Still image and other video cameras | | | |
| | 732690 | Articles, iron or steel | | | |
| | 850140 | AC motors, single-phase | | | |
| | 711319 | Articles of jewelry & parts thereof of/or precious metals w/n plated/clad w precious metals | | | |
| Antigua and | 890399 | Rowing boats, canoes, sculls and other pleasure boats | | | |
| Barbuda | 30379 | Fish, frozen, excluding heading No 03.04, livers and roes | | | |
| | 890391 | Sailboats, with or without auxiliary motor | | | |
| | 720410 | Waste and scrap, cast iron | | | |
| | 721240 | Flat rolled prod, i/nas,<600mm wide, painted, varnished or plastic coated | | | |
| | 870323 | Automobiles w reciprocating piston engine displacing > 1500 cc to 3000 cc | | | |
| | 880320 | Aircraft under-carriages and parts thereof | | | |
| | 320820 | Paint & varnishes based on acrylic/vinyl poly, dispersed in a non-aqueous mediur | | | |
| | 940360 | Furniture, wooden. | | | |
| | 390311 | Polystyrene, expansible | | | |
| | 293359 | Heterocyclic compounds with nitrogen hetero-atoms only | | | |
| | 030611 | Rock lobster & other sea crawfish, frozen in shell/not, included boiled in shell | | | |
| | 330300 | Perfumes and toilet waters | | | |
| Dahamaa | 250100 | Salt (including table salt & denatured salt) pure sodium chloride & sea water | | | |
| Bahamas | 890391 | Sailboats, with or without auxiliary motor | | | |
| | 732690 | Articles, iron or steel. | | | |
| | 251710 | Pebbles, gravel, broken or crushed stone used for aggregates. | | | |
| | 030621 | Rock lobster&oth sea crawfish not fz,in shell/not,incl boild in shell | | | |
| | 030799 | Molluscs nes,shelld o not&aquatic invert nes,fz,drid,saltd o in brine | | | |
| | 300490 | Medicaments, in dosage | | | |
| | 270900 | Petroleum oils and oils obtained from bituminous minerals, crude | | | |
| Dorbodoo | 711319 | Articles of jewelry & parts thereof of/or precious metals | | | |
| Barbados | 151710 | Margarine, excluding liquid margarine | | | |
| | 853339 | Wire wound variable resistors, including rheostat and potentiometers | | | |
| | 190531 | Sweet biscuits | | | |

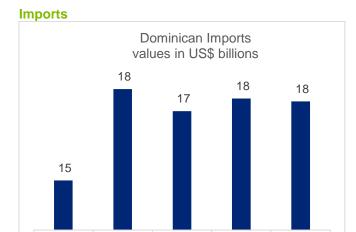
| | 270900 | Petroleum oils and oils obtained from bituminous minerals, crude |
|----------|--------|---|
| | 030613 | Shrimps and prawns, frozen, in shell or not, including boiled in shell |
| | 080720 | Papaws (papayas), fresh |
| | 030617 | Other frozen shrimps and prawns |
| | 030611 | Rock lobster & other sea crawfish, frozen in shell/not, included boiled in shell |
| | 200921 | Grapefruit juice, unfermented, Brix value <= 20 at 20°C, whether or no |
| Belize | 230990 | Animal feed preparations |
| | 271019 | Other petroleum oils and preparations |
| | 030619 | Crustaceans, frozen, in shell or not including boiled in shell |
| | 071333 | Kidney beans & white pea beans dried shelled, whether or not skinned o split |
| | 330112 | Essential oils of orange |
| | 110313 | Maize (corn) groats and meal |
| | 440721 | Mahogany Swietenia spp., sawn or chipped lengthwise, sliced or peeled, |
| | 340111 | Toilet soap & preparations, shaped; papers & nonwovens impregnated with soap toilet use |
| | 490700 | Unused postage, revenue stamps; cheque forms, banknotes, bond certificate, etc. |
| | 271019 | Other petroleum oils and preparations |
| | 340119 | Soap & organic surf prep, shaped; papers & nonwovens impregnated with soap |
| Dominica | 330499 | Beauty or make-up preparations; sunscreen or sun tan preparations |
| | 271012 | Light petroleum oils and preparations |
| | 251710 | Pebbles, gravel, broken or crushed stone used for aggregates etc. |
| | 321000 | Paints & varnishes; water pigments for finishing leather |
| | 071490 | Arrowroot, salep etc. fried o dried whether or not sliced o pelleted & sago pith |
| | 090811 | Nutmeg : Neither crushed nor ground |
| | 030232 | Tunas, yellow fin, fresh or chilled, excluding heading No 03.04, livers and roes |
| | 110100 | Wheat or meslin flour |
| | 090810 | Nutmeg |
| | 180100 | Cocoa beans, whole or broken, raw or roasted |
| | 740311 | Copper cathodes and sections of cathodes unwrought |
| | 481810 | Toilet paper |
| | 230990 | Animal feed preparations |
| Grenada | 890800 | Vessels and other floating structures for breaking up |
| | 090812 | Nutmeg : Crushed or ground |
| | 220290 | Non-alcoholic beverages, excluding fruit/veg juices of heading No 20.09 |
| | 720449 | Ferrous waste and scrap, iron or steel. |
| | 090820 | Mace |
| | 720410 | Waste and scrap, cast iron |
| | 610910 | T-shirts, singlets and other vests, of cotton, knitted |
| | 090821 | Mace : Neither crushed nor ground |
| | 030259 | Fish, fresh or chilled, excluding fish fillets and other fish meat of heading 0304 |
| Current | 260600 | Aluminum ores and concentrates |
| Guyana | 030613 | Shrimps and prawns, frozen, in shell or not, including boiled in shell |

| | 860900 | Cargo containers designed to be carried by one or more modes of transport |
|------------------------|--------|---|
| | 440729 | Lumber, tropical hardwood, sawn lengthwise >6mm |
| | 170390 | Molasses |
| | 030269 | Fish, fresh or chilled excluded heading No 03.04, livers and roes |
| | 440420 | Poles, piles etc., non-coniferous, pointed but not sawn |
| | 710210 | Diamonds unsorted whether or not worked |
| | 030419 | Fresh or chilled fillets and other fish meat whether or not minced (ex |
| | 720449 | Ferrous waste and scrap, iron or steel. |
| Lloiti | 330129 | Essential oils. |
| Haiti | 080450 | Guavas, mangoes and mangos teens, fresh or dried |
| | 180100 | Cocoa beans, whole or broken, raw or roasted |
| | 281820 | Aluminum oxide |
| | 271019 | Other petroleum oils and preparations |
| | 260600 | Aluminum ores and concentrates |
| Jamaica | 220710 | Undenatured ethyl alcohol of an alcohol strength by vol. of 80% vol./higher |
| | 071490 | Arrowroot, salep etc. fried or dried whether or not sliced o pellet & sago pith |
| | 210390 | Sauces and preparations and mixed condiments and mixed seasonings |
| | 200899 | Fruits & other edible parts of plants, prepared/preserved, sugar, sweet/spir/not |
| | 852550 | Transmission apparatus for radio-broadcasting or television, not incorporated |
| | 890190 | Cargo vessels & other vessels for the transport of both persons & goods |
| | 853340 | Variable resistors, including rheostats and potentiometers |
| | 853650 | Electrical switches for a voltage not exceeding 1,000 volts. |
| | 852990 | Other Parts of Transmission Apparatus, Radar Apparatus or Television Receivers. |
| | 850300 | Parts of electric motors, generators, generating sets & rotary converters |
| | 853669 | Electrical plugs and sockets, for a voltage not exceeding 1,000 volts |
| | 853690 | Other Apparatus for Making Connections to or in Electrical Circuits |
| Ot 17:44 | 850490 | Parts of electrical transformers, static converters and inductors |
| St. Kitts and Nevis | 490700 | Unused postage, revenue stamps; cheque forms, banknotes, bond certificate, etc. |
| | 300490 | Medicaments, in dosage |
| | 890800 | Vessels and other floating structures for breaking up |
| | 903180 | Measuring or checking instruments, appliances and machines. |
| | 853710 | Boards, panels, including numerical control panels, for a voltage <=1000 |
| | 271012 | Light petroleum oils and preparations |
| | 740400 | Waste and scrap, copper or copper alloy |
| | 890130 | Refrigerated vessels other than tankers |
| | 220210 | Waters included mineral & aerated, containing sugar o sweetening matter or flavored |
| | 271019 | Other petroleum oils and preparations |
| | 711319 | Articles of jewelry & parts thereof of/o precious metals w/n plated/clad with precious metals |
| St. Lucia | 852910 | Aerials & aerial reflectors of all kinds; parts suitable f use therewith |
| | 251710 | Pebbles, gravel, broken or crushed stone used for aggregates etc. |
| | 481910 | Cartons, boxes and cases, of corrugated paper or paperboard |

| | 220210 | Waters included mineral & aerated, containing sugar o sweetening matter or flavored |
|--------------------------------|--------|---|
| | 711719 | Imitation jewelry of base metal whether or not plated with precious metal |
| | 220710 | Undenatured ethyl alcohol of an alcohol strengthen by vol. of 80% vol./higher |
| | 852990 | Parts suitable for use solely with the apparatus of headings 85.25 to 85.28 |
| | 910211 | Wrist-watches ,battery/accumulator powered with mechanical display only |
| | 910119 | Wrist-watches, battery powered and with case of precious metal. |
| | 330300 | Perfumes and toilet waters |
| | 852550 | Transmission apparatus for radio-broadcasting or television, not incorporated |
| | 711311 | Articles of jewelry & parts thereof of silver w/n plated/clad w/o precious metals |
| | 100199 | Wheat and meslin (excl. seed for sowing, and durum wheat) |
| | 071490 | Arrowroot, salep etc. fried or dried whether or not sliced o pelleted & sago pith |
| | 230990 | Animal feed preparations |
| | 721041 | Flat-rolled Products, Electrolytically Plated or Coated With Zinc, Corrugated |
| St. Vincent and the Grenadines | 220290 | Non-alcoholic beverages, excluding fruit/veg juices of heading No 20.09 |
| the Grenadines | 481910 | Cartons, boxes and cases, of corrugated paper or paperboard |
| | 071420 | Sweet potatoes, fresh or dried, whether or not sliced or pelleted |
| | 761010 | Doors, windows and their frames and thresholds for doors of aluminum |
| | 91010 | Ginger |
| | 281820 | Aluminium oxide nes |
| | 271019 | Other petroleum oils and preparations |
| | 440399 | Logs, non-coniferous nes |
| | 30379 | Fish nes, frozen, excluding heading No 03.04, livers and roes |
| Suriname | 30617 | Other frozen shrimps and prawns |
| | 690220 | Refractory bricks etc >50% alumina Al2O3, silica SiO2 or mixture etc |
| | 30389 | Frozen fish, n.e.s. |
| | 440349 | Logs, tropical hardwoods nes |
| | 30613 | Shrimps and prawns, frozen, in shell or not, including boiled in shell |
| | 281410 | Anhydrous ammonia |
| Trinidad and | 290511 | Methanol (methyl alcohol) |
| Tobago | 270900 | Petroleum oils and oils obtained from bituminous minerals, crude |
| | 720310 | Ferrous products obtained by direct reduction of iron ore. |
| | | |

ANNEX II: Complete Trade Profiles

Dominican Republic Import Profile



2012

2013

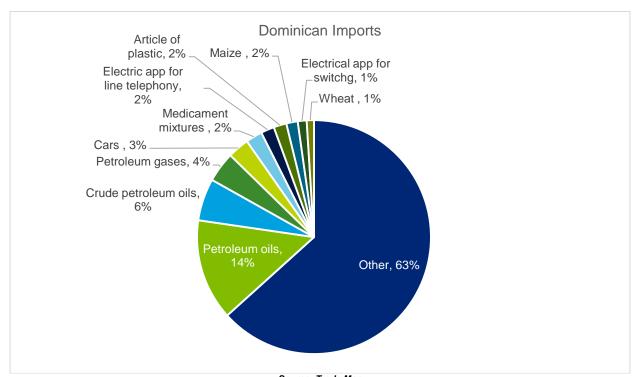
2014

| Ranking in world Imports (2014) | |
|---------------------------------|----|
| Merchandise | |
| - excluding intra-EU trade | 59 |
| Commercial services | 96 |
| - excluding intra-EU trade | 70 |

Source: World Trade Organization

2010
Source: Trade Map

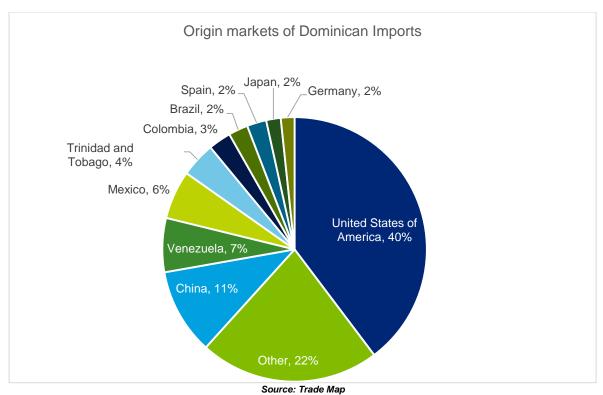
2011



Top 20 Dominican Imports by Product

| | 2010 | 1 | inican Imports | | | |
|---|-----------|-----------|----------------|-----------|-----------|---|
| Product | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
| Petroleum oils, not crude | 1,993,199 | 2,508,590 | 2,498,264 | 2,869,170 | 2,209,952 | 12,079,175 |
| Crude petroleum oils | 863,925 | 979,488 | 1,021,873 | 1,226,365 | 941,276 | 5,032,927 |
| Petroleum gases | 627,607 | 801,365 | 720,997 | 706,342 | 756,726 | 3,613,037 |
| Cars | 567,259 | 373,743 | 478,003 | 518,142 | 617,461 | 2,554,608 |
| Medicament mixtures | 360,453 | 382,185 | 386,812 | 426,950 | 418,361 | 1,974,761 |
| Electric app for line telephony | 387,095 | 306,446 | 275,874 | 323,247 | 303,549 | 1,596,211 |
| Article of plastic | 186,393 | 357,784 | 302,232 | 329,042 | 359,736 | 1,535,187 |
| Maize | 236,383 | 327,351 | 288,081 | 278,696 | 227,869 | 1,358,380 |
| Electrical apparatus for | 175,312 | 258,714 | 274,237 | 272,508 | 78,962 | 1,059,733 |
| switching | -,- | | , - | , | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Wheat | 138,763 | 217,272 | 188,737 | 157,369 | 163,502 | 865,643 |
| Tobacco unmanufacture d | 133,079 | 165,780 | 158,905 | 171,851 | 152,015 | 781,630 |
| Iron and non- alloy steel in ingots | 190,940 | 158,520 | 141,236 | 121,394 | 146,763 | 758,853 |
| Cotton yarn | 164,766 | 260,342 | 90,596 | 108,838 | 118,118 | 742,660 |
| Soya-bean oil | 132,944 | 169,343 | 162,385 | 146,417 | 129,776 | 740,865 |
| Trucks | 172,593 | 106,305 | 162,067 | 131,536 | 158,915 | 731,416 |
| Electro-medical apparatus | 112,300 | 159,281 | 154,345 | 112,707 | 140,143 | 678,776 |
| Woven cotton fabrics, | 115,212 | 162,103 | 142,716 | 140,361 | 112,620 | 673,012 |
| Cotton yarn | 16,741 | 134,005 | 218,307 | 126,715 | 158,132 | 653,900 |
| Plastic packing goods | 74,988 | 110,717 | 132,211 | 151,998 | 166,860 | 636,774 |
| Articles of jewelry | 115,659 | 107,255 | 124,239 | 119,403 | 165,211 | 631,767 |

Source: Trade Map (values in thousands)



Dominican Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|------------|
| United States of America | 5,907,253 | 7,555,163 | 6,735,238 | 6,817,272 | 7,273,141 | 34,288,067 |
| China | 1,615,673 | 1,787,174 | 1,739,727 | 1,872,987 | 2,057,628 | 9,073,189 |
| Venezuela | 1,083,932 | 1,237,208 | 1,199,800 | 1,264,090 | 920,727 | 5,705,757 |
| Mexico | 908,646 | 1,084,943 | 951,188 | 1,121,761 | 1,062,260 | 5,128,798 |
| Trinidad and Tobago | 468,420 | 835,323 | 793,367 | 752,206 | 820,649 | 3,669,965 |
| Colombia | 578,850 | 725,115 | 373,957 | 380,751 | 330,975 | 2,389,648 |
| Brazil | 355,434 | 419,200 | 486,746 | 441,315 | 353,137 | 2,055,832 |
| Spain | 271,940 | 422,711 | 518,271 | 397,613 | 437,324 | 2,047,859 |
| Japan | 321,978 | 214,103 | 315,977 | 329,090 | 352,603 | 1,533,751 |
| Germany | 270,624 | 287,318 | 282,067 | 321,797 | 287,607 | 1,449,413 |
| Bahamas | 266,201 | 161,262 | 348,399 | 399,384 | 156,431 | 1,331,677 |

Source: Trade Map (values in thousands)

Imports in Services

| Trade in Services (2014) | |
|---|-------|
| Imports in commercial services (million US\$) | 2,867 |
| Share in world Imports | 0.06% |

Dominican Services Imports

| | | | | | 1 | |
|--------------------------------------|----------|----------|----------|----------|---------|----------|
| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
| Services | 3,286.8 | 2,899.0 | 2,938.5 | 2,948.0 | 3,009.1 | 15,081.4 |
| Commercial services | 3,156.1 | 2,762.8 | 2,803.6 | 2,807.6 | 2,867.1 | 14,397.2 |
| Transport | 1,311.2 | 1,306.3 | 1,362.7 | 1,378.9 | 1,422.4 | 6,781.5 |
| Other services | 1,511.9 | 1,104.8 | 1,090.2 | 1,094.5 | - | 4,801.4 |
| Other commercial services | 1,381.2 | 968.6 | 955.3 | 954.1 | - | 4,259.2 |
| Financial services | 942.5 | 455.3 | 454.0 | 446.8 | - | 2,298.6 |
| Travel | 395.2 | 395.8 | 399.2 | 377.9 | - | 1,568.1 |
| Other business services | 151.3 | 189.4 | 210.9 | 196.5 | - | 748.1 |
| Insurance and pension services | 153.5 | 168.1 | 169.9 | 179.7 | - | 671.2 |
| Government goods and services | 130.7 | 136.2 | 134.9 | 140.4 | - | 542.2 |
| Goods-related services | 68.5 | 92.1 | 86.4 | 96.7 | - | 343.7 |
| Manufacturing services on physical | 68.5 | 92.1 | 86.4 | 96.7 | - | 343.7 |
| inputs owned by others | | | | | | |
| Telecommunications, computer, and | 66.8 | 83.6 | 60.4 | 58.5 | - | 269.3 |
| information services | | | | | | |
| Charges for the use of intellectual | 65.5 | 71.4 | 59.2 | 69.8 | - | 265.9 |
| property | | | | | | |
| Telecommunications services | 43.2 | 35.4 | 36.7 | 34.8 | - | 150.1 |
| Computer services | 23.6 | 48.2 | 23.7 | 23.7 | - | 119.2 |
| Personal, cultural, and recreational | 1.6 | 8.0 | 0.9 | 2.8 | - | 6.1 |
| services | | | | | | |
| Total | 12,758.1 | 10,809.9 | 10,872.9 | 10,907.4 | 7,298.6 | 52,647 |

Source: World Trade Organization (values in US\$ millions)

Antigua and Barbuda

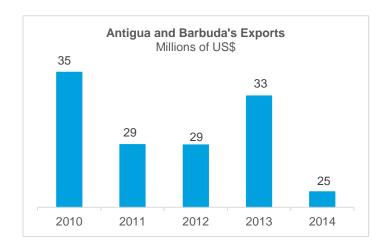
| Economic Indicators | | | | |
|------------------------------------|--------|--|--|--|
| Population | 90,900 | | | |
| GDP (millions, US\$) | 1,269 | | | |
| GDP (PPP, US\$MM 2011) | 1,982 | | | |
| GDP per capita, PPP (US\$) | 21,800 | | | |
| Trade to GDP | 103% | | | |
| CAB (millions, US\$) | -204 | | | |
| Trade per capita (US\$, 2011-2013) | 12,974 | | | |

Source: World Bank

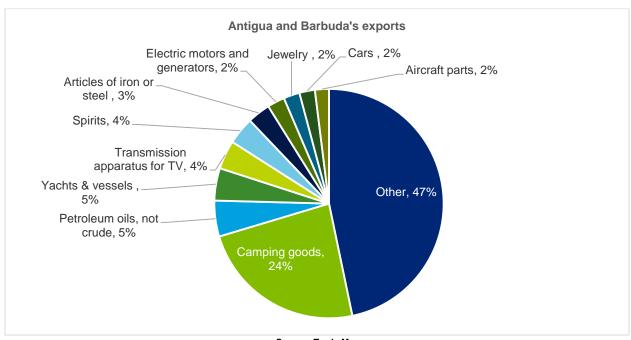
| Trade Profile | | | | | | |
|--|-------|---------|--|--|--|--|
| Tariffs and duty free imports | | | | | | |
| Tariff binding coverage (%) 97.5 | | | | | | |
| MFN tariffs | Final | Applied | | | | |
| Will IN CALIFIE | bound | 2014 | | | | |
| Simple average of import duties | | | | | | |
| All goods | 58.8 | 9.9 | | | | |
| Agricultural goods (AOA) | 104.8 | 16.3 | | | | |
| Non-agricultural goods | 51.6 | 8.9 | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.0 | | | | |
| MFN duty free imports (%, 2012) | | | | | | |
| In agricultural goods (AOA) | - | 3.8 | | | | |
| In non-agricultural goods | - | 1.6 | | | | |

Source: World Trade Organization

Exports



| Ranking in World Exports (2014) | # |
|--|-----|
| Merchandise | 188 |
| -excluding intra-EU trade | 161 |
| Commercial services | 150 |
| -excluding intra-EU trade Source: World Trade Organization | 123 |

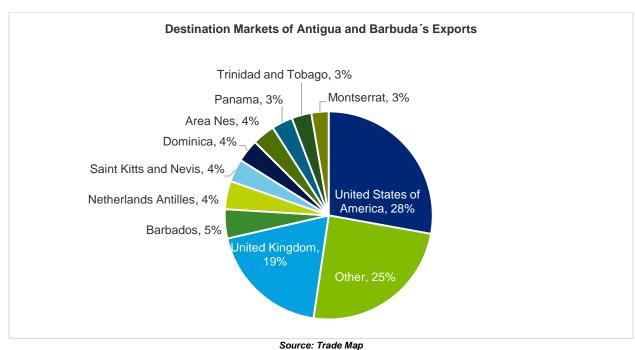


Source: Trade Map

Antigua and Barbuda's Exports by Product

| HS Code | Product Label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR* (%) |
|------------|---|-------|-------|-------|-------|-------|--------|--------------|
| 6306 | Camping goods, sails for boats, etc. | 6,073 | 6,325 | 7,378 | 9,407 | 6,501 | 35,684 | 2% |
| 2710 | Petroleum oils, not crude | 1,276 | 704 | 488 | 4,137 | 1,030 | 7,635 | -5% |
| 8903 | Yachts & vessels for pleasure or sports | 1,274 | 1,466 | 684 | 2,311 | 1,160 | 6,895 | -2% |
| 8525 | Transmission apparatus for radio - broadcasting or television | 199 | 2,618 | 2,352 | 842 | 104 | 6,115 | -15% |
| 2208 | Spirits, liqueurs, alcoholic preparations | 1,318 | 999 | 1,327 | 1,023 | 1,145 | 5,812 | -4% |
| 7326 | Articles of iron or steel | 757 | 811 | 1,687 | 1,253 | 372 | 4,880 | -16% |
| 8501 | Electric motors and generators (excluding generating sets) | 3,565 | 19 | 23 | 79 | 12 | 3,698 | -76% |
| 7113 | Articles of jewelry & parts of precious metals | 916 | 268 | 1,247 | 340 | 657 | 3,428 | -8% |
| 8703 | Cars (incl. station wagon) | 1,036 | 545 | 648 | 751 | 327 | 3,307 | -25% |
| 8803 | Aircraft parts | 201 | 83 | 192 | 54 | 2,440 | 2,970 | 87% |

Source: Trade Map (Thousands of US\$) (CAGR* Compound Average Growth Rate)

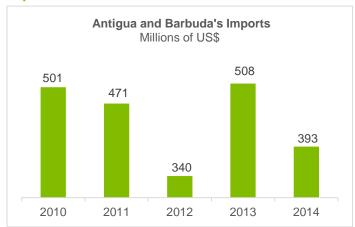


Source. Trade map

Antigua and Barbuda's Exports by Destination Market

| Antigua and Darbada o Experto by Doctmatter market | | | | | | | | |
|--|--------|--------|-------|-------|-------|--------|-------------|--|
| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| United States of America | 10,346 | 11,067 | 6,382 | 8,911 | 5,342 | 42,048 | -15% | |
| United Kingdom | 6,849 | 2,419 | 5,375 | 6,812 | 7,359 | 28,814 | 2% | |
| Barbados | 1,090 | 2,158 | 2,750 | 330 | 527 | 6,855 | -17% | |
| Netherlands Antilles | 2,281 | 1,188 | 635 | 2,416 | 117 | 6,637 | -52% | |
| Saint Kitts and Nevis | 1,653 | 680 | 953 | 973 | 1,125 | 5,384 | -9% | |
| Dominica | 1,842 | 802 | 291 | 623 | 1,782 | 5,340 | -1% | |
| Area Nes* | 691 | 847 | 2,094 | - | 1,676 | 5,308 | 25% | |
| Panama | 4,418 | 33 | 6 | 484 | - | 4,941 | -52% | |
| Trinidad and Tobago | 239 | 1,994 | 944 | 635 | 837 | 4,649 | 37% | |
| Montserrat | 540 | 1,141 | 544 | 997 | 832 | 4,054 | 11% | |

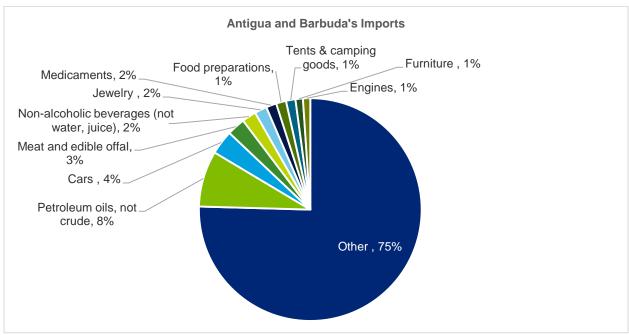
Imports



| Ranking in world Imports (2014) | | |
|---------------------------------|-----|--|
| Merchandise | 184 | |
| - excluding intra-EU trade | 157 | |
| Commercial services | 174 | |
| - excluding intra-EU trade | 147 | |

Source: World Trade Organization

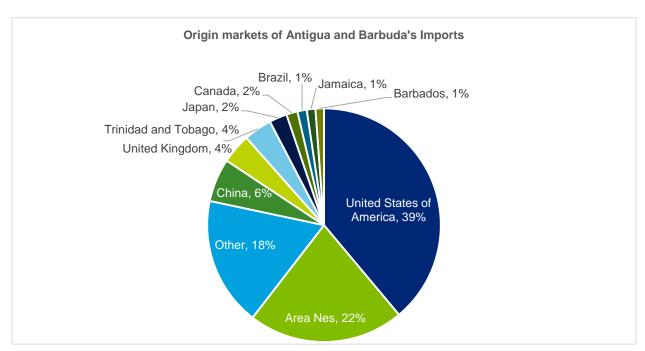
Source: Trade Map



Antigua and Barbuda's Imports by Product

| HS Code | Product Label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|--|--------|--------|--------|---------|--------|---------|-------------|
| 2710 | Petroleum oils, not crude | 2,509 | 2,822 | 2,922 | 168,294 | 3,159 | 179,706 | 6% |
| 8703 | Cars (incl. station wagon) | 14,335 | 8,861 | 13,658 | 15,662 | 25,085 | 77,601 | 15% |
| 207 | Meat and edible offal, fresh, chilled or frozen | 10,285 | 10,973 | 12,526 | 12,361 | 12,155 | 58,300 | 4% |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices | 8,285 | 8,767 | 9,826 | 9,144 | 9,490 | 45,512 | 3% |
| 7113 | Articles of jewelry & parts | 7,177 | 7,518 | 8,094 | 7,825 | 8,958 | 39,572 | 6% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 7,697 | 6,590 | 6,884 | 6,308 | 5,790 | 33,269 | -7% |
| 2106 | Food preparations | 5,708 | 5,803 | 7,010 | 6,557 | 6,886 | 31,964 | 5% |
| 6306 | Tents &camping goods, tarpaulins, sails for boats | 8,327 | 4,376 | 5,265 | 7,332 | 5,000 | 30,300 | -12% |
| 9403 | Other furniture and parts | 4,488 | 3,717 | 4,610 | 4,449 | 6,641 | 23,905 | 10% |
| 8407 | Engines, spark-ignition reciprocating or rotary int. combust. Piston | 20,302 | 801 | 542 | 718 | 988 | 23,351 | -53% |

Source: Trade Map (Thousands of US\$)



Antigua and Barbuda's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|---------|---------|---------|---------|---------|---------|-------------|
| United States of America | 165,144 | 154,663 | 170,147 | 179,291 | 191,736 | 860,981 | 4% |
| Area Nes* | 140,391 | 166,316 | 384 | 165,332 | 4,870 | 477,293 | -57% |
| China | 42,143 | 13,488 | 19,180 | 19,662 | 38,152 | 132,625 | -3% |
| United Kingdom | 22,860 | 16,645 | 20,651 | 14,177 | 16,886 | 91,219 | -7% |
| Trinidad and Tobago | 18,284 | 18,778 | 18,773 | 15,516 | 15,106 | 86,457 | -5% |
| Japan | 13,322 | 7,431 | 8,493 | 10,275 | 14,736 | 54,257 | 3% |
| Canada | 7,365 | 7,265 | 7,658 | 5,660 | 6,228 | 34,176 | -4% |
| Brazil | 5,196 | 4,665 | 6,106 | 6,517 | 6,052 | 28,536 | 4% |
| Jamaica | 4,652 | 5,238 | 5,746 | 5,412 | 5,425 | 26,473 | 4% |
| Barbados | 4,971 | 5,410 | 5,192 | 5,250 | 5,062 | 25,885 | 1% |

Source: Trade Map (Thousands of US\$)

Trade In Services

| Trade in Services (2014) | | | | | |
|----------------------------|-------|--|--|--|--|
| Exports (millions of US\$) | 1,538 | | | | |
| Share in world exports | 0.01% | | | | |
| Imports (millions of US\$) | 860 | | | | |
| Share in world Imports | 0.01% | | | | |

Source: World Trade Organization

Source: World Trade Organization (values in US\$ millions)

Antigua and Barbuda's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|---------|---------|---------|---------|---------|---------|
| Commercial services | 466.1 | 469.4 | 470.1 | 452.4 | 462.6 | 2,320.6 |
| Government goods and services | 12.0 | 12.2 | 12.4 | 12.6 | 17.7 | 66.9 |
| Insurance and pension services | 18.5 | 18.8 | 14.3 | 14.7 | 15.7 | 82.1 |
| Other business services | 23.3 | 23.0 | 21.9 | 22.6 | 24.0 | 114.8 |
| Other commercial services | 48.9 | 49.2 | 44.5 | 45.8 | 48.7 | 237.1 |
| Other services | 60.9 | 61.3 | 56.9 | 58.4 | 66.5 | 303.9 |
| Services | 478.1 | 481.6 | 482.5 | 465.0 | 480.3 | 2,387.5 |
| Telecommunications, computer, and information services | 7.1 | 7.3 | 8.2 | 8.5 | 9.0 | 40.2 |
| Transport | 119.4 | 108.5 | 106.6 | 108.0 | 110.4 | 553.0 |
| Travel | 297.7 | 311.8 | 319.0 | 298.6 | 303.4 | 1,530.5 |
| Total | 1,532.2 | 1,543.1 | 1,536.4 | 1,486.5 | 1,538.3 | 7,636.6 |

Antigua and Barbuda's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|-------------------------------------|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual | 1.2 | 1.1 | 1.1 | 1.2 | 1.3 | 5.9 |
| property | | | | | | |
| Commercial services | 214.2 | 203.1 | 197.2 | 212.5 | 219.3 | 1,046.3 |

| Construction | 3.2 | 2.4 | 5.1 | 10.3 | 12.3 | 33.4 |
|--|-------|-------|-------|-------|-------|---------|
| Government goods and services | 10.8 | 7.8 | 6.9 | 7.1 | 7.4 | 40.0 |
| Insurance and pension services | 45.2 | 38.8 | 31.9 | 37.9 | 37.7 | 191.5 |
| Other business services | 40.8 | 44.3 | 37.5 | 38.3 | 37.9 | 198.7 |
| Other commercial services | 92.8 | 88.1 | 77.8 | 89.9 | 90.2 | 438.8 |
| Other services | 103.6 | 95.9 | 84.7 | 96.9 | 97.7 | 478.7 |
| Services | 225.0 | 210.9 | 204.1 | 219.5 | 226.7 | 1,086.3 |
| Telecommunications, computer, and information services | 2.4 | 1.5 | 2.2 | 2.2 | 1.0 | 9.3 |
| Transport | 70.8 | 66.0 | 70.5 | 72.2 | 75.3 | 354.8 |
| Travel | 50.6 | 49.0 | 48.9 | 50.4 | 53.8 | 252.7 |
| Total | 860.7 | 809.0 | 767.8 | 838.3 | 860.5 | 4,136.3 |

Source: World Trade Organization (values in US\$ millions)

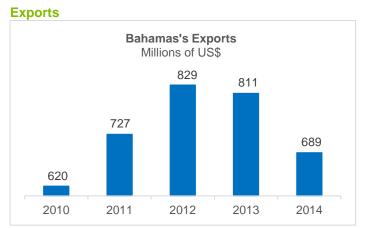
The Bahamas

| Economic Indicators | | | | | | |
|------------------------------------|---------|--|--|--|--|--|
| | | | | | | |
| Population | 383,054 | | | | | |
| GDP (millions, US\$) | 8,511 | | | | | |
| GDP (PPP) (millions US\$) | 8,998 | | | | | |
| GDP per capita, PPP | 23,491 | | | | | |
| Trade to GDP | 105 | | | | | |
| CAB (millions, US\$) | -1,861 | | | | | |
| Trade per capita (US\$, 2011-2013) | 21,669 | | | | | |

Source: World Bank

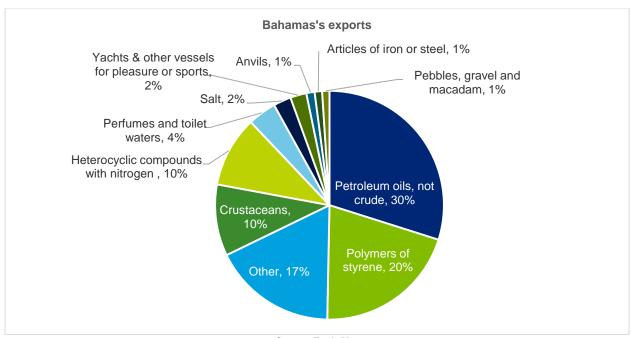
| Trade Profile | | | | | | | |
|--|-------------|--------------|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | |
| Tariff binding coverage (%) | | - | | | | | |
| MFN tariffs | Final bound | Applied 2013 | | | | | |
| Simple average of import duties | | | | | | | |
| All goods | - | 35.1 | | | | | |
| Agricultural goods (AOA) | - | 21.8 | | | | | |
| Non-agricultural goods | - | 37.3 | | | | | |
| Non ad-valorem duties (% total tariff lines) | - | 0.2 | | | | | |
| MFN duty free imports (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | - | 43.5 | | | | | |
| In non-agricultural goods | - | 40.4 | | | | | |

Source: World Trade Organization



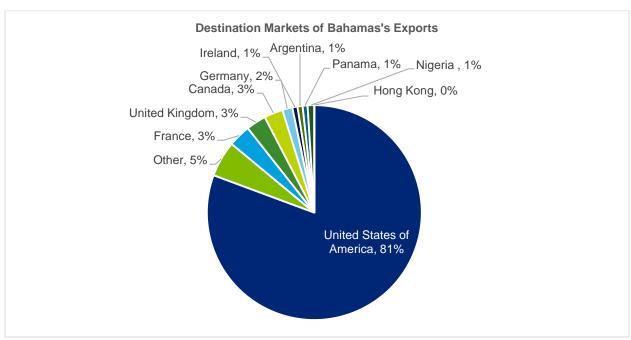
Source: Trade Map

| Ranking in world exports (2014) | # |
|---------------------------------|-----|
| Merchandise | 157 |
| -excluding intra-EU trade | 130 |
| Commercial services | 95 |
| -excluding intra-EU trade | 68 |



Bahamas's Exports by Product

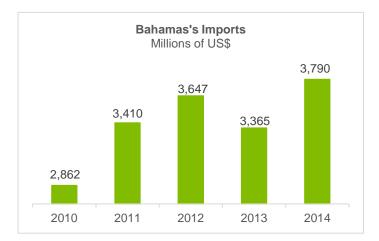
| | Danamas 3 Exports by 1 roduct | | | | | | | | |
|------------|---|---------|---------|---------|---------|---------|-----------|-------------|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| 2710 | Petroleum oils, not crude | 159,707 | 216,129 | 319,713 | 237,808 | 165,316 | 1,098,673 | 0.9% | |
| 3903 | Polymers of styrene, in primary forms | 104,076 | 135,847 | 155,474 | 184,463 | 171,228 | 751,088 | 13.3% | |
| 0306 | Crustaceans | 70,521 | 70,488 | 78,470 | 86,830 | 65,436 | 371,745 | -1.9% | |
| 2933 | Heterocyclic compounds with nitrogen | 81,699 | 73,805 | 75,676 | 61,621 | 75,206 | 368,007 | -2.0% | |
| 3303 | Perfumes and toilet waters | 23,794 | 32,884 | 38,702 | 34,523 | 18,393 | 148,296 | -6.2% | |
| 2501 | Salt | 16,429 | 12,026 | 11,970 | 20,325 | 31,077 | 91,827 | 17.3% | |
| 8903 | Yachts & other vessels for pleasure or sports | 19,517 | 13,140 | 2,922 | 30,441 | 18,005 | 84,025 | -2.0% | |
| 8205 | Anvils | 6,935 | 7,735 | 5,484 | 6,641 | 16,037 | 42,832 | 23.3% | |
| 7326 | Articles of iron or steel | 11,119 | 12,309 | 7,209 | 4,894 | 3,295 | 38,826 | - 26.2% | |
| 2517 | Pebbles, gravel and macadam | 12,355 | 12,268 | 9,177 | 2,039 | 2,037 | 37,876 | - 36.3% | |



Bahamas's Exports by Destination Market

| Bullating of Exports by Bootington market | | | | | | | | | |
|---|---------|---------|---------|---------|---------|-----------|-------------|--|--|
| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | |
| United States of America | 471,504 | 569,237 | 675,873 | 678,644 | 569,874 | 2,965,132 | 5% | | |
| France | 21,814 | 26,890 | 26,323 | 22,275 | 25,855 | 123,157 | 4% | | |
| United Kingdom | 30,763 | 31,607 | 12,339 | 30,537 | 5,029 | 110,275 | -36% | | |
| Canada | 20,055 | 21,836 | 25,079 | 22,778 | 14,312 | 104,060 | -8% | | |
| Germany | 290 | 11,311 | 28,065 | 10,307 | 5,350 | 55,323 | 107% | | |
| Ireland | - | 3,476 | - | - | 25,095 | 28,571 | 93% | | |
| Argentina | 3,671 | 4,835 | 5,474 | 7,770 | 6,395 | 28,145 | 15% | | |
| Panama | 4,292 | 8,383 | 7,857 | 4,640 | 2,287 | 27,459 | -15% | | |
| Nigeria | 22,867 | 9 | 0 | 0 | 232 | 23,108 | -68% | | |
| Hong Kong | 634 | 6,673 | 5,580 | 4,308 | 903 | 18,098 | 9% | | |

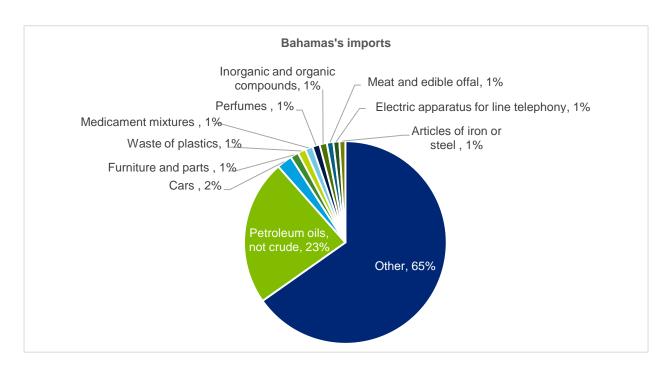
Imports



| # |
|-----|
| 143 |
| 116 |
| 118 |
| 91 |
| |

Source: World Trade Organization

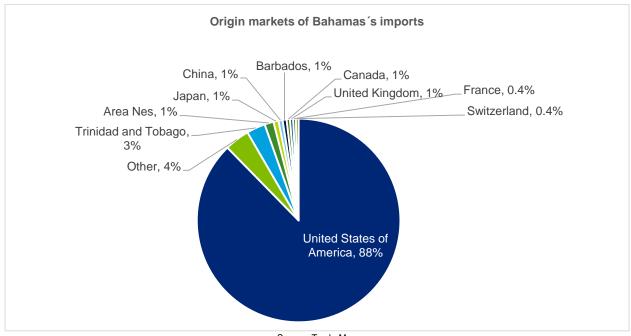
Source: Trade Map



Bahamas's Imports by Product

| | Banamas s imports by Froduct | | | | | | | | |
|------------|---------------------------------------|---------|---------|---------|---------|---------|-----------|-------------|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| 2710 | Petroleum oils, not crude | 667,436 | 908,713 | 842,366 | 706,499 | 845,893 | 3,970,907 | 6.% | |
| 8703 | Cars (incl. station wagon) | 57,506 | 61,984 | 98,286 | 94,211 | 107,657 | 419,644 | 17% | |
| 9403 | Other furniture and parts thereof | 40,885 | 44,837 | 47,601 | 40,237 | 51,485 | 225,045 | 6% | |
| 3915 | Waste, parings and scrap, of plastics | 21,564 | 59,042 | 47,939 | 52,436 | 35,386 | 216,367 | 13% | |
| 3004 | Medicament mixtures put in dosage | 61,132 | 55,875 | 30,407 | 27,557 | 31,561 | 206,532 | -15% | |
| 3303 | Perfumes and toilet waters | 28,816 | 49,296 | 51,819 | 43,271 | 25,212 | 198,414 | -3% | |
| 2853 | Inorganic and organic compounds, | 25,860 | 30,180 | 65,526 | 39,751 | 35,585 | 196,902 | 8% | |
| 0207 | Meat and edible offal | 29,868 | 32,003 | 32,708 | 36,901 | 45,532 | 177,012 | 11% | |
| 8517 | Electric apparatus for line telephony | 27,208 | 26,235 | 31,845 | 39,540 | 39,234 | 164,062 | 10% | |
| 7326 | Articles of iron or steel | 26,293 | 43,322 | 37,604 | 24,072 | 30,967 | 162,258 | 4% | |

Source: Trade Map (Thousands of US\$)



Bahamas's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|------------|-------------|
| World | 2,861,948 | 3,410,316 | 3,646,505 | 3,365,294 | 3,790,366 | 17,074,429 | 7% |
| United States of America | 2,600,098 | 3,032,520 | 3,080,818 | 3,005,692 | 3,250,890 | 14,970,018 | 6% |
| Trinidad and Tobago | 66,008 | 159,122 | 142,792 | 81,856 | 57,276 | 507,054 | -4% |
| Area Nes* | 23,345 | 55,816 | 96,585 | 40,466 | 28,643 | 244,855 | 5% |
| Japan | 13,261 | 19,482 | 31,296 | 42,838 | 28,746 | 135,623 | 21% |
| China | - | 6,006 | 60,287 | 17,612 | 27,062 | 110,967 | 65% |
| Barbados | 2,713 | 3,442 | 3,707 | 2,304 | 96,876 | 109,042 | 145% |
| Canada | 16,030 | 15,404 | 19,669 | 18,157 | 20,139 | 89,399 | 6% |
| United Kingdom | 12,933 | 18,743 | 17,475 | 14,145 | 23,377 | 86,673 | 16% |
| France | 7,306 | 7,222 | 22,836 | 15,849 | 20,086 | 73,299 | 29% |
| Switzerland | 16,731 | 13,298 | 13,318 | 13,644 | 15,836 | 72,827 | -1% |

Source: Trade Map (Thousands of US\$)

Trade in Services

| Trade in Services (2014) | | | | | | |
|--------------------------|-------|--|--|--|--|--|
| Exports (million US\$) | 8,630 | | | | | |
| Share in world exports | 0.05% | | | | | |
| Imports (million US\$) | 7,345 | | | | | |
| Share in world Imports | 0.04% | | | | | |

Source: World Trade Organization

Bahamas's Services Exports

| Danamas s Services Exports | | | | | | | | | |
|-------------------------------|---------|---------|---------|---------|---------|----------|--|--|--|
| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | | |
| Commercial services | 2,456.2 | 2,445.7 | 2,647.9 | 2,630.7 | 2,671.1 | 12,851.5 | | | |
| Government goods and services | 37.4 | 47.9 | 43.5 | 40.6 | 45.4 | 214.8 | | | |
| Other business services | 191.2 | 172.6 | 212.8 | 218.6 | 240.5 | 1,035.6 | | | |
| Other commercial services | 191.1 | 172.6 | 212.8 | 218.6 | 240.5 | 1,035.6 | | | |
| Other services | 228.5 | 220.5 | 256.3 | 259.1 | 285.9 | 1,250.4 | | | |
| Services | 2,493.6 | 2,493.6 | 2,691.4 | 2,671.2 | 2,716.5 | 13,066.3 | | | |
| Transport | 118.2 | 131.5 | 123.7 | 127.5 | 122.4 | 623.3 | | | |
| Travel | 2,146.8 | 2,141.6 | 2,311.4 | 2,284.7 | 2,308.2 | 11,192.6 | | | |
| Total | 7,863.0 | 7,826.0 | 8,499.8 | 8,450.8 | 8,630.5 | 41,270.1 | | | |

Bahamas's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|---------|---------|---------|---------|---------|----------|
| | | | | | | |
| Audiovisual and related services | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 |
| Charges for the use of intellectual property | 10.6 | 15.3 | 16.8 | 19.2 | 19.6 | 81.4 |
| Commercial services | 1,100.6 | 1,257.9 | 1,521.9 | 1,615.3 | 1,711.0 | 7,206.6 |
| Construction | 15.7 | 163.0 | 266.2 | 482.6 | 643.0 | 1,570.5 |
| Government goods and services | 80.5 | 34.6 | 15.8 | 13.0 | 9.1 | 152.9 |
| Insurance and pension services | 165.3 | 185.9 | 193.7 | 158.0 | 143.6 | 846.3 |
| Other business services | 338.0 | 319.2 | 370.3 | 319.8 | 284.4 | 1,631.7 |
| Other commercial services | 531.0 | 684.3 | 847.9 | 980.6 | 1,091.8 | 4,135.6 |
| Other services | 611.5 | 718.9 | 863.7 | 993.6 | 1,100.9 | 4,288.5 |
| Personal, cultural, and recreational services | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 |
| Services | 1,181.1 | 1,292.4 | 1,537.7 | 1,628.3 | 1,720.1 | 7,359.6 |
| Telecommunications services | 1.0 | 1.0 | 1.0 | 1.0 | 1.2 | 5.2 |
| Telecommunications, computer, and information services | 1.0 | 1.0 | 1.0 | 1.0 | 1.2 | 5.2 |
| Transport | 342.0 | 327.3 | 388.3 | 372.2 | 407.7 | 1,837.5 |
| Travel | 227.6 | 246.3 | 285.7 | 262.5 | 211.5 | 1,233.5 |
| Total | 4,606.8 | 5,246.9 | 6,309.8 | 6,847.0 | 7,345.1 | 30,355.5 |

Source: World Trade Organization, values in US\$ millions

Barbados

| Economic Indicators | | | | | | |
|------------------------------------|---------|--|--|--|--|--|
| Population | 283,380 | | | | | |
| GDP (MM, US\$) | 4,348 | | | | | |
| GDP (PPP, US\$MM 2011) | 3,847 | | | | | |
| GDP per capita, PPP (US\$) | 13,575 | | | | | |
| Trade to GDP (%) | 87% | | | | | |
| CAB (MM, US\$ 2010) | -218 | | | | | |
| Trade per capita (US\$, 2011-2013) | 14,639 | | | | | |

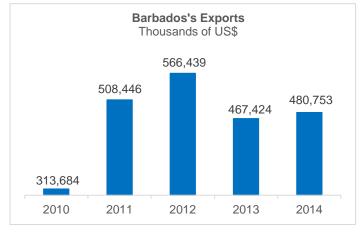
Source: World Bank

| Trade Profile | | | | | | | |
|--|-------|---------|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | |
| Tariff binding coverage (%) | | 97.5 | | | | | |
| MFN tariffs | Final | Applied | | | | | |
| IVII IV CALIIIS | bound | 2013 | | | | | |
| Simple average of import duties | | | | | | | |
| All goods | 78.3 | 10.7 | | | | | |
| Agricultural goods (AOA) | 111.1 | 18.1 | | | | | |
| Non-agricultural goods | 73.1 | 9.6 | | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.5 | | | | | |
| MFN duty free imports (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | - | 12.9 | | | | | |
| In non-agricultural goods | - | 4.5 | | | | | |

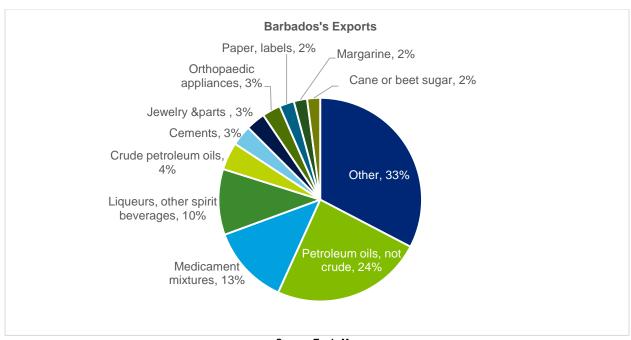
Source: World Trade Organization

Exports

Source: Trade Map

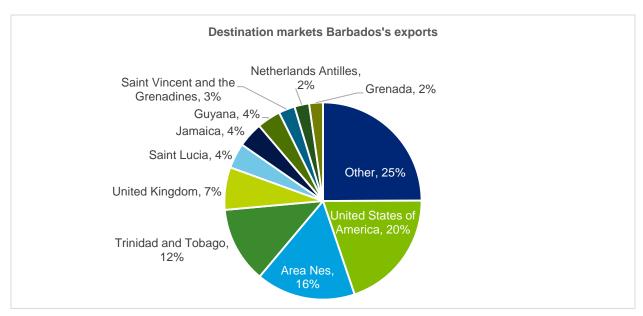


| Ranking in world exports (2014) | # |
|---------------------------------|-----|
| Merchandise | 170 |
| -excluding intra-EU trade | 143 |
| Commercial services | 116 |
| -excluding intra-EU trade | 89 |



Barbados's Exports by Product

| Barbados s Exports by Froduct | | | | | | | | |
|-------------------------------|---|--------|---------|---------|---------|---------|---------|-------------|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
| 2710 | Petroleum oils, not crude | 43 | 181,913 | 137,157 | 128,065 | 116,342 | 563,520 | 621% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 64,409 | 70,454 | 68,502 | 45,924 | 45,925 | 295,214 | -8% |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 43,980 | 42,317 | 63,291 | 48,992 | 45,729 | 244,309 | 1% |
| 2709 | Crude petroleum oils | | 19,619 | 31,979 | 24,296 | 26,442 | 102,336 | 8% |
| 2523 | Cements | 15,484 | 11,439 | 9,917 | 19,951 | 19,290 | 76,081 | 6% |
| 7113 | Articles of jewelry & parts thereof | 8,100 | 8,400 | 35,369 | 8,371 | 11,485 | 71,725 | 9% |
| 9021 | Orthopedic appliances | 10,231 | 11,665 | 12,750 | 17,591 | 15,983 | 68,220 | 12% |
| 4821 | Paper or paperboard labels | 10,077 | 9,975 | 10,292 | 12,197 | 12,148 | 54,689 | 5% |
| 1517 | Margarine | 9,418 | 9,534 | 10,128 | 10,088 | 10,130 | 49,298 | 2% |
| 1701 | Cane or beet sugar and chemically pure sucrose, in solid form | 9,654 | 10,600 | 11,166 | 7,975 | 8,873 | 48,268 | -2% |

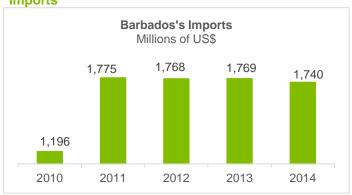


Barbados's Exports by Destination Market

| Barbados's Exports by Destination Market | | | | | | | | | | |
|--|--------|--------|---------|---------|---------|---------|-------------|--|--|--|
| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | | |
| United States of America | 78,184 | 70,530 | 149,099 | 84,952 | 81,626 | 464,391 | 1% | | | |
| Area Nes* | - | - | 136,631 | 127,935 | 116,318 | 380,884 | 41% | | | |
| Trinidad and Tobago | 26,483 | 86,045 | 64,975 | 53,932 | 59,435 | 290,870 | 22% | | | |
| United Kingdom | 52,639 | 55,035 | 31,253 | 8,462 | 15,718 | 163,107 | -26% | | | |
| Saint Lucia | 18,156 | 18,969 | 19,491 | 20,058 | 20,013 | 96,687 | 2% | | | |
| Jamaica | 17,681 | 18,578 | 19,626 | 20,716 | 19,440 | 96,041 | 2% | | | |
| Guyana | 14,855 | 14,036 | 15,282 | 21,439 | 25,215 | 90,827 | 14% | | | |
| Saint Vincent and the Grenadines | 12,513 | 13,258 | 11,730 | 11,745 | 12,841 | 62,087 | 1% | | | |
| Netherlands Antilles | 7,491 | 9,296 | 17,465 | 10,345 | 11,736 | 56,333 | 12% | | | |
| Grenada | 12,385 | 9,550 | 9,048 | 10,399 | 11,400 | 52,782 | -2% | | | |

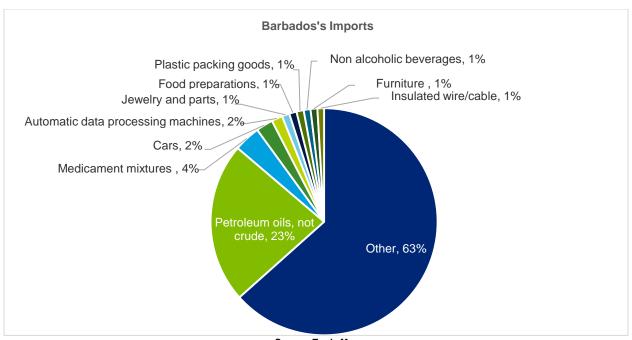
Source: Trade Map (Thousands of US\$)

Imports



| Ranking in world Imports (2014) | | | | |
|---------------------------------|-----|--|--|--|
| Merchandise | 161 | | | |
| -excluding intra-EU trade | 134 | | | |
| Commercial services | 164 | | | |
| -excluding intra-EU trade | 137 | | | |

Source: World Trade Organization



Source: Trade Map

Barbados's Imports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|--------|---------|---------|---------|---------|-----------|-------------|
| 2710 | Petroleum oils, not crude | 6,891 | 453,251 | 533,919 | 462,944 | 426,629 | 1,883,634 | 181% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 65,365 | 60,026 | 57,969 | 60,132 | 66,106 | 309,598 | 0.3% |
| 8703 | Cars (incl. station wagon) | 41,711 | 41,529 | 37,865 | 37,704 | 40,938 | 199,747 | -0.5% |
| 8471 | Automatic data processing machines; optical reader, etc. | 24,556 | 26,901 | 24,325 | 27,015 | 25,841 | 128,638 | 1% |
| 7113 | Articles of jewelry &parts thereof | 11,816 | 21,875 | 18,350 | 17,064 | 19,776 | 88,881 | 14% |
| 2106 | Food preparation | 16,195 | 15,904 | 17,204 | 18,201 | 18,312 | 85,816 | 3% |
| 3923 | Plastic packing goods or closures stoppers, lids, caps, closures | 13,896 | 17,989 | 17,307 | 17,764 | 17,784 | 84,740 | 6% |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 16,397 | 15,205 | 16,625 | 16,922 | 15,003 | 80,152 | -2% |
| 9403 | Other furniture and parts thereof | 16,389 | 16,361 | 13,137 | 18,059 | 16,189 | 80,135 | -0.3% |
| 8544 | Insulated wire/cable | 10,263 | 12,004 | 11,299 | 18,310 | 25,741 | 77,617 | 26% |

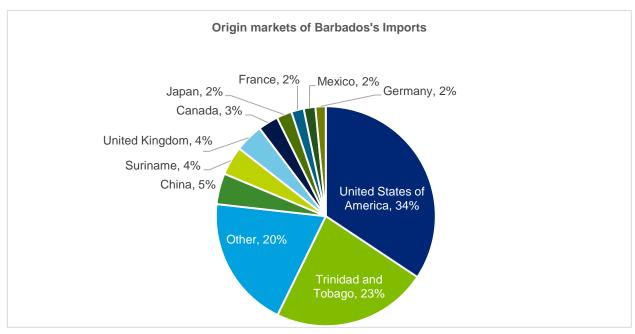


Table X: Barbados's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|---------|---------|---------|---------|---------|-----------|-------------|
| United States of America | 525,732 | 565,818 | 548,531 | 584,166 | 608,310 | 2,832,557 | 4% |
| Trinidad and Tobago | 85,874 | 470,945 | 510,854 | 463,918 | 357,253 | 1,888,844 | 43% |
| China | 57,796 | 72,352 | 74,396 | 78,322 | 92,340 | 375,206 | 12% |
| Suriname | 2,537 | 84,587 | 109,828 | 87,108 | 66,866 | 350,926 | 127% |
| United Kingdom | 64,188 | 71,631 | 66,314 | 71,619 | 69,360 | 343,112 | 2% |
| Canada | 52,658 | 55,305 | 46,578 | 49,574 | 39,829 | 243,944 | -7% |
| Japan | 42,905 | 41,289 | 35,818 | 34,645 | 30,568 | 185,225 | -8% |
| France | 25,271 | 26,435 | 34,746 | 34,577 | 31,038 | 152,067 | 5% |
| Mexico | 21,359 | 19,438 | 24,312 | 34,875 | 41,025 | 141,009 | 18% |
| Germany | 22,633 | 36,157 | 18,834 | 22,862 | 24,999 | 125,485 | 3% |

Source: Trade Map (values in thousands of US\$)

Trade in Services

| Trade in Services (2014) | | | | | | |
|----------------------------------|-------|--|--|--|--|--|
| Exports (millions of US\$) 2,926 | | | | | | |
| Share in world exports | 0.03% | | | | | |
| Imports (millions of US\$) | 886 | | | | | |
| Share in world Imports | 0.01% | | | | | |

Barbados's Services Exports

| Barbados s Services Exports | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|--|--|--|
| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | | |
| Charges for the use of intellectual property n.i.e. | 3.4 | - | - | - | - | 3.4 | | | |
| Commercial services | 1,600.6 | 1,551.6 | 1,356.5 | 1,455.8 | 1,446.0 | 7,410.5 | | | |
| Computer services | 5.1 | - | - | - | - | 5.1 | | | |
| Construction | 2.8 | - | - | - | - | 2.8 | | | |
| Financial services | 19.6 | - | - | - | - | 19.6 | | | |
| Goods-related services | 0.1 | - | - | - | - | 0.1 | | | |
| Government goods and services n.i.e. | 37.6 | - | - | - | - | 37.6 | | | |
| Information services | 6.7 | - | - | - | - | 6.7 | | | |
| Insurance and pension services | 52.0 | - | - | - | - | 52.0 | | | |
| Maintenance and repair services n.i.e. | 0.1 | - | - | - | - | 0.1 | | | |
| Other business services | 390.1 | - | - | - | - | 390.1 | | | |
| Other commercial services | 502.7 | - | - | - | - | 502.7 | | | |
| Other services | 540.3 | - | - | - | - | 540.3 | | | |
| Personal, cultural, and recreational services | 0.4 | - | - | - | - | 0.4 | | | |
| Services | 1,638.2 | 1,588.1 | 1,388.4 | 1,490.1 | 1,480.0 | 7,584.7 | | | |
| Telecommunications services | 22.6 | - | - | - | - | 22.6 | | | |
| Telecommunications, computer, and information services | 34.3 | - | - | - | - | 34.3 | | | |
| Transport | 26.8 | - | - | - | - | 26.8 | | | |
| Travel | 1,071.0 | - | - | - | - | 1,071.0 | | | |
| Total | 5,954 | 3,140 | 2,745 | 2,946 | 2,926 | 17,711 | | | |

Source: World Trade Organization (values in US\$ millions)

Barbados's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|---|--------|--------|--------|--------|--------|----------|
| Charges for the use of intellectual property n.i.e. | 19.15 | - | - | - | - | 19.15 |
| Commercial services | 672.03 | 506.97 | 444.96 | 426.97 | 423.58 | 2,474.50 |
| Computer services | 25.00 | - | - | - | - | 25.00 |
| Construction | 10.86 | - | - | - | - | 10.86 |
| Financial services | 4.50 | - | - | - | - | 4.50 |
| Goods-related services | 0.74 | - | - | - | - | 0.74 |
| Government goods and services n.i.e. | 61.75 | - | - | - | - | 61.75 |
| Information services | 11.64 | - | - | - | - | 11.64 |
| Insurance and pension services | 114.46 | - | - | - | - | 114.46 |
| Maintenance and repair services n.i.e. | 0.74 | - | - | - | - | 0.74 |
| Other business services | 56.90 | - | - | - | - | 56.90 |
| Other commercial services | 245.16 | - | - | - | - | 245.16 |
| Other services | 306.91 | - | - | - | - | 306.91 |

| Personal, cultural, and recreational services | 0.10 | - | - | - | - | 0.10 |
|--|--------|--------|--------|--------|--------|----------|
| Services | 733.78 | 553.55 | 485.85 | 466.20 | 462.50 | 2,701.88 |
| Telecommunications services | 2.55 | - | - | - | - | 2.55 |
| Telecommunications, computer, and information services | 39.19 | - | - | - | - | 39.19 |
| Transport | 152.17 | - | - | - | - | 152.17 |
| Travel | 273.97 | - | - | - | - | 273.97 |
| Total | 2,732 | 1,061 | 931 | 893 | 886 | 6,502 |

Source: World Trade Organization (values in US\$ millions)

Belize

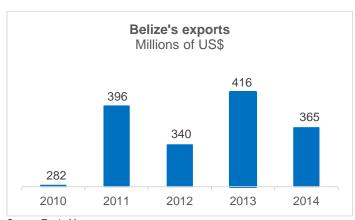
| Economic Indicators | | | | | |
|------------------------------------|---------|--|--|--|--|
| Population | 383,054 | | | | |
| GDP (MM, US\$, 2013) | 1,624 | | | | |
| GDP (PPP, US\$MM 2011) | 2,817 | | | | |
| GDP per capita, PPP (US\$, 2013) | 8,184 | | | | |
| Trade to GDP | 127% | | | | |
| CAB (MM, US\$,2014) | -136 | | | | |
| Trade per capita (US\$, 2011-2013) | 128% | | | | |

Source: World Bank

| Trade Profile | | | | | | | |
|--|-----------------|------|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | |
| Tariff binding coverage (%) | | 97.6 | | | | | |
| MFN tariffs | Applied 2014 | | | | | | |
| Simple average of import duties | | | | | | | |
| All goods | 58.2 | 11.6 | | | | | |
| Agricultural goods (AOA) | 101.2 | 21.7 | | | | | |
| Non-agricultural goods | 51.5 | 9.9 | | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.5 | | | | | |
| MFN duty free imports (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | 29.2 | | | | | | |
| In non-agricultural goods | 13.3 | | | | | | |

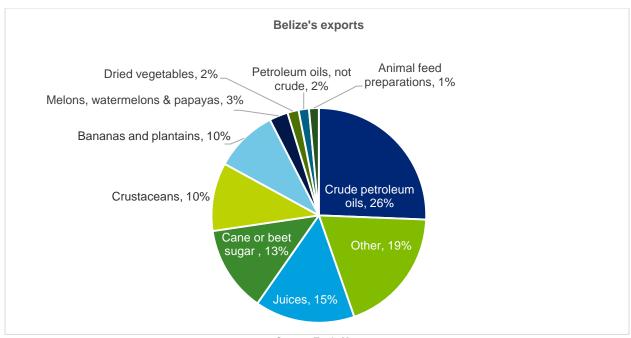
Source: World Trade Organization

Exports



Source: Trade Map

| Ranking in world exports (2014) | # |
|---------------------------------|-----|
| Merchandise | 161 |
| -excluding intra-EU trade | 134 |
| Commercial services | 149 |
| -excluding intra-EU trade | 122 |



Belize's Exports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|---------|---------|--------|--------|--------|---------|-------------|
| 2709 | Crude petroleum oils | 100,551 | 146,044 | 93,150 | 70,096 | 51,129 | 460,970 | -16% |
| 2009 | Fruit & vegetable juices, unfermented | 42,826 | 53,129 | 73,965 | 54,677 | 46,179 | 270,776 | 2% |
| 1701 | Cane or beet sugar and chemically pure sucrose, in solid form | 29,361 | 41,371 | 53,797 | 53,678 | 55,095 | 233,302 | 17% |
| 0306 | Crustaceans | 26,664 | 23,746 | 27,982 | 54,803 | 52,085 | 185,280 | 18% |
| 0803 | Bananas and plantains, fresh or dried | 41,283 | 33,903 | 47,445 | 48,503 | | 171,134 | 6% |
| 0807 | Melons (including watermelons) & papayas, fresh | 12,663 | 13,114 | 7,754 | 10,335 | 6,631 | 50,497 | -15% |
| 0713 | Dried vegetables, shelled | 5,595 | 2,961 | 5,435 | 8,015 | 8,299 | 30,305 | 10% |
| 2710 | Petroleum oils, not crude | 1,413 | 8,718 | - | 10,610 | 7,255 | 27,996 | 51% |
| 2309 | Animal feed preparation | - | 170 | 368 | 13,562 | 12,472 | 26,572 | 319% |



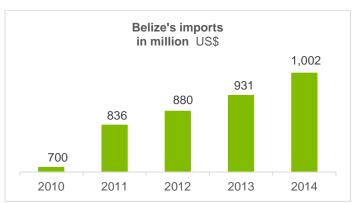
Source: Trade Map

Belize's Exports by Destination Market

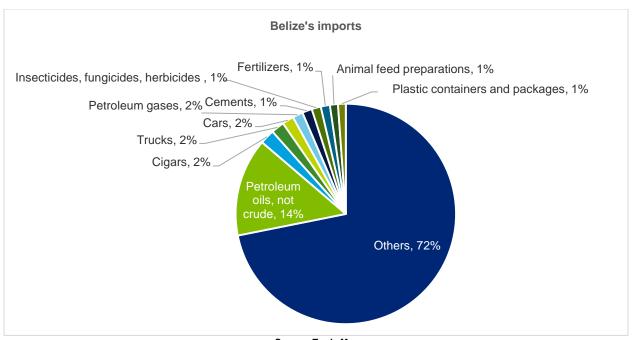
| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|---------|---------|---------|---------|---------|---------|-------------|
| United States of America | 138,542 | 224,801 | 157,718 | 161,003 | 137,510 | 819,574 | -0.2% |
| United Kingdom | 73,646 | 65,878 | 77,514 | 89,161 | 89,802 | 396,001 | 5% |
| Netherlands | 10,269 | 6,926 | 25,753 | 23,086 | 16,755 | 82,789 | 13% |
| Trinidad and Tobago | 7,564 | 10,594 | 16,192 | 19,866 | 13,781 | 67,997 | 16% |
| Jamaica | 7,253 | 10,537 | 13,389 | 19,742 | 15,136 | 66,057 | 20% |
| Mexico | 7,928 | 7,763 | 4,469 | 14,207 | 28,090 | 62,457 | 37% |
| Guatemala | 4,404 | 27,418 | 2,553 | 5,225 | 9,417 | 49,017 | 21% |
| Ireland | - | - | 9,440 | 14,485 | 14,056 | 37,981 | 22% |
| Japan | 8,216 | 8,994 | 12,392 | 3,900 | 1,896 | 35,398 | -31% |
| China | 1,156 | 3,466 | 2,989 | 14,537 | 5,677 | 27,825 | 49% |

Source: Trade Map (Thousands of US\$)

Imports



| Ranking in world imports (2014) | | |
|---------------------------------|-----|--|
| Merchandise | 171 | |
| -excluding intra-EU trade | 144 | |
| Commercial services | 176 | |
| -excluding intra-EU trade | 149 | |

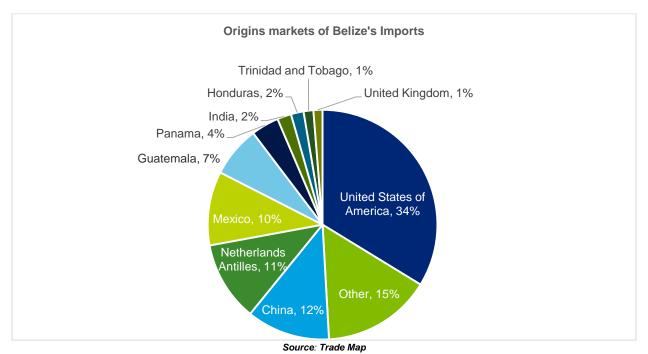


Belize's Imports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|---------|---------|---------|---------|---------|---------|-------------|
| 2710 | Petroleum oils, not crude | 104,306 | 131,821 | 129,956 | 127,335 | 133,029 | 626,447 | 6% |
| 2402 | Cigars, cheroots, cigarillos & cigarettes | 15,468 | 3,326 | 6,938 | 8,906 | 59,401 | 94,039 | 40% |
| 8704 | Trucks, motor vehicles for the transport of goods | 8,153 | 11,245 | 14,098 | 22,278 | 28,053 | 83,827 | 36% |
| 8703 | Cars (incl. station wagon) | 8,713 | 11,789 | 15,531 | 17,068 | 20,821 | 73,922 | 24% |
| 2711 | Petroleum gases | 10,240 | 12,514 | 13,108 | 13,909 | 16,172 | 65,943 | 12% |
| 2523 | Cements (Portland, aluminous, slag, or hydraulic) | 10,061 | 10,960 | 12,155 | 14,887 | 14,164 | 62,227 | 9% |
| 3808 | Insecticides, fungicides, herbicides packaged for retail sale | 9,172 | 11,054 | 11,399 | 13,492 | 13,429 | 58,546 | 10% |
| 3105 | Mixtures of nitrogen, phosphorous or potassium fertilizers | 4,157 | 14,781 | 15,156 | 13,130 | 10,974 | 58,198 | 28% |

| 2309 | Animal feed preparation | 7,960 | 7,046 | 6,752 | 5,778 | 23,711 | 51,247 | 31% |
|------|---|-------|-------|-------|--------|--------|--------|-----|
| 3923 | Plastic packing goods or closures stoppers, lids, caps, closures | 8,648 | 9,192 | 9,186 | 10,513 | 12,097 | 49,636 | 9% |

Source: Trade Map (Thousands of US\$)



Belize's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|-----------------------------|---------|---------|---------|---------|---------|-----------|-------------|
| United States of America | 335,412 | 263,102 | 257,585 | 298,855 | 312,354 | 1,467,308 | -2% |
| China | 67,931 | 118,309 | 110,071 | 105,705 | 108,843 | 510,859 | 13% |
| Netherlands Antilles | 1,610 | 121,965 | 124,254 | 116,612 | 124,783 | 489,224 | 197% |
| Mexico | 70,199 | 76,282 | 92,208 | 105,960 | 108,159 | 452,808 | 11% |
| Guatemala | 55,982 | 55,957 | 58,422 | 62,753 | 78,902 | 312,016 | 9% |
| Panama | 37,738 | 39,216 | 34,659 | 25,840 | 32,672 | 170,125 | -4% |
| India | 4,137 | 14,574 | 20,724 | 23,015 | 23,539 | 85,989 | 54% |
| Honduras | 12,124 | 11,150 | 17,375 | 15,970 | 20,912 | 77,531 | 15% |
| Trinidad and Tobago | 5,197 | 7,067 | 16,408 | 15,218 | 15,874 | 59,764 | 32% |
| United Kingdom | 11,182 | 11,991 | 9,061 | 10,621 | 12,595 | 55,450 | 3% |

Trade in Services

| Trade in Services (2014) | | | | | |
|--------------------------|-------|--|--|--|--|
| Exports (million US\$) | 1,615 | | | | |
| Share in world exports | 0.01% | | | | |
| Imports (million US\$) | 846 | | | | |
| Share in world Imports | 0% | | | | |

Source: World Trade Organization

Belize's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|---|--------|--------|--------|--------|--------|----------|
| Charges for the use of intellectual property | - | 2.50 | - | - | - | 2.50 |
| Commercial services | 325.32 | 311.06 | 371.37 | 421.49 | 465.07 | 1,894.31 |
| Financial services | 6.16 | 5.40 | 3.72 | 2.87 | 2.82 | 20.98 |
| Goods-related services | 0.08 | 0.03 | 0.60 | 0.30 | 0.05 | 1.06 |
| Government goods and services | 28.52 | 29.13 | 35.19 | 26.56 | 29.25 | 148.65 |
| Insurance and pension services | 0.91 | 0.15 | 0.17 | 0.22 | 0.25 | 1.70 |
| Manufacturing services on physical inputs owned by others | 0.08 | 0.03 | 0.60 | 0.30 | 0.05 | 1.06 |
| Other business services | 19.90 | 20.57 | 34.06 | 33.62 | 47.31 | 155.46 |
| Other commercial services | 40.90 | 41.38 | 50.71 | 47.13 | 60.80 | 240.92 |
| Other services | 69.42 | 70.51 | 85.89 | 73.70 | 90.05 | 389.57 |
| Services | 353.85 | 340.19 | 406.56 | 448.05 | 494.31 | 2,042.96 |
| Telecommunications services | 13.94 | 12.76 | 12.76 | 10.41 | 10.42 | 60.28 |
| Telecommunications, computer, and information services | 13.94 | 12.76 | 12.76 | 10.41 | 10.42 | 60.28 |
| Transport | 19.87 | 22.07 | 22.37 | 23.08 | 24.64 | 112.03 |
| Travel | 264.47 | 247.57 | 297.70 | 350.98 | 379.58 | 1,540.30 |
| Total | 1,157 | 1,116 | 1,334 | 1,449 | 1,615 | 6,672 |

Source: World Trade Organization (values in US\$ millions)

Belize's Services Imports

| Delize 3 del vices imports | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|--|--|--|--|
| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | | | |
| Audiovisual and related services | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.3 | | | | |
| Charges for the use of intellectual property | 1.4 | 2.0 | 2.3 | 2.3 | 4.8 | 12.8 | | | | |
| Commercial services | 153.6 | 162.3 | 177.4 | 195.4 | 212.6 | 901.3 | | | | |
| Computer services | 0.0 | 2.0 | 1.4 | 2.7 | 2.8 | 8.9 | | | | |
| Financial services | 2.0 | 3.2 | 3.0 | 3.0 | 3.2 | 14.6 | | | | |
| Government goods and services | 8.8 | 8.7 | 10.7 | 12.4 | 12.0 | 52.6 | | | | |
| Information services | 2.2 | 1.1 | 1.6 | 2.2 | 3.1 | 10.2 | | | | |
| Insurance and pension services | 24.4 | 22.7 | 30.4 | 27.3 | 30.5 | 135.3 | | | | |
| Other business services | 25.9 | 25.3 | 26.3 | 39.1 | 35.4 | 152.1 | | | | |

| Total | 610.4 | 634.8 | 706.4 | 788.8 | 846.6 | 3587.1 |
|--|-------|-------|-------|-------|-------|--------|
| Travel | 36.5 | 33.8 | 36.9 | 40.1 | 48.5 | 195.8 |
| Transport | 58.0 | 70.2 | 72.3 | 76.1 | 81.7 | 358.3 |
| Telecommunications, computer, and information services | 4.9 | 4.9 | 5.7 | 7.1 | 8.1 | 30.8 |
| Telecommunications services | 2.7 | 1.8 | 2.7 | 2.2 | 2.2 | 11.7 |
| Services | 162.4 | 171.1 | 188.1 | 207.8 | 224.6 | 953.9 |
| Personal, cultural, and recreational services | 0.4 | 0.2 | 0.5 | 0.2 | 0.3 | 1.6 |
| Other services | 67.9 | 67.1 | 78.9 | 91.6 | 94.3 | 399.8 |
| Other commercial services | 59.1 | 58.3 | 68.2 | 79.2 | 82.4 | 347.1 |

Source: World Trade Organization, values in US\$ millions

Dominica

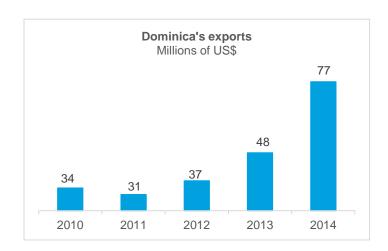
| Economic Indicators | | | | | |
|------------------------------------|--------|--|--|--|--|
| Population | 72,341 | | | | |
| GDP (MM, US\$, 2014) | 538 | | | | |
| GDP (PPP, US\$MM 2011) | 774 | | | | |
| GDP per capita, PPP (US\$, 2011) | 10,699 | | | | |
| Trade to GDP | 79% | | | | |
| CAB (MM, US\$,2014) | -72 | | | | |
| Trade per capita (US\$, 2011-2013) | 6,008 | | | | |

Source: World Bank

| Tariffs and duty free imports | | | | | | |
|---|--------------|------|--|--|--|--|
| Tariff binding coverage (%) | rinports | 94.3 | | | | |
| MFN tariffs | Applied 2014 | | | | | |
| Simple average of import duties | | | | | | |
| All goods | 58.7 | 10.0 | | | | |
| Agricultural goods (AOA) | 112.5 | 21.4 | | | | |
| Non-agricultural goods | 50.0 | 8.2 | | | | |
| Non <i>ad-valorem</i> duties (% total tariff lines) | 0.0 | 0.0 | | | | |
| MFN duty free imports | s (%, 2012) | | | | | |
| In agricultural goods (AOA) | 21.6 | | | | | |
| In non-agricultural goods | 5.1 | | | | | |

Source: World Trade Organization

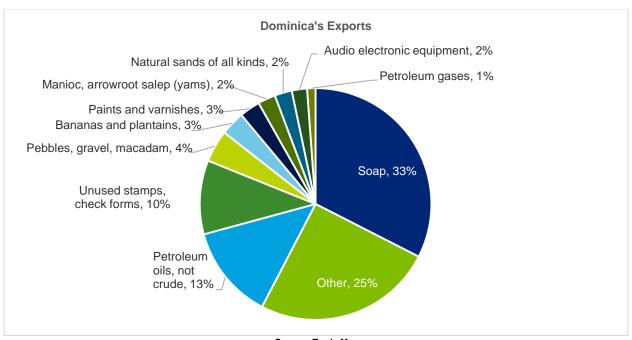
Exports



| Ranking in world exports (2014) | # |
|---------------------------------|-----|
| Merchandise | 193 |
| -excluding intra-EU trade | 166 |
| Commercial services | 180 |
| -excluding intra-EU trade | 153 |

Source: World Trade Organization

Source: Trade Map



Source: Trade Map

Dominica's Exports by Product

| | Dominica's Exports by Froduct | | | | | | | | | | |
|------------|--|--------|--------|--------|--------|--------|--------|-------------|--|--|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | | |
| 3401 | Soap; organic surface-active preparations for soap use | 13,787 | 14,352 | 16,464 | 18,563 | 10,792 | 73,958 | -5.94% | | | |
| 2710 | Petroleum oils, not crude | 19 | 96 | 4 | 2 | 29,756 | 29,877 | 529.08% | | | |
| 4907 | Unused stamps; check forms, banknotes, bond certificates, etc. | 4,521 | 3,575 | 4,457 | 10,924 | 6 | 23,483 | -80.91% | | | |
| 2517 | Pebbles, gravel | 878 | 1,882 | 2,371 | 2,773 | 2,275 | 10,179 | 26.87% | | | |
| 0803 | Bananas and plantains, fresh or dried | 3,081 | 1,106 | 1,057 | 1,109 | 1,304 | 7,657 | -19.34% | | | |
| 3210 | Paints &varnishes | 1,775 | 1,610 | 1,498 | 1,263 | 412 | 6,558 | -30.59% | | | |
| 0714 | Manioc, arrowroot salep (yams) etc. | 1,745 | 1,048 | 1,158 | 1,201 | 455 | 5,607 | -28.54% | | | |
| 2505 | Natural sands of all kinds, except metal-bearing | 917 | 873 | 1,103 | 1,282 | 1,317 | 5,492 | 9.47% | | | |
| 8518 | Microphones & stand; loudspeaker; headphone/earphone; sound amplifier set | 640 | 754 | 1,519 | 1,854 | 78 | 4,845 | -40.91% | | | |
| 2711 | Petroleum gases | | 1 | | 1 | 2,651 | 2,653 | 5,048.79% | | | |

Source: Trade Map (Thousands of US\$)



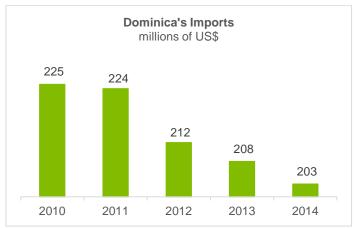
Source: Trade Map

Dominica's Exports by Destination Market

| | - commou o - Ap | | | | | |
|--------------------------|-----------------|--------|--------|--------|---------|-------------|
| Importers | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
| World | 34,116 | 31,508 | 37,013 | 48,225 | 150,862 | 12% |
| Saint Kitts and Nevis | 6,041 | 4,677 | 5,309 | 13,395 | 29,422 | 30% |
| Jamaica | 5,895 | 5,515 | 6,007 | 8,032 | 25,449 | 10% |
| Trinidad and Tobago | 4,744 | 5,380 | 6,942 | 4,716 | 21,782 | -0.2% |
| France | 3,854 | 2,500 | 3,245 | 3,285 | 12,884 | -5% |
| Guyana | 1,965 | 2,754 | 3,523 | 3,980 | 12,222 | 27% |
| Antigua and Barbuda | 3,094 | 2,272 | 2,047 | 2,067 | 9,480 | -13% |
| Barbados | 971 | 2,476 | 2,315 | 1,070 | 6,832 | 3% |
| United States of America | 1,337 | 1,547 | 1,558 | 2,367 | 6,809 | 21% |
| Area Nes | 1,283 | 575 | 1,646 | 1,220 | 4,724 | -2% |
| Saint Lucia | 859 | 774 | 946 | 1,515 | 4,094 | 21% |

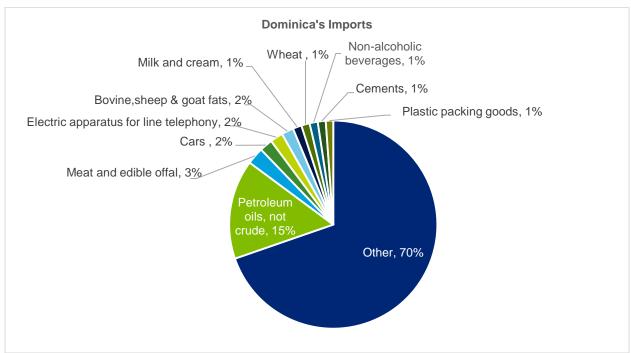
Source: Trade Map (Thousands of US\$, 2014 data not available)

Imports



| Ranking in world imports (2014) | # |
|---------------------------------|-----|
| Merchandise | 197 |
| -excluding intra-EU trade | 170 |
| Commercial services | 190 |
| -excluding intra-EU trade | 163 |

Source: Trade Map



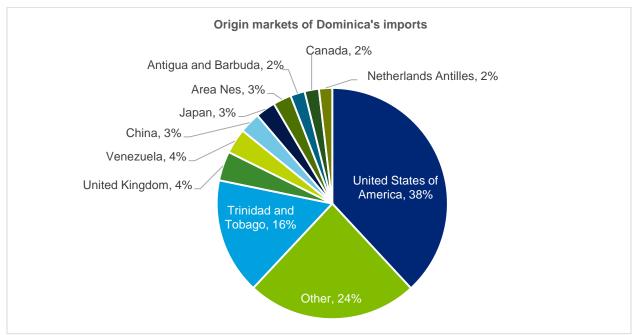
Source: Trade Map

Dominica's Imports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|------------|--|--------|--------|--------|--------|-------|---------|
| 2710 | Petroleum oils, not crude | 35,318 | 42,483 | 43,242 | 42,866 | 1,521 | 165,430 |
| 0207 | Meat and edible offal, of the poultry of heading 01.05, fresh, chilled or frozen | 5,471 | 5,020 | 5,442 | 5,582 | 6,909 | 28,424 |
| 8703 | Cars (incl. station wagon) | 5,476 | 3,489 | 3,503 | 3,342 | 5,873 | 21,683 |
| 8517 | Electric apparatus for line telephony, | 3,366 | 3,484 | 2,389 | 2,606 | 9,371 | 21,216 |
| 1502 | Bovine, sheep & goat fats | 5,186 | 3,701 | 3,434 | 4,992 | 2,716 | 20,029 |

| 0402 | Milk and cream, concentrated or sweetened | 3,667 | 3,045 | 3,270 | 3,358 | 1,264 | 14,604 |
|------|--|-------|-------|-------|-------|-------|--------|
| 1101 | Wheat or meslin flour | 3,121 | 3,598 | 3,369 | 3,747 | 62 | 13,897 |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 2,884 | 3,523 | 3,553 | 3,095 | 486 | 13,541 |
| 2523 | Cements, portland, aluminous, slag, supersulfate & similar hydraulic c | 3,115 | 3,250 | 3,512 | 3,040 | 310 | 13,227 |
| 3923 | Plastic packing goods or closures stoppers, lids, caps, closures | 2,016 | 2,235 | 2,017 | 2,005 | 4,088 | 12,361 |

Source: Trade Map (Thousands of US\$)



Source: Trade Map

Dominica's Imports by Origin Market

| Dominiou o importo dy origin market | | | | | | | | | | |
|-------------------------------------|--------|--------|--------|--------|---------|-------------|--|--|--|--|
| Exporters | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) | | | | |
| United States of America | 93,824 | 83,636 | 77,878 | 75,152 | 330,490 | -7.1% | | | | |
| Trinidad and Tobago | 34,267 | 38,362 | 35,989 | 32,486 | 141,104 | -1.8% | | | | |
| United Kingdom | 8,991 | 9,495 | 8,394 | 8,765 | 35,645 | -0.8% | | | | |
| Venezuela | 16,257 | 14,171 | 74 | 53 | 30,555 | -85.2% | | | | |
| China | 8,933 | 5,229 | 5,131 | 6,192 | 25,485 | -11.5% | | | | |
| Japan | 9,114 | 5,838 | 5,024 | 4,089 | 24,065 | -23.4% | | | | |
| Area Nes | 1,696 | 1,342 | 18,244 | 928 | 22,210 | -18.2% | | | | |
| Antigua and Barbuda | 370 | 7,612 | 4,461 | 5,047 | 17,490 | 138.9% | | | | |
| Canada | 4,200 | 4,109 | 4,858 | 4,241 | 17,408 | 0.3% | | | | |
| Netherlands Antilles | 121 | 582 | 340 | 15,019 | 16,062 | 398.8% | | | | |

Source: Trade Map (values in thousands US\$)

Trade in Services

| Trade in Services (2014) | | | | | |
|--------------------------|-----|--|--|--|--|
| Exports (million US\$) | 455 | | | | |
| Share in world exports | 0% | | | | |
| Imports (million US\$) | 273 | | | | |
| Share in world Imports | 0% | | | | |

Source: World Trade Organization

Dominica's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Commercial services | 130.8 | 142.7 | 108.2 | 115.0 | 117.5 | 614.2 |
| Government goods and services | 6.0 | 12.0 | 13.5 | 13.6 | 13.8 | 58.9 |
| Insurance and pension services | 2.7 | 3.5 | 2.8 | 3.0 | 3.1 | 15.0 |
| Other business services | 15.0 | 14.9 | 10.8 | 11.4 | 11.6 | 63.7 |
| Other commercial services | 33.3 | 33.7 | 29.0 | 29.9 | 30.6 | 156.6 |
| Other services | 39.3 | 45.8 | 42.5 | 43.6 | 44.3 | 215.4 |
| Services | 136.8 | 154.8 | 121.7 | 128.6 | 131.2 | 673.1 |
| Telecommunications, computer, and information services | 15.6 | 15.4 | 15.4 | 15.6 | 15.9 | 77.9 |
| Transport | 3.9 | 3.1 | 3.1 | 3.1 | 3.1 | 16.3 |
| Travel | 93.6 | 105.9 | 76.1 | 82.0 | 83.7 | 441.4 |
| Total | 477.0 | 531.8 | 423.1 | 445.7 | 454.9 | 2,332.5 |

Source: World Trade Organization, values in US\$ millions

Dominica's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual property | 1.2 | 0.6 | 0.6 | 0.6 | 0.6 | 3.6 |
| Commercial services | 65.3 | 64.3 | 64.9 | 67.6 | 70.6 | 332.7 |
| Construction | 0.7 | 0.7 | 0.7 | 0.6 | 1.3 | 4.0 |
| Government goods and services | 2.2 | 1.5 | 2.7 | 2.9 | 2.9 | 12.3 |
| Insurance and pension services | 7.9 | 7.4 | 6.7 | 7.0 | 7.2 | 36.2 |
| Other business services | 7.9 | 9.6 | 11.8 | 12.4 | 12.8 | 54.4 |
| Other commercial services | 21.8 | 21.4 | 23.1 | 24.0 | 26.1 | 116.5 |
| Other services | 24.1 | 23.0 | 25.8 | 26.9 | 29.0 | 128.8 |
| Services | 67.6 | 65.9 | 67.6 | 70.4 | 73.5 | 345.0 |
| Telecommunications, computer, and information services | 4.1 | 3.1 | 3.3 | 3.5 | 4.2 | 18.2 |
| Transport | 31.0 | 30.7 | 29.4 | 30.5 | 30.9 | 152.4 |
| Travel | 12.5 | 12.2 | 12.4 | 13.1 | 13.6 | 63.9 |
| Total | 246.4 | 240.5 | 249.0 | 259.3 | 272.8 | 1,268.0 |

Source: World Trade Organization, values in US\$ millions

Grenada

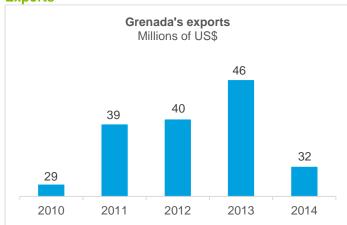
| Economic Indicators | | | | | | |
|------------------------------------|-----------|--|--|--|--|--|
| Population | 106,349 | | | | | |
| GDP (MM, US\$, 2014) | 882.22 | | | | | |
| GDP (PPP, US\$MM 2011) | 1,270.26 | | | | | |
| GDP per capita, PPP (US\$, 2013) | 11,944.23 | | | | | |
| Trade to GDP | 72.67% | | | | | |
| CAB (MM, US\$,2014) | -212.83 | | | | | |
| Trade per capita (US\$, 2011-2013) | 5,566 | | | | | |

Source: World Bank

| Trade Profile | | | | | | | |
|---|-------|---------|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | |
| Tariff binding coverage (%) | | 100 | | | | | |
| MFN tariffs | Final | Applied | | | | | |
| Wil N turing | bound | 2013 | | | | | |
| Simple average of import duties | | | | | | | |
| All goods | 56.6 | 10.4 | | | | | |
| Agricultural goods (AOA) | 100.3 | 18.2 | | | | | |
| Non-agricultural goods | 50.0 | 9.2 | | | | | |
| Non <i>ad-valorem</i> duties (% total tariff lines) | 0.0 | 0.0 | | | | | |
| MFN duty free imports (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | 18.0 | | | | | | |
| In non-agricultural goods | 8.9 | | | | | | |

Source: World Trade Organization

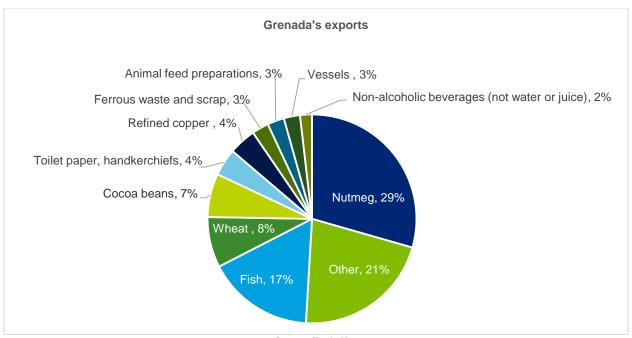




Source: Trade Map

| Ranking in world exports (2014) | | | | | |
|---------------------------------|-----|--|--|--|--|
| Merchandise | 194 | | | | |
| -excluding intra-EU trade | 167 | | | | |
| Commercial services | 170 | | | | |
| -excluding intra-EU trade | 143 | | | | |

Source: World Trade Organization

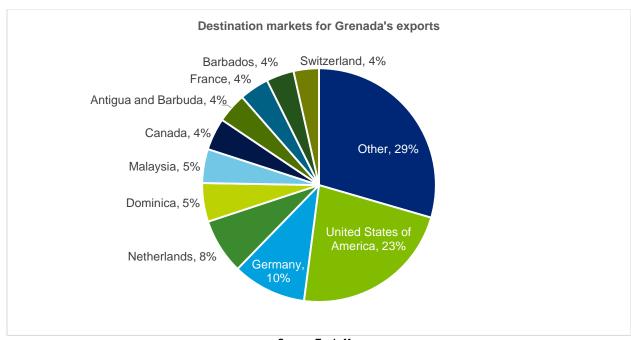


Source: Trade Map

Grenada's Exports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|--|-------|--------|--------|--------|-------|--------|-------------|
| 0908 | Nutmeg, mace and cardamons | 5,771 | 11,325 | 12,736 | 16,157 | 8,769 | 54,758 | 11% |
| 0302 | Fish, fresh, whole | 6,576 | 5,397 | 5,543 | 6,546 | 6,667 | 30,729 | 0.3% |
| 1101 | Wheat or meslin flour | 3,508 | 3,969 | 2,447 | 2,463 | 2,183 | 14,570 | -11% |
| 1801 | Cocoa beans, whole or broken, raw or roasted | 912 | 1,589 | 6,733 | 1,675 | 1,637 | 12,546 | 16% |
| 4818 | Toilet paper, handkerchiefs, tissues, napkins, table cloths, diapers, | 1,663 | 1,699 | 1,618 | 1,658 | 1,196 | 7,834 | -8% |
| 7403 | Refined copper and copper alloys, unwrought | - | - | - | 7,829 | - | 7,829 | - |
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 576 | 658 | 1,828 | 1,076 | 720 | 4,858 | 6% |
| 2309 | Animal feed preparations | 889 | 1,177 | 691 | 941 | 1,130 | 4,828 | 6% |
| 8908 | Vessels and other floating structures for breaking up | - | 4,662 | - | - | - | 4,662 | - |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 2,840 | - | 76 | 505 | - | 3,421 | -58% |

Source: Trade Map (Thousands of US\$)



Source: Trade Map

Grenada's Exports by Destination Market

| Grenada's Exports by Destination Market | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|---------|-------------|--|--|--|--|
| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | | | |
| Total | 28,945 | 39,017 | 39,858 | 46,448 | 31,892 | 186,160 | 3% | | | | |
| United States of America | 7,704 | 6,725 | 8,389 | 9,477 | 9,706 | 42,001 | 6% | | | | |
| Germany | 1,408 | 3,543 | 4,066 | 6,948 | 3,053 | 19,018 | 21% | | | | |
| Netherlands | 1,486 | 2,407 | 3,216 | 4,630 | 2,516 | 14,255 | 14% | | | | |
| Dominica | 2583 | 2430 | 2340 | 2607 | | 9960 | 0.2% | | | | |
| Malaysia | | 151 | 232 | 8374 | | 8757 | 645% | | | | |
| Canada | 583 | 1,736 | 2,270 | 1,845 | 1,825 | 8,259 | 33% | | | | |
| Antigua and Barbuda | 1,139 | 1,405 | 1,428 | 1,598 | 2,142 | 7,712 | 17% | | | | |
| France | 1,185 | 1,621 | 1,323 | 2,071 | 1,422 | 7,622 | 5% | | | | |
| Barbados | 1,466 | 1,673 | 1,484 | 1,428 | 1,087 | 7,138 | -7% | | | | |
| Switzerland | 25 | 252 | 5,954 | 280 | 15 | 6,526 | -12% | | | | |

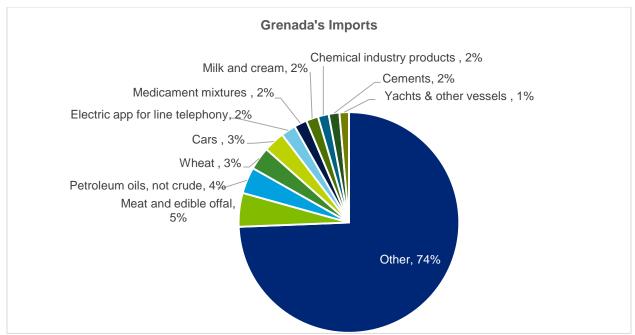
Source: Trade Map (values in US\$ thousands), mirror data used

Imports



| Ranking in world imports, 2014 | | | | | |
|----------------------------------|-----|--|--|--|--|
| Merchandise | 189 | | | | |
| -excluding intra-EU trade | 162 | | | | |
| Commercial services | 185 | | | | |
| -excluding intra-EU trade | 158 | | | | |
| Source: World Trade Organization | | | | | |

Source: Trade Map



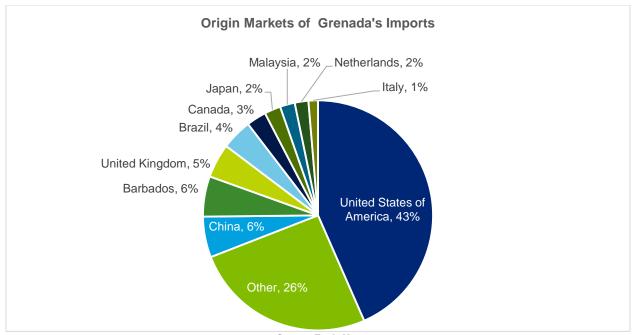
Source: Trade Map

Grenada's Imports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|--|--------|-------|-------|-------|--------|--------|-------------|
| 0207 | Meat and edible offal, of the poultry of heading 01.05, fresh, chilled or frozen | 7,287 | 8,781 | 9,467 | 9,708 | 10,822 | 46,065 | 10% |
| 2710 | Petroleum oils, not crude | 22,234 | 1,030 | 4,827 | 891 | 6,982 | 35,964 | -25% |
| 1001 | Wheat | 4,788 | 8,632 | 6,240 | 6,241 | 5,458 | 31,359 | 3% |
| 8703 | Cars (incl. station wagon) | 5,882 | 6,415 | 4,398 | 5,395 | 6,722 | 28,812 | 3% |
| 8517 | Electric app for line telephony | 3,077 | 4,831 | 3,472 | 3,248 | 5,650 | 20,278 | 16% |

| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 3,920 | 3,350 | 3,499 | 3,354 | 3,275 | 17,398 | -4% |
|------|--|-------|-------|-------|-------|-------|--------|------|
| 0402 | Milk and cream, concentrated or sweetened | 3,760 | 3,120 | 3,678 | 2,457 | 3,585 | 16,600 | -1% |
| 3824 | Chemical industry products and residuals nes | 96 | 840 | 687 | 4,491 | 8,575 | 14,689 | 207% |
| 2523 | Cements, portland, aluminous, slag, supersulfate & similar hydraulic c | 5,747 | 1,426 | 2,135 | 2,967 | 2,346 | 14,621 | -20% |
| 8903 | Yachts & other vessels for pleasure or sports | 440 | 471 | 3,153 | 266 | 8,534 | 12,864 | 110% |

Source: Trade Map (values in US\$ thousands)



Source: Trade Map

Grenada's Imports by Origin Markets

| | | Oromada c | imperte by | Origin Marke | | | |
|-----------------------------|--------|-----------|------------|--------------|--------|--------|-------------|
| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
| United States of America | 71,243 | 81,834 | 72,113 | 95,265 | 83,966 | 19,414 | 136% |
| China | 5,111 | 5,912 | 19,869 | 7,572 | 14,865 | 44,660 | 4% |
| Barbados | 12,385 | 9,550 | 9,048 | 10,399 | 11,400 | 12,405 | 80% |
| Malaysia | 358 | 840 | 437 | 6,665 | 11,114 | 40,139 | 4% |
| United Kingdom | 8,673 | 8,682 | 8,367 | 8,896 | 10,042 | 25,921 | 1% |
| Italy | 854 | 754 | 714 | 1,191 | 8,892 | 21,255 | -5% |
| Brazil | 7,172 | 8,812 | 8,150 | 7,783 | 8,222 | 17,880 | 2% |
| Canada | 5,317 | 4,797 | 5,712 | 4,598 | 5,497 | 19,335 | -4% |
| Japan | 5,305 | 5,888 | 2,781 | 2,888 | 4,393 | 12,688 | 6% |
| Netherlands | 3,889 | 3,209 | 3,641 | 2,969 | 4,172 | 11,839 | 7% |

Source: Trade Map (values in US\$ thousands)

Trade in Services

| Trade in services | | | | | | |
|------------------------|-----|--|--|--|--|--|
| Exports (million US\$) | 612 | | | | | |
| Share in world exports | 0% | | | | | |
| Imports (million US\$) | 360 | | | | | |
| Share in world Imports | 0% | | | | | |

Source: World Trade Organization

Table Grenada's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual property | 0.1 | 0.1 | 0.1 | 0.1 | - | 0.3 |
| Commercial services | 150.2 | 156.5 | 161.2 | 160.7 | 183.5 | 812.2 |
| Goods-related services | 0.0 | - | - | - | - | 0.0 |
| Government goods and services. | 2.4 | 2.5 | 2.5 | 2.5 | 2.6 | 12.4 |
| Insurance and pension services | 4.4 | 3.9 | 3.2 | 3.3 | 3.5 | 18.3 |
| Maintenance and repair services | 0.0 | - | - | - | - | 0.0 |
| Other business services | 10.0 | 12.4 | 11.7 | 12.2 | 12.6 | 58.9 |
| Other commercial services | 28.1 | 27.8 | 25.4 | 26.1 | 27.1 | 134.5 |
| Other services | 30.5 | 30.3 | 27.8 | 28.6 | 29.7 | 147.0 |
| Services | 152.6 | 159.0 | 163.7 | 163.2 | 186.1 | 824.6 |
| Telecommunications, computer, and information services | 13.7 | 11.5 | 10.4 | 10.5 | 11.0 | 57.0 |
| Transport | 10.5 | 11.7 | 14.3 | 14.5 | 14.8 | 65.7 |
| Travel | 111.6 | 117.0 | 121.6 | 120.2 | 141.6 | 612.0 |
| Total | 514.2 | 532.8 | 541.7 | 541.8 | 612.4 | 2,743.0 |

Source: World Trade Organization, values in US\$ millions

Grenada's Services Imports

| Grenada 3 Services imports | | | | | | | | | |
|--|------|-------|------|------|------|-------|--|--|--|
| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | | |
| Charges for the use of intellectual property | 5.5 | 5.6 | 6.2 | 6.5 | 6.8 | 30.6 | | | |
| Commercial services | 89.0 | 90.8 | 89.4 | 92.9 | 91.4 | 453.5 | | | |
| Construction | 2.1 | 1.3 | 1.1 | 1.1 | 0.7 | 6.3 | | | |
| Government goods and services | 5.0 | 9.4 | 6.0 | 6.1 | 6.4 | 32.9 | | | |
| Insurance and pension services | 13.3 | 14.1 | 14.6 | 15.5 | 15.2 | 72.6 | | | |
| Other business services | 9.5 | 10.0 | 8.4 | 8.8 | 9.2 | 45.9 | | | |
| Other commercial services | 32.4 | 33.4 | 32.2 | 33.7 | 33.4 | 165.2 | | | |
| Other services | 37.4 | 42.8 | 38.2 | 39.9 | 40.2 | 198.4 | | | |
| Services | 94.0 | 100.2 | 95.4 | 99.0 | 97.8 | 486.3 | | | |
| Telecommunications, computer, and information services | 2.1 | 2.4 | 1.8 | 1.9 | 1.9 | 10.2 | | | |
| Transport | 46.1 | 46.9 | 46.5 | 48.0 | 45.9 | 233.4 | | | |
| Travel | 10.5 | 10.5 | 10.7 | 11.2 | 11.7 | 54.6 | | | |

| Total | 346.9 | 367.4 | 350.5 | 364.5 | 360.5 | 1,789.7 | |
|-------|-------|-------|-------|-------|-------|---------|--|
| | | | | | | , | |

Source: World Trade Organization, values in US\$ millions

Guyana

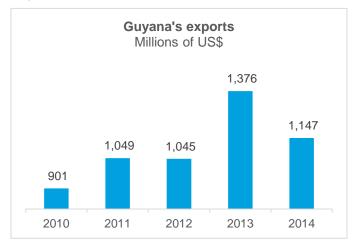
| Economic indicators | | | | | | |
|------------------------------------|---------|--|--|--|--|--|
| Population | 763,893 | | | | | |
| GDP (MM, US\$, 2014) | 3,228 | | | | | |
| GDP (PPP, US\$MM 2011) | 5,514 | | | | | |
| GDP per capita, PPP (US\$, 2013) | 7,218 | | | | | |
| Trade to GDP | 204% | | | | | |
| CAB (MM, US\$,2013) | -426 | | | | | |
| Trade per capita (US\$, 2011-2013) | 4,927 | | | | | |

Source: World Bank

| Trade Profile | | | | | | | | |
|---|----------------|--------------|--|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | | |
| Tariff binding coverage (%) | | 100 | | | | | | |
| MFN tariffs | Final bound | Applied 2013 | | | | | | |
| Simple average of import duties | 56.6 | 11.2 | | | | | | |
| All goods | 99.6 | 21.4 | | | | | | |
| Agricultural goods (AOA) | 50.1 | 9.6 | | | | | | |
| Non-agricultural goods | 0.0 | 0.0 | | | | | | |
| Non <i>ad-valorem</i> duties (% total tariff lines) | | | | | | | | |
| MFN duty free imports | s (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | - | 33.2 | | | | | | |
| In non-agricultural goods | - | 5.8 | | | | | | |

Source: World Trade Organization

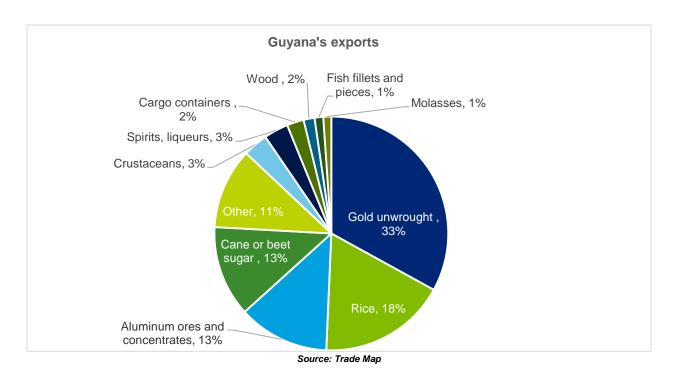
Exports



| Ranking in world exports, 2014 | # |
|--------------------------------|-----|
| Merchandise | 151 |
| -excluding intra-EU trade | 124 |
| Commercial services | 176 |
| -excluding intra-EU trade | 149 |

Source: World Trade Organization

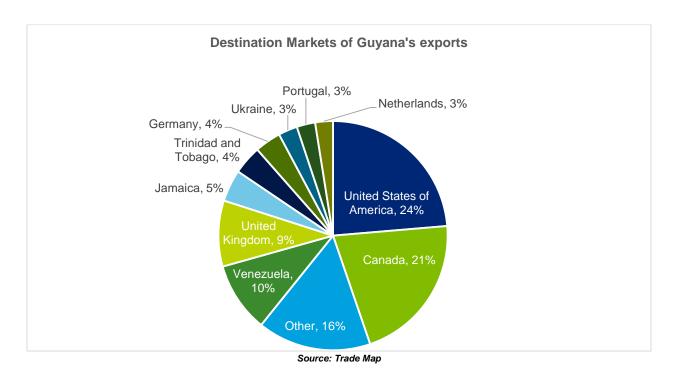
Source: Trade Map (Values in Thousands)



Guyana's Exports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|---------|---------|---------|---------|---------|-----------|-------------|
| 7108 | Gold unwrought or in semi-manufactured forms | 344,579 | 315,359 | 239,338 | 644,208 | 277,801 | 1,821,285 | -5% |
| 1006 | Rice | 152,166 | 148,110 | 196,032 | 238,990 | 240,524 | 975,822 | 12% |
| 2606 | Aluminum ores and concentrates | 114,383 | 151,462 | 154,406 | 133,360 | 141,945 | 695,556 | 6% |
| 1701 | Cane or beet sugar and chemically pure sucrose, in solid form | 101,249 | 155,751 | 165,471 | 114,187 | 157,353 | 694,011 | 12% |
| 0306 | Crustaceans | 29,415 | 24,958 | 48,574 | 53,340 | 33,153 | 189,440 | 3% |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 18,883 | 34,629 | 41,327 | 42,938 | 48,810 | 186,587 | 27% |
| 8609 | Cargo containers designed to be carried by one/more modes of transport | 220 | 43,300 | 44,048 | - | 41,538 | 129,106 | 271% |
| 4407 | Wood sawn/chipped lengthwise, sliced/peeled | 17,233 | 21,787 | 15,525 | 14,044 | 14,998 | 83,587 | -3% |
| 0304 | Fish fillets and pieces, fresh, chilled or frozen | 9,704 | 13,245 | 16,153 | 16,386 | 10,853 | 66,341 | 3% |
| 1703 | Molasses resulting from the extraction or refining of sugar | 10,141 | 19,722 | 7,870 | 1,962 | 20,930 | 60,625 | 20% |

Source: Trade Map (values in US\$ thousands)

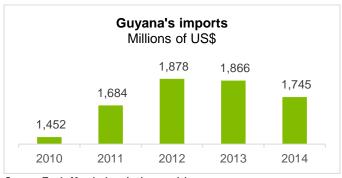


Guyana's Exports by Destination Market

| 5 3 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 7 5 7 | | | | | | | | |
|--|---------|---------|---------|---------|---------|-----------|-------------|--|
| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| United States of America | 92,322 | 238,900 | 303,283 | 361,865 | 309,073 | 1,305,443 | 35% | |
| Canada | 356,878 | 211,036 | 85,331 | 414,230 | 96,426 | 1,163,901 | -28% | |
| Venezuela | 42,896 | 81,900 | 145,771 | 163,818 | 110,210 | 544,595 | 27% | |
| United Kingdom | 48,150 | 91,703 | 118,844 | 116,387 | 138,283 | 513,367 | 30% | |
| Jamaica | 37,933 | 56,364 | 44,699 | 42,240 | 67,255 | 248,491 | 15% | |
| Trinidad and Tobago | 31,651 | 52,895 | 56,258 | 30,760 | 52,285 | 223,849 | 13% | |
| Germany | 11,835 | 61,804 | 59,949 | 7,676 | 62,685 | 203,949 | 52% | |
| Ukraine | 24,504 | 36,234 | 23,380 | 33,078 | 30,820 | 148,016 | 6% | |
| Portugal | 58,830 | 32,420 | 18,782 | 15,183 | 18,658 | 143,873 | -25% | |
| Netherlands | 29,674 | 25,893 | 30,523 | 29,675 | 22,283 | 138,048 | -7% | |

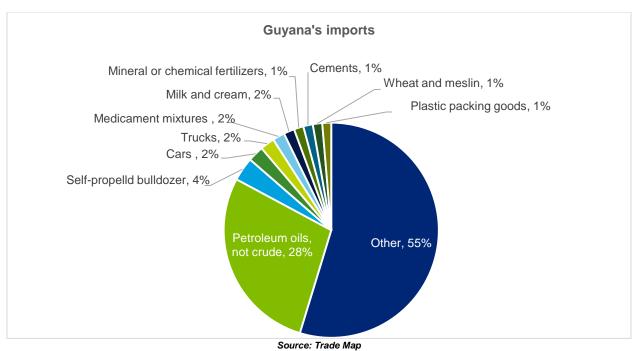
Source: Trade Map (values in US\$ thousands)

Imports



Source: Trade Map (values in thousands)

| Ranking in world imports, 2014 | # |
|--------------------------------|-----|
| Merchandise | 159 |
| -excluding intra-EU trade | 132 |
| Commercial services | 161 |
| -excluding intra-EU trade | 134 |



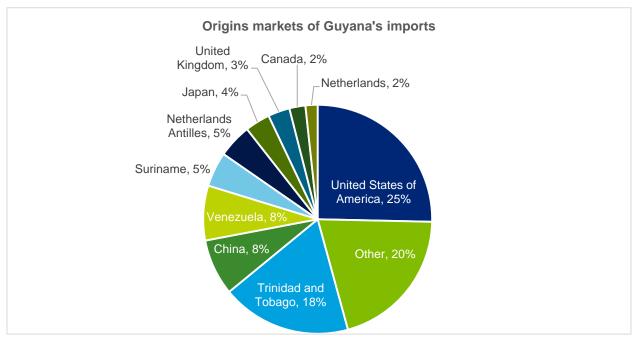
Source. Trade map

Guyana's Imports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|---------|---------|---------|---------|---------|-----------|-------------|
| 2710 | Petroleum oils, not crude | 402,563 | 472,884 | 473,248 | 561,150 | 516,212 | 2,426,057 | 6% |
| 8429 | Self-propelled bulldozer, angle dozer, grader, excavator ,etc. | 54,153 | 80,172 | 78,193 | 51,885 | 42,087 | 306,490 | -6% |
| 8703 | Cars (incl. station wagon) | 35,881 | 36,562 | 48,383 | 43,647 | 41,566 | 206,039 | 4% |
| 8704 | Trucks, motor vehicles for the transport of goods | 29,597 | 39,674 | 40,820 | 39,504 | 36,614 | 186,209 | 6% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 40,686 | 39,346 | 31,057 | 27,682 | 18,236 | 157,007 | -18% |
| 0402 | Milk and cream, concentrated or sweetened | 22,676 | 23,800 | 34,405 | 33,841 | 24,422 | 139,144 | 2% |
| 3102 | Mineral or chemical fertilizers, nitrogenous | 23,321 | 14,228 | 22,189 | 40,734 | 23,416 | 123,888 | 0.1% |
| 2523 | Cements, portland, aluminous, slag, supersulfate & similar hydraulic c | 16,550 | 18,223 | 25,103 | 32,690 | 30,551 | 123,117 | 17% |
| 1001 | Wheat and meslin | 29,064 | 23,999 | 23,057 | 21,342 | 24,632 | 122,094 | -4% |
| 3923 | Plastic packing goods or closures stoppers, | 17,677 | 21,165 | 26,311 | 24,758 | 25,664 | 115,575 | 10% |

| lids, caps, closures, | | | | |
|-----------------------|--|--|--|--|
| plas | | | | |

Source: Trade Map (values in US\$ thousands)



Source: Trade Map

Guyana's Imports by Origin Market

| Cayana o importo by Origin market | | | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|--|--|
| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | |
| World | 1,451,562 | 1,683,950 | 1,878,366 | 1,866,255 | 1,744,886 | 8,625,019 | 5% | | |
| United States of America | 401,613 | 447,473 | 489,087 | 405,730 | 442,695 | 2,186,598 | 3% | | |
| Trinidad and Tobago | 319,057 | 276,301 | 279,672 | 360,474 | 345,611 | 1,581,115 | 2% | | |
| China | 83,898 | 107,011 | 194,451 | 165,416 | 134,467 | 685,243 | 13% | | |
| Venezuela | 103,821 | 76,763 | 92,001 | 217,800 | 176,898 | 667,283 | 14% | | |
| Suriname | 117,519 | 99,690 | 38,356 | 141,927 | 24,647 | 422,139 | -32% | | |
| Netherlands Antilles | 4,761 | 141,895 | 196,704 | 3,926 | 63,886 | 411,172 | 91% | | |
| Japan | 52,430 | 53,829 | 77,868 | 61,379 | 59,848 | 305,354 | 3% | | |
| United Kingdom | 58,809 | 62,180 | 48,912 | 45,766 | 48,797 | 264,464 | -5% | | |
| Canada | 44,640 | 51,399 | 43,025 | 38,601 | 17,613 | 195,278 | -21% | | |
| Netherlands | 21,474 | 28,904 | 24,692 | 24,012 | 48,807 | 147,889 | 23% | | |

Source: Trade Map (values in US\$ thousands)

Trade in Services

| Trade in services | | | | | | |
|--------------------------------|--------|--|--|--|--|--|
| Exports (millions of US\$) 225 | | | | | | |
| Share in world Imports | 0.01 % | | | | | |
| Imports (millions of US\$) | 1,383 | | | | | |
| Share in world exports | 0.00 % | | | | | |

Source: World Trade Organization

Guyana's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual property | 46.9 | 49.3 | 51.7 | 5.4 | - | 153.3 |
| Commercial services | 248.1 | 297.6 | 297.8 | 164.7 | 148.4 | 1,156.5 |
| Computer services | 7.0 | 8.3 | 9.7 | 5.0 | - | 30.0 |
| Financial services | 17.3 | 20.4 | 22.2 | 10.9 | - | 70.8 |
| Insurance and pension services | 9.8 | 11.3 | 13.0 | 0.2 | - | 34.4 |
| Other commercial services | 28.5 | 38.9 | 46.8 | 34.7 | - | 148.9 |
| Services | 153.8 | 183.5 | 212.7 | 64.8 | 56.2 | 671.0 |
| Telecommunications, computer, and information services | 44.3 | 55.3 | 69.1 | 8.6 | - | 177.3 |
| Transport | 51.2 | 63.6 | 78.9 | 13.6 | - | 207.3 |
| Travel | 13.8 | 19.1 | 21.0 | 23.1 | 20.0 | 97.1 |
| Total | 620.7 | 747.3 | 822.9 | 331.0 | 224.6 | 2,746.6 |

Source: World Trade Organization, values in US\$ millions

Guyana's Services Imports

| Guyana's Services imports | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|--|--|
| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | |
| Charges for the use of intellectual property | 28.0 | 34.2 | 41.7 | 66.0 | - | 169.9 | | |
| Commercial services | 343.8 | 433.8 | 526.3 | 500.3 | 461.0 | 2,265.3 | | |
| Computer services | 6.6 | 8.9 | 12.0 | 9.0 | - | 36.4 | | |
| Financial services | 8.1 | 8.1 | 10.1 | 10.6 | - | 36.8 | | |
| Insurance and pension services | 23.0 | 31.0 | 41.8 | 46.2 | - | 141.9 | | |
| Other business services | 69.9 | 67.5 | 102.6 | 106.4 | - | 346.4 | | |
| Other commercial services | 165.1 | 186.5 | 254.3 | 262.8 | 251.0 | 1,119.7 | | |
| Services | 343.8 | 433.8 | 526.3 | 500.3 | 461.0 | 2,265.3 | | |
| Telecommunications services | 29.5 | 36.9 | 46.2 | 24.7 | - | 137.3 | | |
| Telecommunications, computer, and information services | 36.1 | 45.8 | 58.1 | 33.6 | - | 173.7 | | |
| Transport | 105.4 | 168.2 | 189.7 | 157.0 | 140.0 | 760.3 | | |
| Travel | 73.4 | 79.0 | 82.3 | 80.5 | 70.0 | 385.3 | | |
| Total | 1,232.7 | 1,533.6 | 1,891.5 | 1,797.5 | 1,383.0 | 7,838.2 | | |

Source: World Trade Organization, values in US\$ millions

Haiti

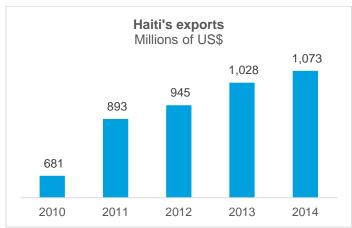
| Economic Indicators | | | | | | |
|------------------------------------|------------|--|--|--|--|--|
| Population | 10,572,029 | | | | | |
| GDP (MM, US\$, 2014) | 8,713 | | | | | |
| GDP (PPP, US\$MM 2011) | 18,309 | | | | | |
| GDP per capita, PPP (US\$, 2013) | 1732 | | | | | |
| Trade to GDP | 66% | | | | | |
| CAB (MM, US\$,2014) | -543 | | | | | |
| Trade per capita (US\$, 2011-2013) | 506 | | | | | |

Source: World Bank

| Trade Profile | | | | | | | | |
|--|-----------------|------|--|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | | |
| Tariff binding coverage (%) | | 89.0 | | | | | | |
| MFN tariffs | Applied 2014 | | | | | | | |
| Simple average of import duties | | | | | | | | |
| All goods | 18.7 | 4.8 | | | | | | |
| Agricultural goods (AOA) | 21.4 | 8.2 | | | | | | |
| Non-agricultural goods | 18.2 | 4.2 | | | | | | |
| Non ad-valorem duties (% total tariff lines) | 9.2 | 0.3 | | | | | | |
| MFN duty free imports | s (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | 15.5 | | | | | | | |
| In non-agricultural goods | 43.3 | | | | | | | |

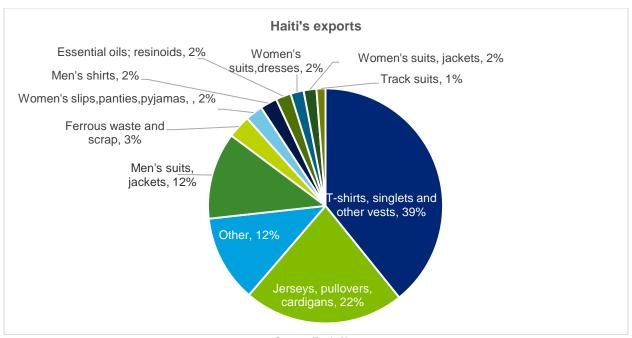
Source: World Trade Organization

Exports



Source: Trade Map

| Ranking in world exports, 2014 | # |
|--|-----|
| Merchandise | 151 |
| -excluding intra-EU trade | 124 |
| Commercial services | 176 |
| -excluding intra-EU trade Source: World Trade Organization | 149 |



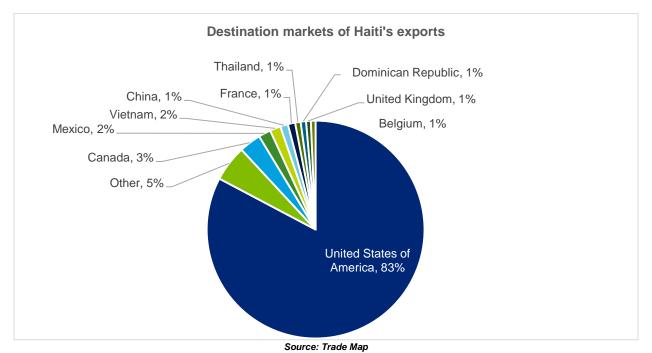
Source: Trade Map

Haiti's Exports by Product

| | Train o Exporto by Froduct | | | | | | | | | | |
|------------|--|---------|---------|---------|---------|---------|-----------|-------------|--|--|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | | |
| 6109 | T-shirts, singlets and other vests, knitted or crocheted | 275,893 | 312,085 | 355,094 | 419,333 | 449,247 | 1,811,652 | 13% | | | |
| 6110 | Jerseys, pullovers, cardigans, etc., knitted or crocheted | 163,764 | 250,177 | 218,099 | 200,538 | 187,795 | 1,020,373 | 4% | | | |
| 6203 | Men's suits, jackets, trousers etc. & shorts | 61,156 | 88,829 | 120,155 | 137,171 | 144,749 | 552,060 | 24% | | | |
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 17,927 | 43,848 | 42,807 | 29,058 | 12,715 | 146,355 | -8% | | | |
| 6108 | Women's slips, panties, pajamas, bathrobes etc, knitted/crocheted | 12,921 | 16,654 | 19,988 | 30,119 | 31,159 | 110,841 | 25% | | | |
| 6205 | Men's shirts | 12,782 | 20,932 | 20,975 | 24,895 | 27,854 | 107,438 | 22% | | | |
| 3301 | Essential oils; resinoids; terpenic by-products | 21,159 | 19,166 | 15,892 | 17,322 | 23,442 | 96,981 | 3% | | | |
| 6104 | Women's suits, dresses, skirt etc. & short, knit/croch | 6,025 | 19,098 | 17,851 | 16,225 | 24,099 | 83,298 | 41% | | | |
| 6204 | Women's suits, jackets, dresses skirts etc. &shorts | 11,589 | 12,847 | 16,452 | 18,258 | 22,060 | 81,206 | 18% | | | |

| | Track suits, ski suits | | | | | | | |
|------|------------------------|-------|-------|--------|--------|--------|--------|-----|
| 6211 | and swimwear; other | 7,924 | 8,349 | 10,687 | 13,708 | 16,586 | 57,254 | 20% |
| | garments | | | | | | | |

Source: Trade Map (values in thousand US\$)

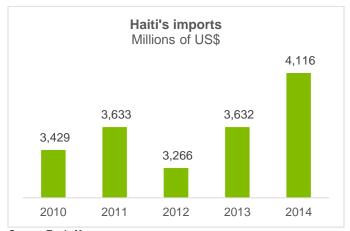


Haiti's Exports by Destination Market

| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|---------|---------|---------|---------|---------|-----------|-------------|
| United States of America | 550,904 | 742,180 | 774,737 | 847,054 | 908,115 | 3,822,990 | 13% |
| Canada | 25,314 | 26,018 | 30,196 | 31,488 | 36,504 | 149,520 | 10% |
| Mexico | 14,185 | 10,618 | 16,986 | 20,295 | 22,045 | 84,129 | 12% |
| Vietnam | 5,295 | 25,330 | 22,810 | 20,278 | - | 73,713 | 141% |
| China | 5,950 | 7,368 | 9,968 | 15,010 | 14,898 | 53,194 | 26% |
| France | 9,643 | 10,324 | 8,608 | 9,788 | 11,512 | 49,875 | 5% |
| Thailand | 4,777 | 3,664 | 14,397 | 6,036 | 8,759 | 37,633 | 16% |
| Dominican Republic | 16,222 | 12,013 | 691 | 3,640 | 4,578 | 37,144 | -27% |
| United Kingdom | 4,037 | 2,902 | 6,424 | 8,501 | 10,619 | 32,483 | 27% |
| Belgium | 2,875 | 2,578 | 5,509 | 11,309 | 9,913 | 32,184 | 36% |

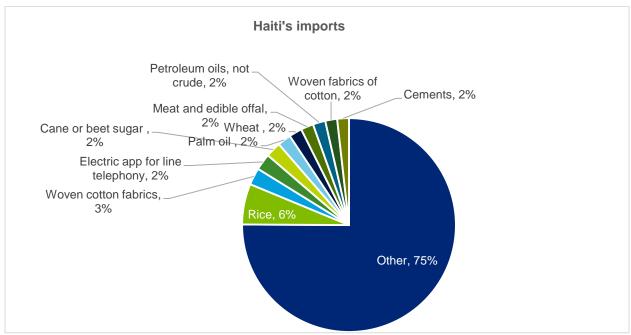
Source: Trade Map, values in thousand US\$

Imports



| Ranking in world imports, 2014 | | | | | |
|--|-----|--|--|--|--|
| Merchandise | 159 | | | | |
| -excluding intra-EU trade | 132 | | | | |
| Commercial services | 161 | | | | |
| -excluding intra-EU trade Source: World Trade Organization | 134 | | | | |

Source: Trade Map

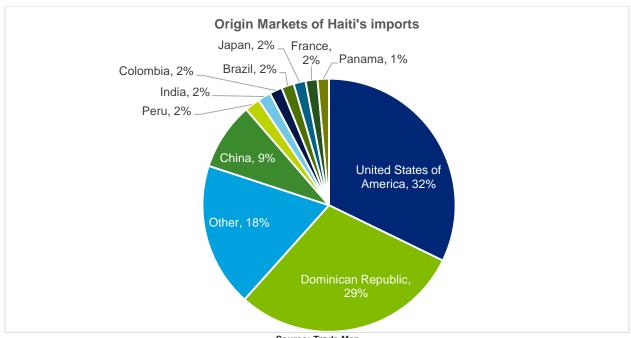


Source: Trade Map

Haiti's Imports by Product

| | Haiti's Imports by Product | | | | | | | | |
|------------|---|---------|---------|---------|---------|---------|-----------|-------------|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| 1006 | Rice | 199,979 | 220,957 | 219,097 | 239,503 | 232,031 | 1,111,567 | 4% | |
| 5209 | Woven cotton fabrics, 85% or more cotton, weight over 200 g/m2 | 1,680 | 1,815 | 147,832 | 174,352 | 138,812 | 464,491 | 202% | |
| 8517 | Electric app for line telephony, incl curr line system | 88,046 | 183,951 | 56,703 | 77,981 | 44,590 | 451,271 | -16% | |
| 1701 | Cane or beet sugar and chemically pure sucrose, in solid form | 91,957 | 73,356 | 82,555 | 91,018 | 80,774 | 419,660 | -3% | |
| 1511 | Palm oil & its fraction | 35,848 | 83,541 | 62,389 | 93,336 | 92,941 | 368,055 | 27% | |
| 1101 | Wheat or meslin flour | 63,593 | 98,788 | 57,630 | 52,238 | 83,856 | 356,105 | 7% | |
| 0207 | Meat and edible offal, of the poultry of heading 01.05, fresh, chilled or frozen | 51,009 | 70,725 | 74,823 | 71,032 | 77,041 | 344,630 | 11% | |
| 2710 | Petroleum oils, not crude | 25,528 | 31,803 | 44,353 | 74,211 | 165,238 | 341,133 | 60% | |
| 5212 | Woven fabrics of cotton, nes | 39 | 123 | 19 | 154,567 | 170,704 | 325,452 | 713% | |
| 2523 | Cements, portland, aluminous, slag, supersulfate | 42,460 | 59,889 | 65,214 | 71,633 | 81,034 | 320,230 | 18% | |

Source: Trade Map (values in US\$ thousands)



Source: Trade Map

Haiti's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| United States of America | 1,208,577 | 1,058,949 | 1,050,230 | 1,226,730 | 1,276,652 | 5,821,138 | 1% |
| Dominican Republic | 801,953 | 1,013,634 | 1,037,422 | 1,042,883 | 1,423,206 | 5,319,098 | 15% |
| China | 255,763 | 303,639 | 283,708 | 323,494 | 391,379 | 1,557,983 | 11% |
| Peru | 54,699 | 71,927 | 78,092 | 74,729 | 72,310 | 351,757 | 7% |
| India | 58,338 | 46,996 | 61,589 | 63,259 | 73,359 | 303,541 | 6% |
| Colombia | 56,738 | 65,731 | 65,542 | 54,695 | 49,295 | 292,001 | -4% |
| Brazil | 54,525 | 93,899 | 51,936 | 51,836 | 37,525 | 289,721 | -9% |
| Japan | 65,218 | 67,318 | 54,388 | 43,214 | 46,629 | 276,767 | -8% |
| France | 58,095 | 49,796 | 49,085 | 54,011 | 63,523 | 274,510 | 2% |
| Panama | 143,855 | 118,807 | 31 | 21 | 261 | 262,975 | -79% |

Source: Trade Map (values in US\$ thousands)

Trade in Services

| Trade in Services (2014) | | | | | | |
|----------------------------|-------|--|--|--|--|--|
| Exports (millions of US\$) | 1,341 | | | | | |
| Share in world exports | 0.01% | | | | | |
| Imports (millions of US\$) | 1,862 | | | | | |
| Share in world Imports | 0.02% | | | | | |

Source: World Trade Organization

Haiti's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | |
|--|---------|---------|---------|---------|---------|---------|--|
| Services | 453.0 | 543.6 | 549.0 | 652.3 | 701.5 | 2,899.4 | |
| Commercial services | 402.2 | 487.2 | 492.8 | 595.3 | 640.2 | 2,617.7 | |
| Travel | 383.2 | 456.4 | 446.8 | 568.3 | - | 1,854.8 | |
| Other services | 69.8 | 87.2 | 102.2 | 84.0 | - | 343.1 | |
| Government goods and services | 50.8 | 56.5 | 56.2 | 57.0 | - | 220.4 | |
| Other commercial services | 19.0 | 30.8 | 46.0 | 27.0 | - | 122.7 | |
| Telecommunications services | 16.6 | 24.2 | 25.5 | 26.0 | - | 92.3 | |
| Telecommunications, computer, and information services | 16.6 | 24.2 | 25.5 | 26.0 | - | 92.3 | |
| Charges for the use of intellectual property | 2.5 | 6.6 | 20.5 | 1.0 | - | 30.5 | |
| Total | 1,413.6 | 1,716.6 | 1,764.4 | 2,036.8 | 1,341.7 | 8,273.1 | |

Source: World Trade Organization, values in US\$ millions

Haiti's Services Imports

| Trait 3 dervices imports | | | | | | | | |
|--------------------------|---|---|---|---|--|--|--|--|
| 2010 | 2011 | 2012 | 2013 | 2014 | Total | | | |
| 1,277.3 | 1,119.0 | 1,116.0 | 1,090.3 | 1,078.6 | 5,681.1 | | | |
| 731.2 | 755.4 | 772.9 | 791.6 | 783.1 | 3,834.3 | | | |
| 594.9 | 645.5 | 640.7 | 607.7 | - | 2,488.8 | | | |
| 619.0 | 411.8 | 411.6 | 420.3 | - | 1,862.6 | | | |
| 546.1 | 363.6 | 343.1 | 298.7 | - | 1,551.4 | | | |
| 72.9 | 48.2 | 68.5 | 121.6 | - | 311.2 | | | |
| 63.3 | 61.7 | 63.8 | 62.3 | - | 251.1 | | | |
| 60.2 | 35.6 | 54.6 | 69.4 | - | 219.8 | | | |
| 12.0 | 11.7 | 12.0 | 14.8 | - | 50.5 | | | |
| 12.0 | 11.7 | 12.0 | 14.8 | - | 50.5 | | | |
| - | - | - | 33.0 | - | 33.0 | | | |
| 0.5 | 0.5 | 1.6 | 1.7 | - | 4.3 | | | |
| - | - | - | 2.7 | - | 2.7 | | | |
| 0.3 | 0.4 | 0.2 | 0.0 | - | 1.0 | | | |
| 3,989.6 | 3,465.1 | 3,497.0 | 3,528.9 | 1,861.7 | 16,342.2 | | | |
| | 2010 1,277.3 731.2 594.9 619.0 546.1 72.9 63.3 60.2 12.0 12.0 - 0.5 - 0.3 | 2010 2011 1,277.3 1,119.0 731.2 755.4 594.9 645.5 619.0 411.8 546.1 363.6 72.9 48.2 63.3 61.7 60.2 35.6 12.0 11.7 12.0 11.7 - - 0.5 0.5 - - 0.3 0.4 | 2010 2011 2012 1,277.3 1,119.0 1,116.0 731.2 755.4 772.9 594.9 645.5 640.7 619.0 411.8 411.6 546.1 363.6 343.1 72.9 48.2 68.5 63.3 61.7 63.8 60.2 35.6 54.6 12.0 11.7 12.0 12.0 11.7 12.0 - - - 0.5 0.5 1.6 - - - 0.3 0.4 0.2 | 2010 2011 2012 2013 1,277.3 1,119.0 1,116.0 1,090.3 731.2 755.4 772.9 791.6 594.9 645.5 640.7 607.7 619.0 411.8 411.6 420.3 546.1 363.6 343.1 298.7 72.9 48.2 68.5 121.6 63.3 61.7 63.8 62.3 60.2 35.6 54.6 69.4 12.0 11.7 12.0 14.8 12.0 11.7 12.0 14.8 - - - 33.0 0.5 0.5 1.6 1.7 - - 2.7 0.3 0.4 0.2 0.0 | 2010 2011 2012 2013 2014 1,277.3 1,119.0 1,116.0 1,090.3 1,078.6 731.2 755.4 772.9 791.6 783.1 594.9 645.5 640.7 607.7 - 619.0 411.8 411.6 420.3 - 546.1 363.6 343.1 298.7 - 72.9 48.2 68.5 121.6 - 63.3 61.7 63.8 62.3 - 60.2 35.6 54.6 69.4 - 12.0 11.7 12.0 14.8 - - - - 33.0 - 0.5 0.5 1.6 1.7 - - - 2.7 - 0.3 0.4 0.2 0.0 - | | | |

Source: World Trade Organization, values in US\$ millions

Jamaica

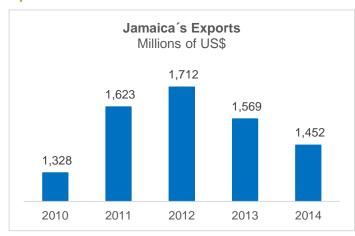
| Economic Indicators | | | | | |
|------------------------------------|-----------|--|--|--|--|
| Population | 2,721,252 | | | | |
| GDP (MM, US\$, 2013) | 14,362 | | | | |
| GDP (PPP, US\$M 2011) | 24,199 | | | | |
| GDP per capita, PPP (US\$, 2013) | 8,893 | | | | |
| Trade to GDP (2013) | 82.4% | | | | |
| CAB (MM, US\$,2014) | -1,110 | | | | |
| Trade per capita (US\$, 2011-2013) | 4,466 | | | | |

Source: World Bank

| Trade Profile | | | | | | | |
|--|--------------|------|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | |
| Tariff binding coverage (%) | | 100 | | | | | |
| MFN tariffs | Applied 2014 | | | | | | |
| Simple average of import duties | | | | | | | |
| All goods | 49.6 | 8.5 | | | | | |
| Agricultural goods (AOA) | 97.0 | 19.3 | | | | | |
| Non-agricultural goods | 42.5 | 6.7 | | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.0 | | | | | |
| MFN duty free import | ts (%, 2012) | | | | | | |
| In agricultural goods (AOA) | 23.3 | | | | | | |
| In non-agricultural goods | 3.9 | | | | | | |

Source: World Trade Organization

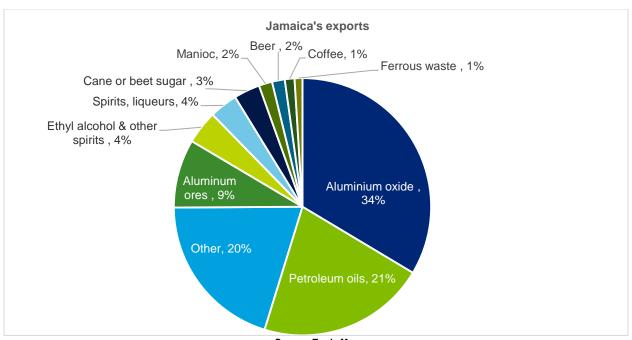
Exports



| Ranking in world exports (2014) | # | | |
|---------------------------------|-----|--|--|
| Merchandise | 145 | | |
| -excluding intra-EU trade | | | |
| Commercial services | 92 | | |
| -excluding intra-EU trade | 65 | | |

Source: World Trade Organization

Source: Trade Map

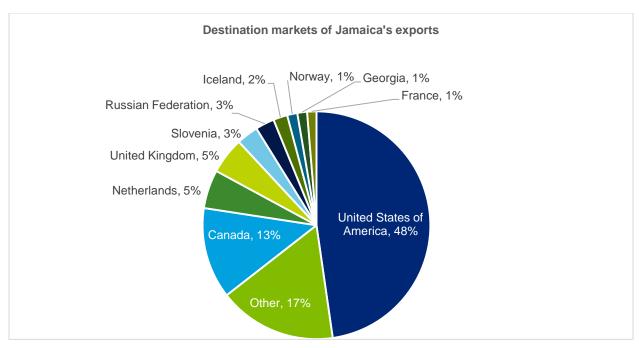


Source: Trade Map

Jamaica's Exports by Product

| Jamaica's Exports by Froduct | | | | | | | | |
|------------------------------|--|---------|---------|---------|---------|---------|-----------|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | |
| 2818 | Aluminium oxide (incl artificial corundum); aluminium hydroxide | 404,634 | 586,788 | 515,642 | 535,791 | 537,272 | 2,580,127 | |
| 2710 | Petroleum oils, not crude | 282,005 | 347,956 | 365,591 | 333,694 | 298,559 | 1,627,805 | |
| 2606 | Aluminum ores and concentrates | 128,733 | 142,014 | 130,436 | 129,394 | 131,219 | 661,796 | |
| 2207 | Ethyl alcohol & other spirits (if undenatured then higher than 80% by | 48,053 | 8,736 | 179,194 | 85,250 | 68 | 321,301 | |
| 2208 | Spirits, liqueurs, other spirit beverages, alcoholic preparations | 50,585 | 58,543 | 59,543 | 52,431 | 50,740 | 271,842 | |
| 1701 | Cane or beet sugar and chemically pure sucrose, in solid form | 44,941 | 62,046 | 92,557 | 52,715 | 60 | 252,319 | |
| 0714 | Manioc, arrowroot salep (yams) etc | 24,628 | 24,689 | 24,584 | 28,048 | 26,770 | 128,719 | |
| 2203 | Beer made from malt | 39,850 | 35,491 | 26,538 | 10,144 | 11,106 | 123,129 | |
| 0901 | Coffee | 21,873 | 19,901 | 17,014 | 19,047 | 15,807 | 93,642 | |
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 16,686 | 21,874 | 1,220 | 13,777 | 22,232 | 75,789 | |

Source: Trade Map (Thousands of US\$)



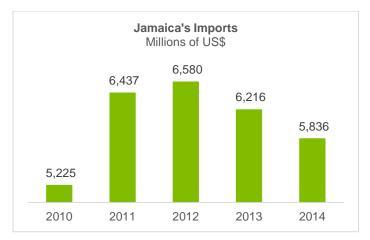
Source: Trade Map

Jamaica's Exports by Destination Market

| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| World | 1,327,602 | 1,622,860 | 1,711,790 | 1,569,117 | 1,451,988 | 7,683,357 | 2% |
| United States of America | 659,125 | 839,308 | 823,450 | 770,756 | 573,403 | 3,666,042 | -3% |
| Canada | 163,437 | 263,658 | 121,583 | 225,075 | 221,528 | 995,281 | 8% |
| Netherlands | 68,269 | 91,352 | 70,610 | 108,502 | 82,377 | 421,110 | 5% |
| United Kingdom | 83,903 | 111,644 | 44,891 | 81,217 | 75,904 | 397,559 | -3% |
| Slovenia | 26 | 51,548 | 71,362 | 63,377 | 50,987 | 237,300 | 566% |
| Russian Federation | 37,297 | 10,734 | 59,225 | 25,216 | 74,177 | 206,649 | 19% |
| Iceland | 18,325 | 7,775 | 27,151 | 37,581 | 63,580 | 154,412 | 37% |
| Norway | 68,531 | 41,843 | 61 | 129 | 221 | 110,785 | -76% |
| Georgia | 7,995 | 9,106 | 36,204 | 41,465 | 11,304 | 106,074 | 9% |
| France | 16,071 | 7,049 | 16,475 | 15,791 | 45,579 | 100,965 | 30% |

Source: Trade Map (Thousands in US\$)

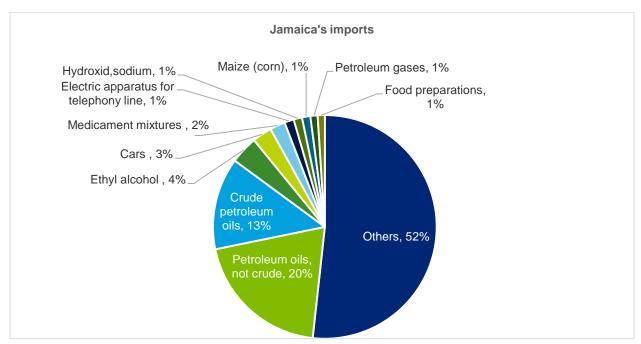
Imports



| Ranking in world imports (2014) | | | | |
|---------------------------------|-----|--|--|--|
| Merchandise | 124 | | | |
| -excluding intra-EU trade | | | | |
| Commercial services | 113 | | | |
| -excluding intra-EU trade | 86 | | | |

Source: World Trade Organization

Source: Trade Map

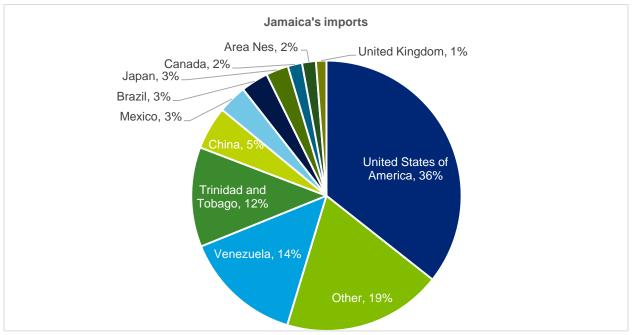


Source: Trade Map

Jamaica's Imports by Product

| | Camalea 3 Imports by Froduct | | | | | | | | | |
|------------|---|---------|-----------|-----------|-----------|-----------|-----------|-------------|--|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | |
| 2710 | Petroleum oils, not crude | 895,876 | 1,331,533 | 1,361,952 | 1,265,744 | 1,218,143 | 6,073,248 | 8% | | |
| 2709 | Crude petroleum oils | 627,690 | 901,614 | 939,268 | 921,210 | 642,628 | 4,032,410 | 0.6% | | |
| 2207 | Ethyl alcohol & other spirits | 175,388 | 340,382 | 384,260 | 231,753 | 82,739 | 1,214,522 | -17% | | |
| 8703 | Cars (incl. station wagon) | 106,604 | 144,207 | 224,443 | 210,048 | 173,394 | 858,696 | 13% | | |
| 3004 | Medicament mixtures, put in dosage | 145,823 | 130,401 | 132,637 | 122,481 | 137,551 | 668,893 | -1% | | |
| 8517 | Electric app for line telephony | 102,931 | 79,283 | 59,718 | 66,235 | 103,403 | 411,570 | 0.1% | | |
| 2815 | Caustic soda & caustic potash; peroxide of sodium & pot | 53,475 | 85,005 | 85,468 | 79,712 | 63,714 | 367,374 | 5% | | |
| 1005 | Corn | 57,040 | 80,222 | 77,554 | 81,330 | 69,445 | 365,591 | 5% | | |
| 2711 | Petroleum gases | 54,968 | 67,423 | 69,577 | 59,497 | 65,126 | 316,591 | 4% | | |
| 2106 | Food preparations | 50,374 | 54,494 | 64,481 | 71,084 | 71,626 | 312,059 | 9% | | |

Source: Trade Map (values in US\$ thousands)



Source: Trade Map

Jamaica's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|------------|-------------|
| United States of America | 1,875,095 | 2,163,324 | 2,349,156 | 2,122,704 | 2,285,945 | 10,796,224 | 5% |
| Venezuela | 732,816 | 958,847 | 1,013,897 | 928,494 | 669,449 | 4,303,503 | -2% |
| Trinidad and Tobago | 721,031 | 831,343 | 698,991 | 764,541 | 596,164 | 3,612,070 | -5% |
| China | 242,896 | 282,318 | 310,452 | 332,839 | 394,115 | 1,562,620 | 13% |
| Mexico | 77,226 | 242,593 | 264,109 | 272,121 | 194,188 | 1,050,237 | 26% |
| Brazil | 203,172 | 323,700 | 241,946 | 165,549 | 56,120 | 990,487 | -28% |
| Japan | 120,952 | 148,724 | 208,387 | 179,831 | 156,362 | 814,256 | 7% |
| Canada | 91,717 | 117,748 | 101,309 | 100,493 | 106,082 | 517,349 | 4% |
| Area Nes | 93,945 | 66,751 | 115,793 | 113,675 | 111,465 | 501,629 | 4% |
| United Kingdom | 80,892 | 85,065 | 83,744 | 66,593 | 60,002 | 376,296 | -7% |

Source: Trade Map (values in US\$ thousands)

Trade in Services

| Trade in Services (2014) | | | | |
|----------------------------|-------|--|--|--|
| Exports (millions of US\$) | 2,825 | | | |
| Share in world exports | 0.06% | | | |
| Imports (millions of US\$) | 2,255 | | | |
| Share in world Imports | 0.04% | | | |

Source: World Trade Organization

Jamaica's Services exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | 2010-2014 |
|---|---------|---------|---------|---------|---------|-----------|
| Charges for the use of intellectual property | 4.9 | 3.9 | 4.0 | 5.0 | 6.3 | 24.0 |
| Commercial services | 2,600.4 | 2,587.4 | 2,661.2 | 2,633.3 | 2,792.7 | 13,275.1 |
| Computer services | 38.2 | 38.3 | 34.1 | 35.1 | 35.1 | 180.9 |
| Financial services | 34.1 | 36.8 | 30.9 | 25.3 | 11.9 | 139.0 |
| Government goods and services | 33.6 | 32.8 | 33.0 | 33.0 | 33.0 | 165.5 |
| Insurance and pension services | 0.2 | 0.2 | 0.0 | - | - | 0.5 |
| Other business services | 5.5 | 8.6 | 0.4 | 2.4 | 2.8 | 19.8 |
| Other commercial services | 54.7 | 51.8 | 106.7 | 105.1 | 105.1 | 423.3 |
| Other services | 303.9 | 291.3 | 357.6 | 332.1 | 320.4 | 1,605.3 |
| Personal, cultural, and recreational services | 337.5 | 324.1 | 390.6 | 365.1 | 353.4 | 1,770.8 |
| Services | 37.3 | 37.3 | 105.6 | 105.0 | 105.0 | 390.2 |
| Telecommunications services | 2,634.0 | 2,620.2 | 2,694.3 | 2,666.4 | 2,825.7 | 13,440.6 |

| Telecommunications, computer, and information services | - | - | 75.8 | 54.2 | 54.2 | 184.1 |
|--|---------|---------|---------|---------|---------|----------|
| Transport | 167.4 | 152.9 | 110.0 | 89.3 | 89.3 | 609.0 |
| Travel | 295.2 | 283.6 | 234.2 | 227.4 | 217.1 | 1,257.4 |
| Total | 2,001.3 | 2,012.5 | 2,069.5 | 2,073.9 | 2,255.2 | 10,412.4 |

Source: World Trade Organization, values in US\$ millions

Jamaica's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | 2010-2014 |
|--|---------|---------|---------|---------|---------|-----------|
| Audiovisual and related services | 12.6 | 13.0 | 2.6 | 2.6 | 2.6 | 33.4 |
| Charges for the use of intellectual property n.i.e. | 36.3 | 47.4 | 60.1 | 61.1 | 61.1 | 265.9 |
| Commercial services | 1,766.5 | 1,883.6 | 2,083.8 | 1,984.4 | 2,096.6 | 9,815.0 |
| Computer services | 22.2 | 23.0 | 15.8 | 15.7 | 15.7 | 92.4 |
| Construction | 72.6 | 72.6 | 32.4 | 50.9 | 87.2 | 315.6 |
| Financial services | 47.1 | 39.5 | 39.6 | 39.5 | 39.5 | 205.3 |
| Government goods and services n.i.e. | 57.9 | 62.4 | 74.3 | 63.7 | 63.7 | 322.0 |
| Information services | 14.1 | 16.4 | 6.4 | 6.4 | 6.4 | 49.7 |
| Insurance and pension services | 152.5 | 144.3 | 167.0 | 133.9 | 180.2 | 777.9 |
| Other business services | 420.2 | 434.2 | 542.2 | 547.5 | 589.2 | 2,533.3 |
| Other commercial services | 848.8 | 869.0 | 943.7 | 896.3 | 1,020.7 | 4,578.4 |
| Other services | 906.7 | 931.4 | 1,018.0 | 960.1 | 1,084.4 | 4,900.5 |
| Personal, cultural, and recreational services | 13.5 | 13.9 | 29.9 | 29.6 | 29.6 | 116.5 |
| Services | 1,824.4 | 1,946.0 | 2,158.2 | 2,048.1 | 2,160.3 | 10,137.0 |
| Telecommunications services | - | - | 50.4 | 11.8 | 11.8 | 74.0 |
| Telecommunications, computer, and information services | 106.6 | 117.0 | 72.5 | 33.9 | 33.9 | 363.9 |
| Transport | 725.2 | 855.7 | 960.4 | 916.8 | 888.0 | 4,346.2 |
| Travel | 192.5 | 158.9 | 179.8 | 171.2 | 187.9 | 890.4 |
| Total | 7,219.7 | 7,628.5 | 8,437.0 | 7,973.4 | 8,558.7 | 39,817.4 |

Source: World Trade Organization, values in US\$ millions

St. Kitts and Nevis

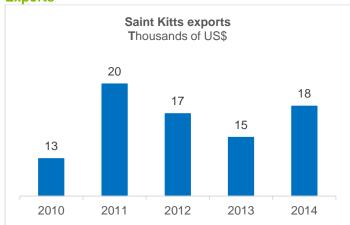
| Economic Indicators | | | |
|------------------------------------|--------|--|--|
| Population | 54,944 | | |
| GDP (MM, US\$, 2014) | 833 | | |
| GDP (PPP, US\$MM 2011) | 1,246 | | |
| GDP per capita, PPP (US\$, 2014) | 22,669 | | |
| Trade to GDP | 89% | | |
| CAB (MM, US\$,2013) | -63 | | |
| Trade per capita (US\$, 2011-2013) | 10,447 | | |

Source: World Bank

| Trade Profile | | | | | |
|--|--------------|------|--|--|--|
| Tariffs and duty free imports | | | | | |
| Tariff binding coverage (%) | 97.5 | | | | |
| MFN tariffs | Applied 2014 | | | | |
| Simple average of import duties | | | | | |
| All goods | 76.0 | 9.1 | | | |
| Agricultural goods (AOA) | 108.6 | 13.9 | | | |
| Non-agricultural goods | 70.9 | 8.4 | | | |
| Non ad-valorem duties (% total tariff lines) | 0.3 | | | | |
| MFN duty free imports (%, 2012) | | | | | |
| In agricultural goods (AOA) | | 8.8 | | | |
| In non-agricultural goods | 3.6 | | | | |

Source: World Trade Organization

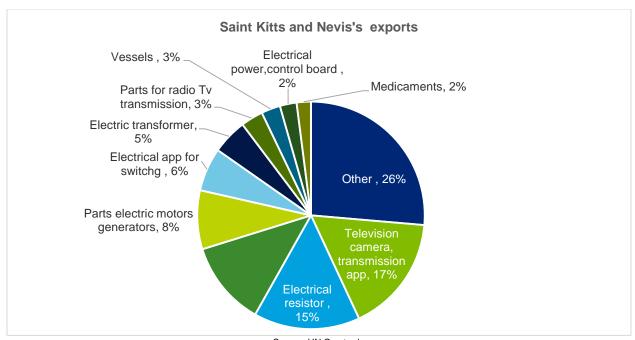
Exports



| Merchandise | | | |
|---------------------------|-----|--|--|
| -excluding intra-EU trade | 163 | | |
| Commercial services | 174 | | |
| -excluding intra-EU trade | 147 | | |

Ranking in world exports, 2014

Source: UN Comtrade

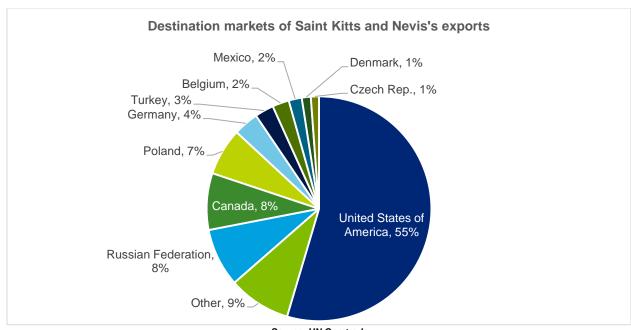


Source: UN Comtrade

St. Kitts and Nevis's Exports by Product

| | St. Kitts and Nevis's Exports by Froduct | | | | | | | | |
|------------|---|--------|---------------------|--------|--------|--------|--------|-------------|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| 8525 | Television camera, transmission app for radio- telephony | 13,284 | 19,813 | 17,210 | 15,136 | 17,863 | 83,307 | 8% | |
| 8533 | Electrical resistor (incl. rheostats),o/t heat g resistor | 15,739 | 14,149 | 16,732 | 14,778 | 13,953 | 75,351 | -3% | |
| 8901 | Cruise ship, cargo ship, barges | - | 7,236 | 971 | 11,223 | 40,579 | 60,009 | 78% | |
| 8503 | Parts suitable for use solely/princ with machines of hd no 85.01/85.02 | 9,875 | 11,704 | 8,842 | 6,167 | 5,159 | 41,747 | -15% | |
| 8536 | Electrical app for switching (ex fuse, switches, etc.) not exceed 1000 volt | 4,025 | 2,416 | 8,734 | 9,732 | 5,830 | 30,738 | 10% | |
| 8504 | Electric transformer, static converter (for example rectifiers) | 3,877 | 6,151 | 5,765 | 3,900 | 5,258 | 24,951 | 8% | |
| 8529 | Part suitable for use solely/princ with televisions, receipt app | 5,773 | 2,274 | 2,292 | 1,623 | 3,856 | 15,818 | -10% | |
| 8908 | Vessels and other floating structures for breaking up | 2,677 | 1,163 | 1,999 | 3,681 | 3,994 | 13,513 | 11% | |
| 8537 | Board & panels, equipped with two/more switches, fuses | 970 | 2,147 | 2,726 | 2,786 | 3,222 | 11,852 | 35% | |
| 3004 | Medicaments, therapeutic, prophylactic use, in dosage | - | 4 omtrade (value | 1.872 | 10,111 | - | 10117 | 4,908% | |

Source: UN Comtrade (values in US\$ thousands)



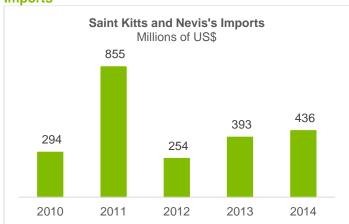
Source: UN Comtrade

St. Kitts and Nevis's Exports by Destination Market

| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
|-----------------------|--------|--------|--------|-----------|--------|---------|-------------|--|
| USA | 50,611 | 54,709 | 56,826 | 54,301 | 55,935 | 272,381 | 3% | |
| Russian Federation | 7 | 5,478 | 19 | 3 | 36,396 | 41,902 | 761% | |
| Canada | 7,860 | 9,263 | 9,628 | 8,391 | 5,570 | 40,711 | -8% | |
| Poland | 7.03 | 730 | 936 | 10,184 | 22,043 | 33,900 | 648% | |
| Germany | 2,634 | 3,920 | 2,993 | 4,284 | 4,207 | 18,038 | 12% | |
| Turkey | 2,689 | 1,170 | 2,007 | 3,688.97 | 4,011 | 13,565 | 11% | |
| Belgium | 373 | 412 | 443 | 10,539.40 | 239 | 12,006 | -11% | |
| Mexico | 1,976 | 1,781 | 2,377 | 2,378.43 | 866 | 9,379 | -19% | |
| Denmark | 3,130 | 546 | 428 | 1,551.48 | 807 | 6,462 | -29% | |
| Czech Rep. | 1,019 | 1,542 | 964 | 1,226.52 | 1,069 | 5,820 | 1% | |

Source: UN Comtrade (values in US\$ thousands)

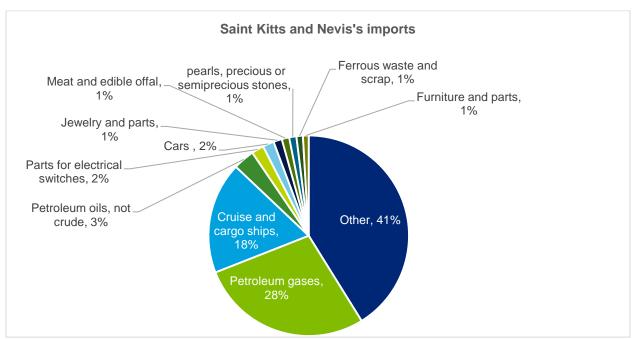
Imports



| # |
|-----|
| 193 |
| 166 |
| 181 |
| 154 |
| |

Source: World Trade Organization

Source: UN Comtrade



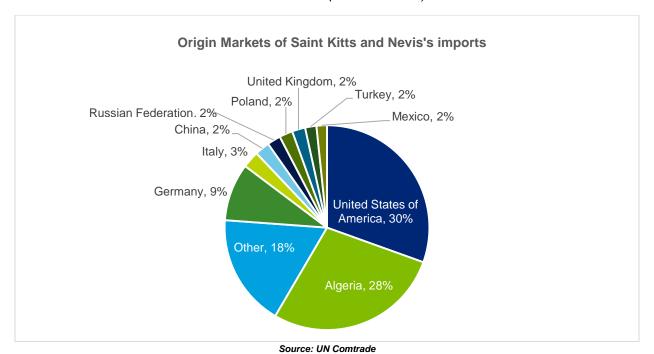
Source: UN Comtrade

Tabl X: St. Kitts and Nevis's Imports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|--------|---------|--------|---------|---------|---------|-------------|
| 2711 | Petroleum gases | 1,617 | 621,015 | 8 | - | - | 622,639 | -93% |
| 8901 | Cruise ship, cargo ship, barges | 29,549 | 26,511 | 63,165 | 170,810 | 112,239 | 402,275 | 40% |
| 2710 | Petroleum oils, not crude | 21,506 | 4,224 | 5,884 | 9,265 | 35,934 | 76,811 | 14% |
| 8538 | Part suitable for use solely/princ with boards, panels, fuses, switches | 8,202 | 8,070 | 8,560 | 10,462 | 9,026 | 44,320 | 2% |
| 8703 | Cars (incl. station wagon) | 9,671 | 5,717 | 5,289 | 7,471 | 12,442 | 40,590 | 7% |
| 7113 | Articles of jewelry & parts | 8,893 | 6,978 | 4,047 | 5,408 | 5,150 | 30,476 | -13% |

| 207 | Meat and edible offal, of the poultry fresh, chilled or frozen | 4,975 | 5,091 | 5,428 | 5,444 | 5,859 | 26,797 | 4% |
|------|--|-------|-------|-------|-------|--------|--------|------|
| 7116 | Articles of pearls, precious or semiprecious stones | 6,530 | 5,229 | 3,596 | 6,400 | 4,115 | 25,871 | -11% |
| 7204 | Ferrous waste and scrap; remelting scrap ingots or iron or steel | 49 | - | 27 | 275 | 22,911 | 23,261 | 678% |
| 9403 | Other furniture and parts thereof | 6350 | 3,200 | 3,031 | 3,285 | 4,821 | 20,687 | -7% |

Source: UN Comtrade (values in thousands)



St. Kitts and Nevis's Imports by Origin Market

| ot. Ritts and Nevis 5 imports by Origin Market | | | | | | | |
|--|---------|---------|---------|----------|---------|---------|-------------|
| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
| USA | 131,031 | 115,841 | 106,150 | 142,959. | 184,580 | 680,561 | 9% |
| Algeria | - | 621,161 | - | 77.35 | 2,688 | 623,96 | -93% |
| Germany | 6,191 | 6,681 | 24,216 | 93,358. | 72,653 | 203,098 | 85% |
| Italy | 14,873 | 662 | 27,199 | 13,856 | 2,928 | 59,517 | -33% |
| China | 2,669 | 4,385 | 2,705 | 15,592 | 26,663 | 52,014 | 78% |
| Russian Federation | 3,523 | 1,342 | 937 | 1,023 | 40,470 | 47,294 | 84% |
| Poland | 19,700 | 5,160 | 3,444 | 10,844 | 7,949 | 47,097 | -20% |
| United Kingdom | 8,114 | 9,443 | 11,907 | 6,653 | 10,304 | 46,420 | 6% |
| Turkey | 3,349 | 5,883 | 11,788 | 9,660 | 9,169 | 39,848 | 29% |
| Mexico | 460 | 734 | 879 | 33,753 | 1,033 | 36,859 | 22% |

Source: UN Comtrade (values in US\$ thousands)

Trade in services

| Trade in Services (2014) | | | | |
|--------------------------|-----|--|--|--|
| Exports (million US\$) | 813 | | | |
| Share in world exports | 0% | | | |
| Imports (million US\$) | 508 | | | |
| Share in world Imports | 0% | | | |

Source: World Trade Organization

St. Kitts and Nevis's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual property | 0.3 | 0.2 | 0.1 | 0.1 | - | 0.7 |
| Commercial services | 129.1 | 136.7 | 136.8 | 144.6 | 156.0 | 703.2 |
| Construction | 0.4 | 0.3 | 0.1 | 0.1 | - | 1.0 |
| Goods-related services | 0.2 | 0.1 | 0.1 | 0.1 | - | 0.5 |
| Government goods and services | 21.1 | 38.1 | 57.6 | 91.6 | 96.8 | 305.3 |
| Insurance and pension services | 2.2 | 2.3 | 1.3 | 1.2 | 1.3 | 8.3 |
| Maintenance and repair services | 0.2 | 0.1 | 0.1 | 0.1 | - | 0.5 |
| Other business services | 17.3 | 19.0 | 18.4 | 19.0 | 19.5 | 93.2 |
| Other commercial services | 25.0 | 27.8 | 26.1 | 26.8 | 27.5 | 133.2 |
| Other services | 46.1 | 65.9 | 83.8 | 118.4 | 124.3 | 438.5 |
| Services | 150.2 | 174.8 | 194.4 | 236.2 | 252.8 | 1,008.5 |
| Telecommunications, computer, and information services | 4.8 | 6.0 | 6.2 | 6.3 | 6.7 | 30.0 |
| Transport | 14.4 | 14.7 | 15.6 | 16.7 | 17.5 | 78.9 |
| Travel | 89.5 | 94.1 | 95.0 | 101.0 | 111.0 | 490.7 |
| Total | 500.8 | 580.2 | 635.7 | 762.1 | 813.5 | 3,292.3 |

Source: World Trade Organization (values in US\$ millions)

St. Kitts and Nevis's Services Imports

| ou ruite una riorie e con rioce importe | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|--|--|
| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | |
| Charges for the use of intellectual property | 1.9 | 2.0 | 2.1 | 2.2 | 2.2 | 10.4 | | |
| Commercial services | 107.1 | 112.3 | 113.0 | 119.4 | 123.8 | 575.6 | | |
| Construction | 4.0 | 2.9 | 1.4 | 1.2 | - | 9.5 | | |
| Government goods and services | 4.2 | 3.1 | 6.5 | 6.7 | 6.8 | 27.3 | | |
| Insurance and pension services | 13.6 | 13.5 | 12.5 | 13.4 | 14.1 | 67.1 | | |
| Other business services | 27.2 | 31.9 | 35.4 | 36.8 | 38.3 | 169.6 | | |
| Other commercial services | 48.8 | 53.0 | 54.2 | 56.5 | 58.9 | 271.4 | | |
| Other services | 53.0 | 56.0 | 60.7 | 63.2 | 64.4 | 297.4 | | |
| Services | 111.4 | 115.3 | 119.6 | 126.1 | 130.6 | 602.9 | | |
| Telecommunications, computer, and information services | 2.1 | 2.5 | 2.8 | 2.9 | 3.1 | 13.5 | | |

| Total | 431.8 | 451.9 | 467.1 | 491.2 | 508.3 | 2,350.3 |
|-----------|-------|-------|-------|-------|-------|---------|
| Travel | 13.0 | 14.2 | 14.9 | 15.5 | 16.1 | 73.8 |
| Transport | 45.3 | 45.1 | 43.9 | 47.3 | 50.0 | 231.8 |

Source: World Trade Organization (Values in millions)

St. Lucia

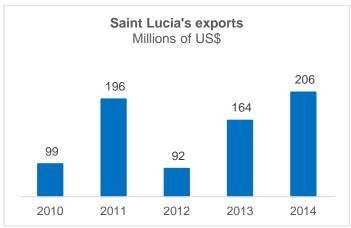
| Economic Indicators | | | | | | |
|------------------------------------|---------|--|--|--|--|--|
| Population | 183,645 | | | | | |
| GDP (MM, US\$, 2014) | 1,365 | | | | | |
| GDP (PPP, US\$MM 2011) | 1,909 | | | | | |
| GDP per capita, PPP (US\$, 2014) | 10,393 | | | | | |
| Trade to GDP | 98% | | | | | |
| CAB (MM, US\$,2013) | -100 | | | | | |
| Trade per capita (US\$, 2011-2013) | 7,440 | | | | | |

Source: World Bank

| Trade Profile | | | | | | | | |
|--|--------------|------|--|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | | |
| Tariff binding coverage (%) | | 99.6 | | | | | | |
| MFN tariffs | Applied 2014 | | | | | | | |
| Simple average of import duties | | | | | | | | |
| All goods | 62.4 | 8.4 | | | | | | |
| Agricultural goods (AOA) | 114.7 | 16.4 | | | | | | |
| Non-agricultural goods | 54.4 | 7.2 | | | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.0 | | | | | | |
| MFN duty free imports (%, 2012) | | | | | | | | |
| In agricultural goods (AOA) | 28.0 | | | | | | | |
| In non-agricultural goods | | 52.1 | | | | | | |

Source: World Trade Organization

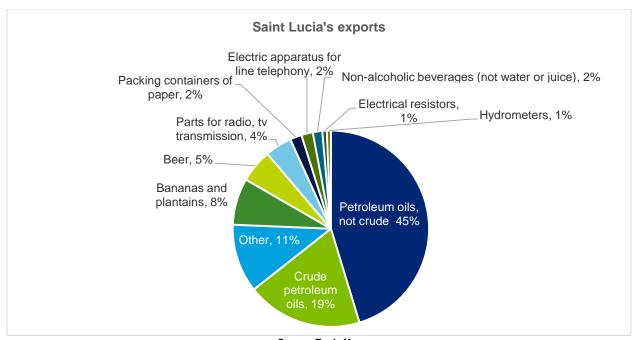
Exports



Source: Trade Map

| Ranking in world exports, 2014 | | | | | |
|--------------------------------|-----|--|--|--|--|
| Merchandise | 178 | | | | |
| -excluding intra-EU trade | 151 | | | | |
| Commercial services | 153 | | | | |
| -excluding intra-EU trade | 126 | | | | |

Source: World Trade Organization



Source: Trade Map

St. Lucia's Exports by Product

| | ot. Eucla's Exports by 1 Todact | | | | | | | | |
|------------|---|--------|---------|--------|---------|---------|---------|-------------|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
| 2710 | Petroleum oils, not crude | 29,589 | 2,023 | 38,143 | 110,737 | 162,241 | 342,733 | 53% | |
| 2709 | Crude petroleum oils | | 144,353 | | | | 144,353 | - | |
| 0803 | Bananas and plantains, fresh or dried | 21,266 | 6,278 | 11,072 | 11,003 | 8,524 | 58,143 | -20% | |
| 2203 | Beer made from malt | 11,210 | 7,861 | 9,182 | 8,391 | 4,790 | 41,434 | -19% | |
| 8529 | Parts for radio, tv transmission | 8,649 | 6,431 | 6,160 | 6,068 | 6,086 | 33,394 | -8% | |
| 4819 | Packing containers, of paper, paperboard, cellulose wadding, webs | 5,021 | 2,140 | 2,517 | 3,120 | 1,786 | 14,584 | -23% | |
| 8517 | Electric app for line telephony | 474 | 3,040 | 3,346 | 3,727 | 3,704 | 14,291 | 67% | |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 2,470 | 2,931 | 3,217 | 1,823 | 1,422 | 11,863 | -13% | |
| 8533 | Electrical resistor | 1,658 | 1,917 | 894 | 672 | 397 | 5,538 | -30% | |
| 9025 | Hydrometers & similar floating, thermometers | 2,487 | 2,313 | 57 | 87 | 61 | 5,005 | -60% | |

Source: Trade Map (values in US\$ thousands)



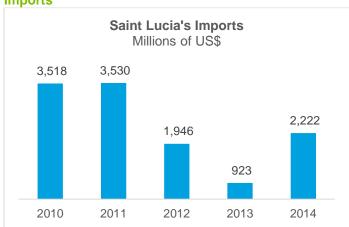
Source: Trade Map

St. Lucia's Exports by Destination Market

| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|--------|---------|--------|--------|---------|---------|-------------|
| United Kingdom | 21,656 | 151,847 | 12,305 | 11,873 | 9,312 | 206,993 | -19% |
| Suriname | 3,935 | 2,065 | 1,900 | 49,135 | 113,016 | 170,051 | 132% |
| Dominican Republic | 4 | 122 | 26,992 | 60,768 | 67 | 87,953 | 102% |
| United States of America | 17,840 | 17,982 | 15,188 | 16,536 | 18,262 | 85,808 | 1% |
| Barbados | 8,535 | 6,914 | 5,740 | 4,888 | 39,656 | 65,733 | 47% |
| Guyana | 1,958 | 2,534 | 4,566 | 5,246 | 12,510 | 26,814 | 59% |
| Colombia | 24,061 | 2 | 4 | 3 | 33 | 24,103 | -81% |
| Dominica | 3,546 | 3,636 | 3,543 | 4,899 | | 15,624 | 11% |
| France | 2,068 | 666 | 10,622 | 1,040 | 979 | 15,375 | -17.05% |
| Jamaica | 1,027 | 1,942 | 2,342 | 3,345 | 2,148 | 10,804 | 20.26% |

Source: Trade Map (values in US\$ thousands)

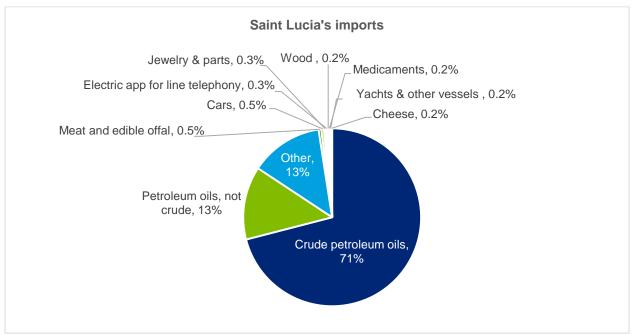
Imports



| Ranking in world imports, 2014 | # |
|--------------------------------|-----|
| Merchandise | 182 |
| -excluding intra-EU trade | 155 |
| Commercial services | 178 |
| -excluding intra-EU trade | 151 |

Source: World Trade Organization

Source: Trade Map



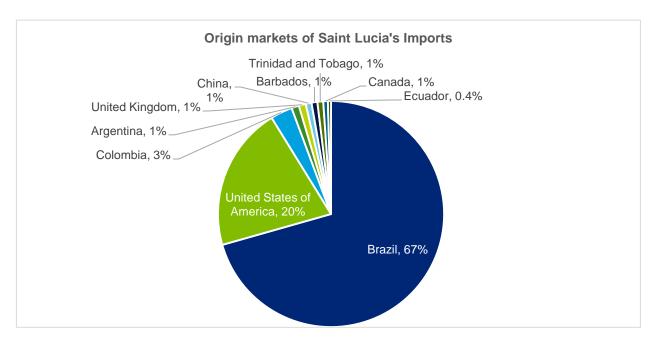
Source: Trade Map

St. Lucia's Imports by Product

| | | | | importo by i | | | | |
|------------|---|-----------|-----------|--------------|---------|-----------|-----------|-------------|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
| 2709 | Crude petroleum oils | 2,829,304 | 2,978,560 | 1,370,537 | 91,847 | 1,345,821 | 8,616,069 | -17% |
| 2710 | Petroleum oils, not crude | 302,389 | 199,926 | 202,747 | 442,498 | 469,352 | 1,616,912 | 12% |
| 0207 | Meat and edible offal, of the poultry of heading 01.05, fresh, chilled or frozen | 11,147 | 12,421 | 11,841 | 12,574 | 12,686 | 60,669 | 3% |

| 8703 | Cars (incl. station wagon) | 12,018 | 12,009 | 14,991 | 9,284 | 10,033 | 58,335 | -4% |
|------|---|--------|--------|--------|-------|--------|--------|------|
| 7113 | Articles of jewelry &parts thereof | 6,345 | 8,259 | 7,277 | 8,770 | 9,368 | 40,019 | 10% |
| 8517 | Electric app for line telephony, incl curr line system | 7,763 | 7,710 | 6,833 | 7,612 | 9,795 | 39,713 | 6% |
| 4407 | Wood sawn/chipped lengthwise, sliced/peeled | 5,175 | 6,322 | 5,919 | 7,640 | 3,355 | 28,411 | -10% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 5,002 | 4,836 | 4,113 | 5,362 | 5,247 | 24,560 | 1% |
| 8903 | Yachts & other vessels for pleasure or sports | 5,733 | 5,648 | 4,048 | 3,271 | 4,657 | 23,357 | -5% |
| 0406 | Cheese and curd | 4,227 | 4,418 | 4,125 | 5,371 | 4,886 | 23,027 | 4% |

Source: Trade Map (values in US\$ thousands)



Source: Trade Map

St. Lucia's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|--------------------------|-----------|-----------|-----------|---------|-----------|-----------|-------------|
| Brazil | 2,743,817 | 2,943,333 | 1,253,523 | 100,653 | 1,124,862 | 8,166,188 | -20% |
| United States of America | 401,511 | 315,651 | 376,958 | 594,312 | 693,802 | 2,382,234 | 15% |
| Colombia | 4,196 | 66,466 | 7,308 | 59,599 | 224,797 | 362,366 | 171% |
| Argentina | 1,179 | 913 | 120,480 | 653 | 725 | 123,950 | -12% |
| United Kingdom | 23,451 | 24,902 | 22,932 | 22,323 | 21,134 | 114,742 | -3% |
| China | 8,115 | 10,152 | 28,785 | 19,879 | 29,902 | 96,833 | 39% |
| Barbados | 18,156 | 18,969 | 19,491 | 20,058 | 20,013 | 96,687 | 3% |
| Trinidad and Tobago | 95,665 | | | | | 95,665 | - |
| Canada | 35,370 | 9,524 | 10,152 | 10,534 | 10,774 | 76,354 | -26% |
| Ecuador | 49,876 | 477 | 523 | 410 | 312 | 51,598 | -72% |

Source: Trade Map (values in US\$ thousands)

Trade in services

| Trade in Services (2014) | | | | | |
|----------------------------|-------|--|--|--|--|
| Exports (millions of US\$) | 1,418 | | | | |
| Share in world exports | 0.01% | | | | |
| Imports (millions of US\$) | 659 | | | | |
| Share in world Imports | 0% | | | | |

Source: World Trade Organization

St. Lucia's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | |
|--|---------|---------|---------|---------|---------|---------|--|
| Commercial services | 367.7 | 378.2 | 388.7 | 406.0 | 443.8 | 1,984.4 | |
| Goods-related services | 0.0 | 0.0 | 0.0 | 0.0 | - | 0.0 | |
| Government goods and services | 2.3 | 2.4 | 2.9 | 3.0 | 3.1 | 13.7 | |
| Insurance and pension services | 6.8 | 6.8 | 6.7 | 6.7 | 7.1 | 34.1 | |
| Maintenance and repair services | 0.0 | 0.0 | 0.0 | 0.0 | - | 0.0 | |
| Other business services | 27.8 | 28.2 | 25.9 | 26.1 | 26.7 | 134.6 | |
| Other commercial services | 38.4 | 40.3 | 37.4 | 37.8 | 38.8 | 192.8 | |
| Other services | 40.8 | 42.7 | 40.3 | 40.8 | 41.9 | 206.4 | |
| Services | 370.0 | 380.6 | 391.6 | 409.0 | 446.8 | 1,998.0 | |
| Telecommunications, computer, and information services | 3.9 | 5.3 | 4.9 | 4.9 | 5.0 | 24.0 | |
| Transport | 20.4 | 17.4 | 14.0 | 14.2 | 14.4 | 80.4 | |
| Travel | 308.8 | 320.6 | 337.3 | 354.0 | 390.5 | 1,711.2 | |
| Total | 1,186.8 | 1,222.3 | 1,249.8 | 1,302.6 | 1,418.1 | 6,379.7 | |

Source: World Trade Organization, values in US\$ millions

St. Lucia's Services Imports

| Ot. Lucia 3 del vices imports | | | | | | | | |
|--|-------|-------|-------|-------|-------|---------|--|--|
| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | |
| Charges for the use of intellectual property | 3.9 | 4.0 | 3.9 | 3.9 | 4.0 | 19.8 | | |
| Commercial services | 199.8 | 197.3 | 183.4 | 180.7 | 174.3 | 935.4 | | |
| Construction | 5.3 | 2.6 | 1.6 | 2.7 | - | 12.2 | | |
| Government goods and services | 4.6 | 5.6 | 6.7 | 6.8 | 6.9 | 30.7 | | |
| Insurance and pension services | 15.7 | 16.9 | 15.2 | 14.2 | 13.5 | 75.5 | | |
| Other business services | 40.9 | 35.3 | 37.8 | 38.5 | 36.9 | 189.4 | | |
| Other commercial services | 68.6 | 61.1 | 60.5 | 61.3 | 57.9 | 309.3 | | |
| Other services | 73.2 | 66.7 | 67.2 | 68.1 | 64.8 | 340.0 | | |
| Services | 204.4 | 203.0 | 190.1 | 187.4 | 181.2 | 966.1 | | |
| Telecommunications, computer, and information services | 2.8 | 2.2 | 2.0 | 2.0 | 3.4 | 12.5 | | |
| Transport | 82.9 | 88.3 | 77.7 | 73.3 | 71.2 | 393.5 | | |
| Travel | 48.3 | 47.9 | 45.2 | 46.1 | 45.2 | 232.6 | | |
| Total | 750.5 | 731.1 | 691.1 | 684.9 | 659.3 | 3,517.0 | | |

Source: World Trade Organization, values in millions

St. Vincent and the Grenadines

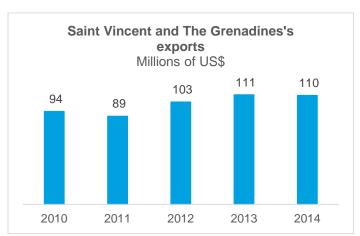
| Economic Indicators | | | | | |
|------------------------------------|---------|--|--|--|--|
| Population | 109,360 | | | | |
| GDP (MM, US\$, 2014) | 729 | | | | |
| GDP (PPP, US\$MM 2011) | 1,161 | | | | |
| GDP per capita, PPP (US\$, 2014) | 10,620 | | | | |
| Trade to GDP | 84% | | | | |
| CAB (MM, US\$,2013) | -210 | | | | |
| Trade per capita (US\$, 2011-2013) | 5,364 | | | | |

Source: World Bank

| Trade Profile | | | | | | | | |
|--|---------------------------------|------|--|--|--|--|--|--|
| Tariffs and duty free imports | | | | | | | | |
| Tariff binding coverage (%) | | 99.7 | | | | | | |
| MFN tariffs | Applied 2013 | | | | | | | |
| Simple average of import duties | | | | | | | | |
| All goods | 62.9 | 10.2 | | | | | | |
| Agricultural goods (AOA) | 114.8 | 17.1 | | | | | | |
| Non-agricultural goods | 55.1 | 9.1 | | | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.1 | | | | | | |
| MFN duty free impor | MFN duty free imports (%, 2012) | | | | | | | |
| In agricultural goods (AOA) | 24.7 | | | | | | | |
| In non-agricultural goods | | 5.2 | | | | | | |

Source: World Trade Organization

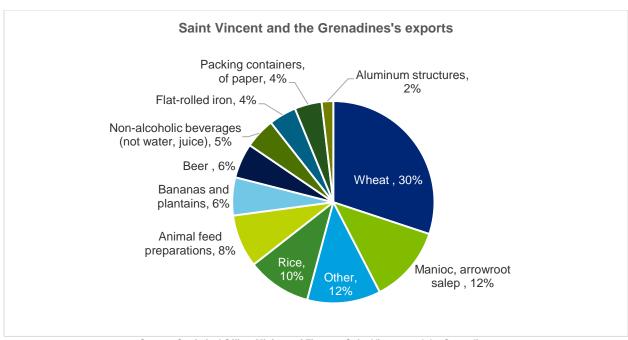
Exports



Statistical Office, Ministry of Finance of Saint Vincent and the Grenadines

| Ranking in world imports, 2014 | | | |
|--------------------------------|-----|--|--|
| Merchandise | 189 | | |
| -excluding intra-EU trade | 162 | | |
| Commercial services | 178 | | |
| -excluding intra-EU trade | 151 | | |

Source: World Trade Organization

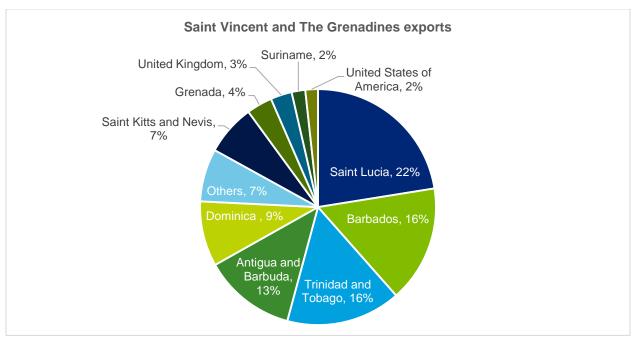


Source: Statistical Office, Ministry of Finance, Saint Vincent and the Grenadines

St. Vincent's Exports by Product

| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|------------|---|--------|--------|--------|--------|--------|---------|-------------|
| 2710 | Petroleum oils, not crude | 23,287 | 27,846 | 31,054 | 34,814 | 35,533 | 152,533 | 11% |
| 2709 | Crude petroleum oils | 10,572 | 11,649 | 14,298 | 14,993 | 10,972 | 62,484 | 1% |
| 0803 | Bananas and plantains, fresh or dried | 10,278 | 11,172 | 11,835 | 9,912 | 8,804 | 52,000 | -4% |
| 2203 | Beer made from malt | 4,726 | 7,606 | 9,688 | 10,108 | 10,740 | 42,869 | 23% |
| 8529 | Part suitable for use solely/princ with televisions | 15,943 | 3,262 | 4,104 | 4,600 | 2,932 | 30,842 | -35% |
| 4819 | Packing containers, of paper, paperboard, cellulose wadding, webs | 62 | 2,883 | 6,184 | 9,329 | 9,705 | 28,163 | 254% |
| 8517 | Electric app for line telephony, Incl. current line system | 5,983 | 4,621 | 5,273 | 4,336 | 4,598 | 24,810 | -6% |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and milk | 4,790 | 4,376 | 4,282 | 4,515 | 4,334 | 22,297 | -2% |
| 8533 | Electrical resistor (incl. rheostats),o/t heating resistor | 4,781 | 5,329 | 4,625 | 4,142 | 3,084 | 21,961 | -10% |
| 9025 | Hydrometers & similar floating inst, thermometers, etc | 1,803 | 1,690 | 1,612 | 2,202 | 2,095 | 9,402 | 4% |

Statistical Office, Ministry of Finance of Saint Vincent and the Grenadines, Values in US\$ thousands



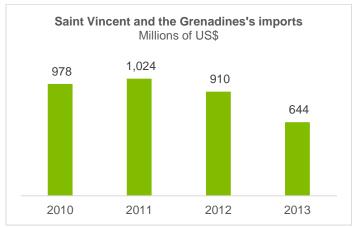
Statistical Office, Ministry of Finance of Antigua and Barbuda

St. Vincent's Exports by Destination Market

| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | |
|--------------------------|--------|--------|--------|--------|--------|---------|-------------|--|
| Saint Lucia | 21,292 | 22,051 | 24,847 | 22,222 | 23,502 | 113,913 | 2% | |
| Barbados | 10,810 | 11,014 | 15,828 | 23,630 | 19,898 | 81,179 | 16% | |
| Trinidad and Tobago | 16,958 | 13,683 | 17,038 | 17,772 | 14,225 | 79,676 | -4% | |
| Antigua and Barbuda | 8,155 | 12,106 | 14,297 | 15,169 | 14,420 | 64,147 | 15% | |
| Dominica | 6,082 | 8,549 | 8,813 | 10,243 | 11,582 | 45,269 | 17% | |
| Saint Kitts and Nevis | 7,549 | 6,665 | 6,956 | 7,171 | 6,836 | 35,177 | -2% | |
| Grenada | 3,355 | 2,884 | 3,262 | 3,830 | 4,535 | 17,866 | 8% | |
| United Kingdom | 8,473 | 1,742 | 1,626 | 1,338 | 1,642 | 14,822 | -34% | |
| Suriname | 1,920 | 2,674 | 2,105 | 1,752 | 1,017 | 9,469 | -15% | |
| United States of America | 1,576 | 1,097 | 1,594 | 1,563 | 2,930 | 8,761 | 17% | |

Statistical Office, Ministry of Finance of Saint Vincent and the Grenadines, Values in US\$ thousands

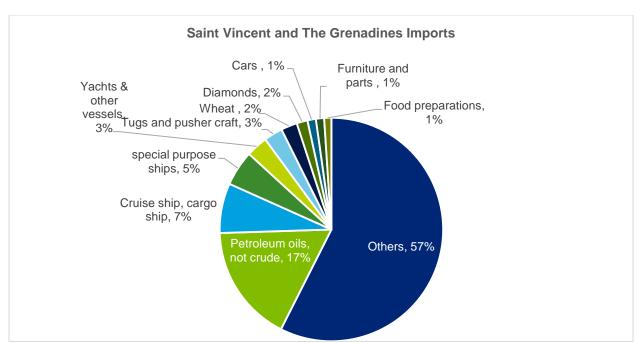
Imports



| # |
|-----|
| 188 |
| 161 |
| 186 |
| 159 |
| |

Source: World Trade Organization

Source: Observatory of economic complexity



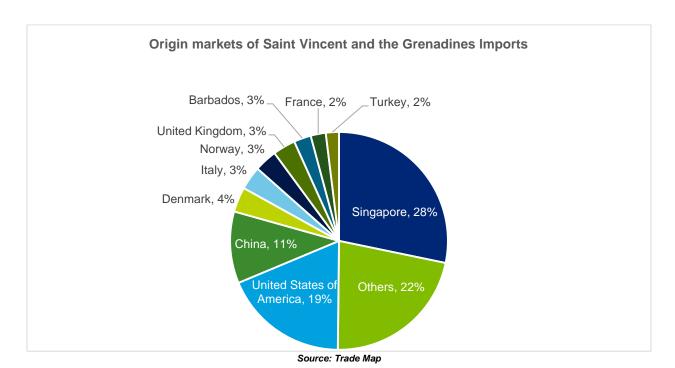
Source: Observatory of economic complexity

St. Vincent's Imports by Product

| HS Code | Product Label | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
|------------|---------------------------------|--------|--------|---------|--------|---------|-------------|
| 2710 | Petroleum oils, not crude | 76,832 | 99,085 | 104,947 | 22,226 | 303,090 | -34% |
| 8901 | Cruise ship, cargo ship, barges | 15,814 | 88,440 | 14,597 | 9,229 | 128,080 | -16% |
| 8905 | Special purpose ships, vessels | 26,591 | 1,070 | 960 | 62,336 | 90,958 | 33% |

| 8903 | Yachts & other vessels for pleasure or sports | 23,108 | 2,279 | 13,781 | 16,087 | 55,254 | -11% |
|------|---|--------|--------|--------|--------|--------|-------|
| 8904 | Tugs and pusher craft | 26,300 | 13,949 | 646 | 7,500 | 48,395 | -34% |
| 1001 | Wheat | 8,455 | 9,074 | 13,090 | 11,135 | 41,753 | 10% |
| 7102 | Diamonds | 12 | 16 | 15 | 27,937 | 27,981 | 1229% |
| 8703 | Cars (incl. station wagon) | 7,714 | 6,084 | 5,149 | 2,650 | 21,597 | -30% |
| 9403 | Other furniture and parts thereof | 7,929 | 4,598 | 4,618 | 3,985 | 21,130 | -20% |
| 2106 | Food preparations | 4,761 | 6,088 | 6,092 | 1,518 | 18,458 | -32% |

Source: Observatory of economic complexity (values in US\$ Thousands)



| St. Vincent's Imports by Origin Market | | | | | | | | |
|--|---------|---------|---------|---------|---------|-------------|--|--|
| Exporters | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) | | |
| Singapore | 138,913 | 158,910 | 145,441 | 103,284 | 546,548 | -7% | | |
| United States of America | 85,970 | 80,603 | 98,708 | 93,190 | 358,471 | 2% | | |
| China | 73,790 | 77,939 | 29,060 | 25,232 | 206,021 | -24% | | |
| United Kingdom | 14,837 | 14,281 | 13,905 | 21,973 | 64,996 | 10% | | |
| Italy | 15,723 | 17,851 | 9,049 | 24,760 | 67,383 | 12% | | |
| Denmark | 2,036 | 1,823 | 3,150 | 64,593 | 71,602 | 137% | | |
| Norway | 9,802 | 46,840 | 7,682 | 773 | 65,097 | -47% | | |
| France | 32,261 | 2,127 | 3,540 | 5,369 | 43,297 | -36% | | |
| Barbados | 12,513 | 13,258 | 11,730 | 11,745 | 49,246 | -2% | | |
| Turkey | 6,165 | 8,758 | 7,177 | 15,582 | 37,682 | 26% | | |

Source: Trade Map (values in thousands)

Trade in Services

| Trade in Services (2014) | | | | |
|----------------------------|-------|--|--|--|
| Exports (millions of US\$) | 505 | | | |
| Share in world exports | 0.01% | | | |
| Imports (millions of US\$) | 322 | | | |
| Share in world Imports | 0% | | | |

Source: World Trade Organization

St. Vincent's Services Exports

| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | |
|--|-------|-------|-------|-------|-------|---------|--|
| Commercial services | 136.2 | 137.4 | 138.3 | 138.4 | 140.2 | 690.4 | |
| Goods-related services | 0.0 | 0.0 | 0.0 | 0.0 | - | 0.0 | |
| Government goods and services | 2.0 | 2.0 | 2.2 | 2.3 | 2.4 | 10.9 | |
| Insurance and pension services | 3.1 | 3.1 | 2.6 | 2.7 | 2.8 | 14.2 | |
| Maintenance and repair services | 0.0 | 0.0 | 0.0 | 0.0 | - | 0.0 | |
| Other business services | 28.9 | 27.3 | 24.9 | 25.4 | 25.8 | 132.4 | |
| Other commercial services | 39.8 | 36.6 | 37.0 | 38.1 | 38.6 | 190.0 | |
| Other services | 41.8 | 38.6 | 39.2 | 40.4 | 41.0 | 200.9 | |
| Services | 138.2 | 139.4 | 140.5 | 140.7 | 142.6 | 701.3 | |
| Telecommunications, computer, and information services | 7.8 | 6.2 | 9.5 | 9.9 | 10.1 | 43.4 | |
| Transport | 10.2 | 9.1 | 7.1 | 8.0 | 8.5 | 42.9 | |
| Travel | 86.2 | 91.7 | 94.1 | 92.3 | 93.2 | 457.5 | |
| Total | 494.1 | 491.2 | 495.5 | 498.1 | 505.1 | 2,484.1 | |

Source: World Trade Organization, values in millions US\$

St. Vincent's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual property | 3.2 | 3.3 | 3.2 | 3.4 | 3.5 | 16.7 |
| Commercial services | 85.6 | 80.1 | 81.6 | 85.7 | 86.1 | 419.2 |
| Construction | - | 0.2 | - | - | - | 0.2 |
| Government goods and services | 5.8 | 4.2 | 5.5 | 5.6 | 5.7 | 27.0 |
| Insurance and pension services | 10.2 | 9.8 | 10.4 | 11.0 | 10.9 | 52.4 |
| Other business services | 10.0 | 8.6 | 7.4 | 7.8 | 8.0 | 41.9 |
| Other commercial services | 25.7 | 23.4 | 21.9 | 23.0 | 23.4 | 117.4 |
| Other services | 31.6 | 27.6 | 27.4 | 28.6 | 29.1 | 144.3 |
| Services | 91.5 | 84.3 | 87.1 | 91.4 | 91.9 | 446.1 |
| Telecommunications, computer, and information services | 2.3 | 1.4 | 0.8 | 0.8 | 0.9 | 6.2 |
| Transport | 45.1 | 43.6 | 45.9 | 48.5 | 48.0 | 231.2 |
| Travel | 14.8 | 13.1 | 13.7 | 14.2 | 14.8 | 70.6 |
| Total | 325.9 | 299.8 | 305.0 | 320.0 | 322.4 | 1,573.1 |

Source: World Trade Organization, values in million US\$

Suriname

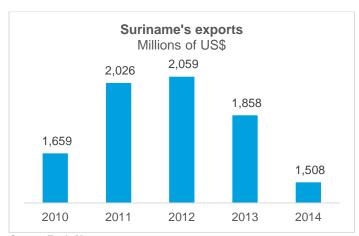
| Economic Indicators | | | | |
|------------------------------------|---------|--|--|--|
| Population | 538,248 | | | |
| GDP (MM, US\$, 2014) | 5,299 | | | |
| GDP (PPP, US\$MM 2011) | 8,745 | | | |
| GDP per capita, PPP (US\$, 2014) | 16,247 | | | |
| Trade to GDP | 76% | | | |
| CAB (MM, US\$,2013) | -386 | | | |
| Trade per capita (US\$, 2011-2013) | 9,731 | | | |

| Trade Profile | | | | | | |
|--|---------|------|--|--|--|--|
| Tariffs and duty free imports | | | | | | |
| Tariff binding coverage (%) | | 26.8 | | | | |
| MFN tariffs | Applied | | | | | |
| IIII IX turnio | bound | 2013 | | | | |
| Simple average of import duties | | | | | | |
| All goods | 18.0 | 10.4 | | | | |
| Agricultural goods (AOA) | 19.8 | 18.4 | | | | |
| Non-agricultural goods | 16.2 | 9.2 | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.0 | 0.0 | | | | |
| MFN duty free imports (%, 2012) | | | | | | |
| In agricultural goods (AOA) | 9.8 | | | | | |
| In non-agricultural goods | 4.3 | | | | | |

Source: World Bank

Source: World Trade Organization

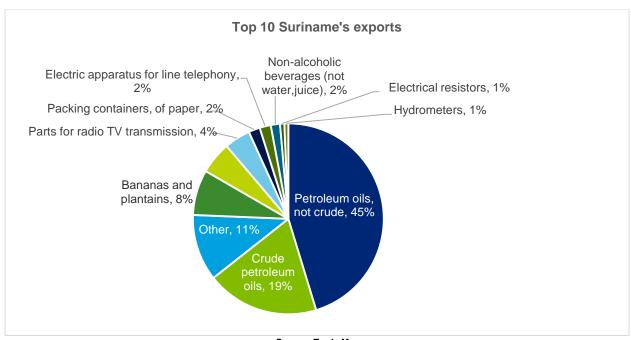
Exports



Source: Trade Map

| Ranking in world exports, 2014 | # |
|--------------------------------|-----|
| Merchandise | 132 |
| -excluding intra-EU trade | 106 |
| Commercial services | 167 |
| -excluding intra-EU trade | 140 |

Source: World Trade Organization



Source: Trade Map

Suriname's Exports by Product

| HS | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR |
|------|---|--------|---------|--------|---------|---------|---------|------|
| Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | (%) |
| 2710 | Petroleum oils, not crude | 29,589 | 2,023 | 38,143 | 110,737 | 162,241 | 342,733 | 53% |
| 2709 | Crude petroleum oils | | 144,353 | | | | 144,353 | - |
| 0803 | Bananas and plantains, fresh or dried | 21,266 | 6,278 | 11,072 | 11,003 | 8,524 | 58,143 | -20% |
| 2203 | Beer made from malt | 11,210 | 7,861 | 9,182 | 8,391 | 4,790 | 41,434 | -19% |
| 8529 | Part suitable for use solely/princ with televisions, receptor apparatus | 8,649 | 6,431 | 6,160 | 6,068 | 6,086 | 33,394 | -8% |
| 4819 | Packing containers, of paper, paperboard, cellulose wadding, webs | 5,021 | 2,140 | 2,517 | 3,120 | 1,786 | 14,584 | -23% |
| 8517 | Electric app for line telephony, incl. current line system | 474 | 3,040 | 3,346 | 3,727 | 3,704 | 14,291 | 67% |
| 2202 | Non-alcoholic beverages (excl. water, fruit or vegetable juices and mi | 2,470 | 2,931 | 3,217 | 1,823 | 1,422 | 11,863 | -13% |
| 8533 | Electrical resistor (incl. rheostats),o/t heating resistor | 1,658 | 1,917 | 894 | 672 | 397 | 5,538 | -30% |

| 9025 | Hydrometers & similar floating inst, | 2,487 | 2,313 | 57 | 87 | 61 | 5,005 | -60% | |
|------|--------------------------------------|-------|-------|----|----|----|-------|------|---|
| | thermometers, etc. | | | | | | | | l |

Source: Trade Map (values in US\$ thousands)



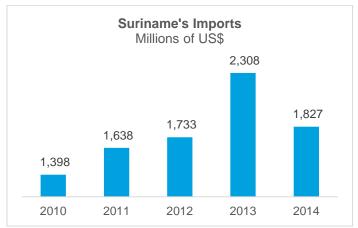
Source: Trade Map

Suriname's Exports by Destination Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|-----------------------------|---------|---------|---------|---------|---------|-----------|-------------|
| United Arab Emirates | 278,345 | 642,952 | 802,495 | 748,668 | 421,912 | 2,894,372 | 11% |
| Switzerland | 179,043 | 231,103 | 531,684 | 494,028 | 261,236 | 1,697,094 | 10% |
| Canada | 577,416 | 458,244 | 128,944 | 113,888 | 111,464 | 1,389,956 | -34% |
| United States of America | 153,632 | 276,150 | 244,562 | 245,128 | 466,619 | 1,386,091 | 32% |
| Belgium | 204,154 | 250,722 | 217,655 | 185,372 | 162,327 | 1,020,230 | -6% |
| Guyana | 113,706 | 137,529 | 84,022 | 95,993 | 139,824 | 571,074 | 5% |
| Barbados | 111,239 | 97,786 | 34,522 | 64,796 | 35,624 | 343,967 | -25% |
| Netherlands | 104,543 | 37,865 | 37,790 | 29,087 | 53,048 | 262,333 | -16% |
| Trinidad and Tobago | 45,471 | 58,633 | 34,727 | 37,642 | 69,660 | 246,133 | 11% |
| Norway | 95,355 | 85,012 | 41,076 | 5,038 | 4 | 226,485 | -92% |

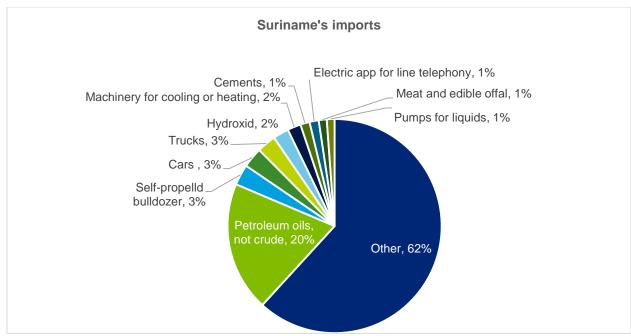
Source: Trade Map (values in thousands)

Imports



| Ranking in world imports, 2014 | # |
|---|-----|
| Merchandise | 156 |
| Excluding intra-EU trade | 129 |
| Commercial services | 148 |
| Excluding intra-EU trade Source: World Trade Organization | 121 |

Source: Trade Map

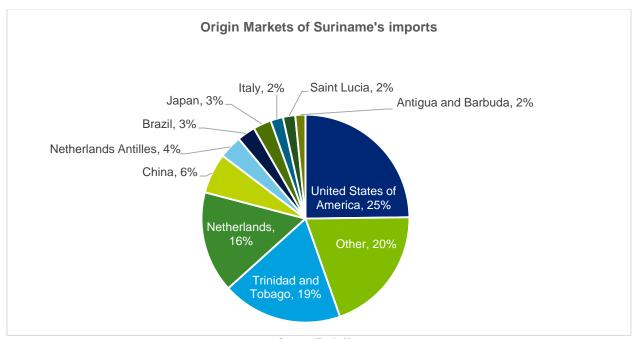


Source: Trade Map

Suriname's Imports by Product

| | Suriname's imports by Product | | | | | | | | | | |
|------------|---|---------|---------|---------|---------|---------|-----------|-------------|--|--|--|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) | | | |
| 2710 | Petroleum oils, not crude | 255,523 | 370,149 | 261,880 | 481,583 | 375,056 | 1,744,191 | 10% | | | |
| 8429 | Self-propelled bulldozer, angle dozer, grader, excavator, etc. | 27,106 | 52,640 | 71,608 | 59,166 | 69,223 | 279,743 | 26% | | | |
| 8703 | Cars (incl. station wagon) | 46,159 | 53,903 | 64,044 | 54,729 | 52,502 | 271,337 | 3% | | | |
| 8704 | Trucks, motor vehicles for the transport of goods | 29,835 | 25,070 | 57,961 | 72,412 | 70,172 | 255,450 | 24% | | | |
| 2815 | Hydroxid, sodium (caustic soda) &caustic potash; peroxide of sodium | 23,415 | 78,679 | 47,722 | 34,235 | 27,560 | 211,611 | 4% | | | |
| 8419 | Machinery, plant/lab, Involving a change of temp ex heating, cooking, etc. | 1,109 | 1,138 | 4,830 | 164,857 | 7,544 | 179,478 | 62% | | | |
| 2523 | Cements, portland, aluminous, slag, supersulfate | 23,479 | 22,445 | 26,782 | 27,631 | 24,379 | 124,716 | 1% | | | |
| 8517 | Electric app for line telephony, incl. current line system | 22,301 | 17,917 | 19,442 | 24,995 | 38,516 | 123,171 | 15% | | | |
| 0207 | Meat and edible offal, of the poultry of heading fresh, chilled or frozen | 17,351 | 21,404 | 24,386 | 22,248 | 22,669 | 108,058 | 7% | | | |
| 8413 | Pumps for liquids; liquid elevators | 16,427 | 16,902 | 19,881 | 32,805 | 18,063 | 104,078 | 2% | | | |

Source: Trade Map (values in US\$ thousands)



Source: Trade Map

Suriname's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| World | 1,397,500 | 1,637,826 | 1,732,785 | 2,308,498 | 1,826,728 | 8,903,337 | 7% |
| United States of America | 344,241 | 437,123 | 461,451 | 463,133 | 501,688 | 2,207,636 | 10% |
| Trinidad and Tobago | 331,599 | 416,097 | 319,586 | 403,587 | 194,320 | 1,665,189 | -13% |
| Netherlands | 245,201 | 262,504 | 319,784 | 311,313 | 263,705 | 1,402,507 | 2% |
| China | 100,757 | 106,624 | 113,114 | 114,319 | 122,553 | 557,367 | 5% |
| Netherlands Antilles | 9,335 | 17,519 | 24,160 | 150,823 | 117,025 | 318,862 | 88. % |
| Brazil | 55,118 | 52,946 | 57,495 | 47,414 | 38,937 | 251,910 | -8. % |
| Japan | 45,060 | 42,032 | 51,491 | 56,992 | 56,009 | 251,584 | 6% |
| Italy | 3,987 | 3,710 | 3,641 | 150,140 | 11,915 | 173,393 | 31 % |
| Saint Lucia | 3,935 | 2,065 | 1,900 | 49,135 | 113,016 | 170,051 | 132 % |
| Antigua and Barbuda | 1,136 | 19,595 | 18,995 | 70,397 | 30,039 | 140,162 | 127% |

Source: Trade Map (values in thousands)

Trade in Services

| Trade in Services (2014) | | | | | | |
|--------------------------|-------|--|--|--|--|--|
| Exports (million US\$) | 752 | | | | | |
| Share in world exports | 0% | | | | | |
| Imports (million US\$) | 3,538 | | | | | |
| Share in world Imports | 0.02% | | | | | |

Source: World Trade Organization

Suriname's Services Exports

| | | | | | | , |
|---|-------|-------|-------|-------|-------|---------|
| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
| Charges for the use of intellectual property | 0.7 | - | 0.0 | 0.1 | 0.0 | 0.8 |
| Commercial services | 207.3 | 191.4 | 160.1 | 164.9 | 197.7 | 921.4 |
| Computer services | - | 0.6 | 1.1 | 0.7 | 1.5 | 3.8 |
| Construction | - | 8.4 | 3.3 | 3.0 | 2.3 | 17.2 |
| Financial services | - | 2.8 | 9.5 | 1.7 | 2.6 | 16.6 |
| Goods-related services | - | - | (3.5) | (5.4) | (4.3) | (13.3) |
| Government goods and services | 34.1 | 9.4 | 11.4 | 7.2 | 5.0 | 67.1 |
| Insurance and pension services | 2.2 | 9.1 | 5.8 | 6.8 | 4.3 | 28.2 |
| Manufacturing services on physical inputs owned by others | - | - | (3.5) | (5.4) | (4.3) | (13.3) |
| Other business services | 112.5 | 81.9 | 31.8 | 34.3 | 49.5 | 310.1 |
| Other commercial services | 115.4 | 109.1 | 64.7 | 55.7 | 69.3 | 414.1 |
| Other services | 149.5 | 118.4 | 76.1 | 63.0 | 74.3 | 481.2 |
| Personal, cultural, and recreational services | - | - | 0.1 | 0.1 | 0.4 | 0.7 |
| Services | 241.4 | 200.8 | 171.5 | 172.2 | 202.7 | 988.5 |
| Telecommunications services | - | 6.2 | 13.0 | 9.0 | 8.7 | 36.8 |
| Telecommunications, computer, and information services | - | 6.8 | 14.0 | 9.7 | 10.2 | 40.6 |
| Transport | 31.0 | 21.5 | 28.3 | 30.5 | 37.5 | 148.8 |
| Travel | 60.9 | 60.9 | 70.7 | 84.1 | 95.2 | 371.8 |
| Total | 955.0 | 827.2 | 654.4 | 632.2 | 752.4 | 3,821.1 |

Source: World Trade Organization, values in millions

Suriname's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--|-------|-------|-------|-------|-------|---------|
| Charges for the use of intellectual property | - | 1.2 | 3.0 | 6.1 | 5.8 | 16.2 |
| Commercial services | 237.2 | 552.6 | 604.8 | 578.1 | 779.3 | 2,751.9 |
| Computer services | - | 5.8 | 11.3 | 6.3 | 10.1 | 33.5 |
| Construction | - | 155.3 | 263.7 | 107.9 | 167.8 | 694.6 |
| Financial services | - | 1.8 | 4.2 | 6.6 | 4.2 | 16.8 |
| Goods-related services | - | - | 18.4 | 42.7 | 42.3 | 103.4 |
| Government goods and services | 21.8 | 9.9 | 7.6 | 5.6 | 2.9 | 47.8 |
| Insurance and pension services | 6.5 | 13.3 | 17.9 | 20.7 | 21.3 | 79.7 |
| Maintenance and repair services | - | - | 18.4 | 42.7 | 42.3 | 103.4 |
| Other business services | 118.2 | 222.7 | 117.4 | 196.1 | 333.6 | 988.0 |
| Other commercial services | 124.7 | 409.1 | 439.6 | 367.2 | 560.9 | 1,901.4 |
| Other services | 146.5 | 419.0 | 447.2 | 372.8 | 563.7 | 1,949.1 |

| Personal, cultural, and recreational services | - | - | 0.1 | 0.1 | 0.2 | 0.3 |
|--|---------|---------|---------|---------|---------|----------|
| Services | 259.0 | 562.5 | 612.4 | 583.7 | 782.1 | 2,799.7 |
| Telecommunications services | - | 9.0 | 22.0 | 23.4 | 17.9 | 72.3 |
| Telecommunications, computer, and information services | - | 14.8 | 33.3 | 29.7 | 28.0 | 105.8 |
| Transport | 73.4 | 101.8 | 96.0 | 98.1 | 89.0 | 458.2 |
| Travel | 39.2 | 41.7 | 50.8 | 70.2 | 87.1 | 289.0 |
| Total | 1,026.3 | 2,520.4 | 2,768.1 | 2,557.9 | 3,538.4 | 12,411.0 |

Source: World Trade Organization values in millions

Trinidad and Tobago

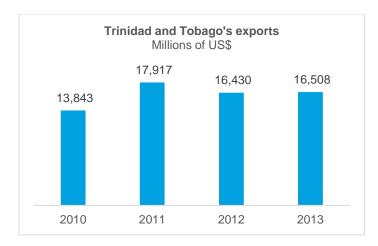
| Economic Indicators | | | | | | |
|--|-----------|--|--|--|--|--|
| Population | 1,354,483 | | | | | |
| GDP (MM, US\$, 2014) | 24,434 | | | | | |
| GDP (PPP, US\$MM 2011) | 41,021 | | | | | |
| GDP per capita, PPP (US\$, 2014) | 30,285 | | | | | |
| Trade to GDP | 103% | | | | | |
| CAB (MM, US\$,2013) | 2,899 | | | | | |
| Trade per capita (US\$, 2011- 2013) | 18,076 | | | | | |

Source: World Bank

| Trade Profile | | | | | | |
|--|--------------|------|--|--|--|--|
| Tariffs and duty free imports | | | | | | |
| Tariff binding coverage (%) | | 100 | | | | |
| MFN tariffs | Applied 2013 | | | | | |
| Simple average of import duties | | | | | | |
| All goods | 55.8 | 10.7 | | | | |
| Agricultural goods (AOA) | 90.2 | 19.4 | | | | |
| Non-agricultural goods | 50.5 | 9.4 | | | | |
| Non ad-valorem duties (% total tariff lines) | 0.3 | | | | | |
| MFN duty free imports (%, 2012) | | | | | | |
| In agricultural goods (AOA) | 32.1 | | | | | |
| In non-agricultural goods | 77.8 | | | | | |

Source: World Trade Organization

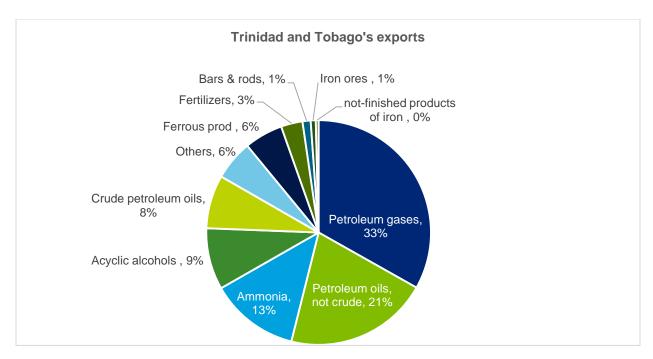
Exports



Source: Observatory of economic complexity

| Rank in world exports, 2014 | # |
|-----------------------------|-----|
| Merchandise | 85 |
| -excluding intra-EU trade | 60 |
| Commercial services | 128 |
| -excluding intra-EU trade | 101 |

Source: Observatory of economic complexity

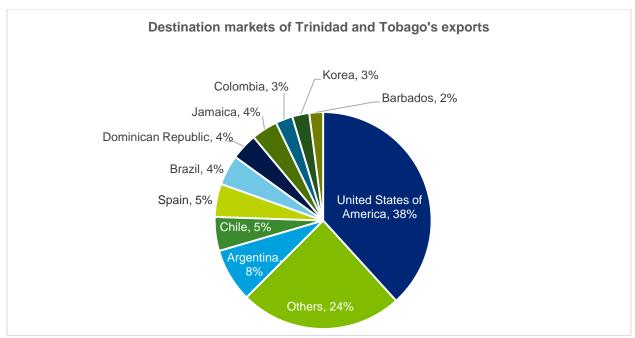


Source: Observatory of economic complexity

Trinidad and Tobago's Exports by Product

| 110 | | | | • | | | 0400 |
|------------|---|-----------|-----------|-----------|-----------|------------|-------------|
| HS Code | Product label | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
| 2711 | Petroleum gases | 3,411,284 | 5,815,789 | 5,760,307 | 6,468,336 | 21,455,716 | 24% |
| 2710 | Petroleum oils, not crude | 3,203,507 | 4,003,799 | 3,319,799 | 2,897,277 | 13,424,382 | -3% |
| 2814 | Ammonia, anhydrous or in aqueous solution | 1,613,431 | 2,288,124 | 2,273,895 | 2,125,820 | 8,301,270 | 10% |
| 2905 | Acyclic alcohols and their derivatives | 986,268 | 1,576,303 | 1,480,675 | 1,692,492 | 5,735,738 | 20% |
| 2709 | Crude petroleum oils | 1,363,909 | 1,350,578 | 1,047,657 | 1,213,357 | 4,975,501 | -4% |
| 7203 | Ferrous products | 863,575 | 989,287 | 937,814 | 797,931 | 3,588,607 | -3% |
| 3102 | Mineral or chemical fertilizers, nitrogenous | 323,949 | 665,579 | 580,291 | 436,698 | 2,006,517 | 10% |
| 7213 | Bars & rods, hr, in irregular wound coils, of iron or non-alloy steel | 271,826 | 208,393 | 172,516 | 103,151 | 755,886 | -28% |
| 2601 | Iron ores & concentrates; including roasted iron pyrites | 437,523 | 19,582 | 12,706 | 3,765 | 473,576 | -80% |
| 7207 | Semi-finished products of iron | 135,957 | 24,712 | 50,848 | 49,751 | 261,269 | -28% |

Source: Observatory of economic complexity (values in US\$ thousands)



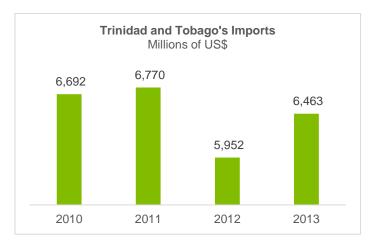
Source: Trade Map

Trinidad and Tobago's Exports by Destination Market

| Importers | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|------------|-------------|
| United States of America | 6,613,278 | 8,112,991 | 8,158,370 | 6,493,928 | 5,994,952 | 35,373,519 | -2% |
| Argentina | 511,353 | 1,275,218 | 1,905,166 | 1,861,350 | 1,842,142 | 7,395,229 | 38% |
| Chile | 306,620 | 656,199 | 1,449,640 | 1,049,532 | 1,217,093 | 4,679,084 | 41% |
| Spain | 969,270 | 986,395 | 911,207 | 928,182 | 777,768 | 4,572,822 | -5% |
| Brazil | 396,000 | 320,992 | 690,468 | 1,516,779 | 1,235,272 | 4,159,511 | 33% |
| Dominican Republic | 468,420 | 835,323 | 793,367 | 752,206 | 820,649 | 3,669,965 | 15% |
| Jamaica | 721,031 | 831,343 | 698,991 | 764,541 | 596,164 | 3,612,070 | -5% |
| Colombia | 374,373 | 584,021 | 504,706 | 446,924 | 457,817 | 2,367,841 | 5% |
| Korea, Republic of | 273,303 | 911,576 | 585,675 | 409,342 | 175,497 | 2,355,393 | -10% |
| Barbados | 85,874 | 470,945 | 510,854 | 463,918 | 357,253 | 1,888,844 | 43% |

Source: Trade Map (values in US\$ thousands)

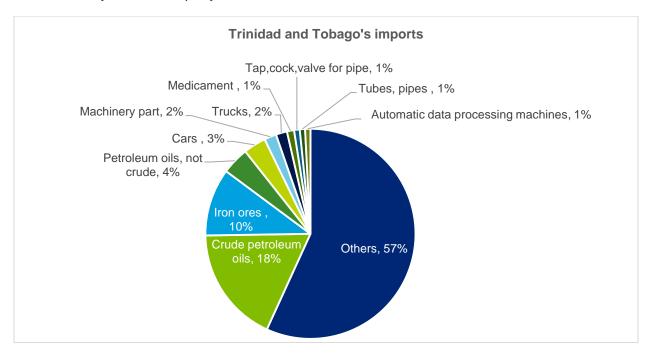
Imports



| Rank in world imports, 2014 | # |
|-----------------------------|-----|
| Merchandise | 112 |
| -excluding intra-EU trade | 87 |
| Commercial services | 158 |
| -excluding intra-EU trade | 131 |

Source: World Trade Organization

Source: Observatory of economic complexity

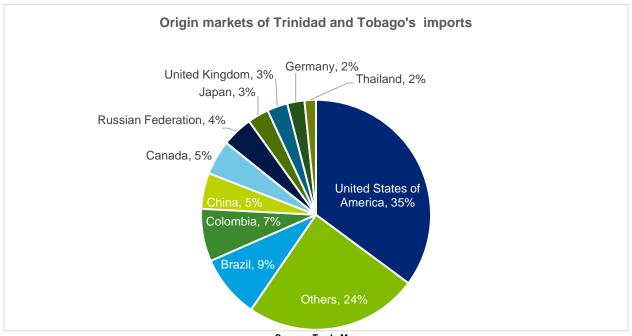


Source: Observatory of economic complexity

Trinidad and Tobago's Imports by Product

| | 1 | | | , | | | |
|------------|--|-----------|-----------|----------|-----------|-----------|-------------|
| HS Code | Product Label | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
| 2709 | Crude petroleum oils | 1,332,400 | 1,328,797 | 796,868 | 1,183,446 | 4,641,511 | -4% |
| 2601 | Iron ores & concentrates; including roasted iron pyrites | 783,984 | 708,000 | 625,393 | 576,438 | 2,693,814 | -10% |
| 2710 | Petroleum oils, not crude | 166,868 | 406,708 | 424,747 | 84,675 | 1,082,998 | -20% |
| 8703 | Cars (incl. station wagon) | 164,720 | 202,237 | 239,082 | 291,160 | 897,198 | 21% |
| 8431 | Machinery part (hd 84.25 to 84.30) | 51,752 | 124,898 | 88,338 | 219,169 | 484,157 | 62% |
| 8704 | Trucks, motor vehicles for the transport of goods | 104,776 | 69,349 | 113,561 | 156,299 | 443,985 | 14% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 86,535 | 102,577 | 44,301 | 49,875 | 283,287 | -17% |
| 8481 | Tap, cock, valve for pipe, tank for the like, incl pressure reducing valve | 62,467 | 43,509 | 40,061 | 78,687 | 224,724 | 8% |
| 7304 | Tubes, pipes and hollow profiles, seamless, or iron or steel | 44,151 | 56,920 | 56,325 | 54,537 | 211,932 | 7% |
| 8471 | Automatic data processing machines; optical reader, etc. | 44,824 | 44,707 | 54,694 | 66,993 | 211,218 | 14% |

Source: Observatory of economic complexity (values in thousands of US\$)



Source: Trade Map

Trinidad and Tobago's Imports by Origin Market

| Exporters | 2010 | 2011 | 2012 | 2013 | 2014 | Total | CAGR (%) |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|------------|-------------|
| United States of America | 1,924,925 | 2,185,138 | 2,477,826 | 2,404,157 | 2,411,034 | 11,403,080 | 6% |
| Brazil | 538,456 | 727,420 | 601,519 | 478,390 | 534,695 | 2,880,480 | 0% |
| Colombia | 240,103 | 1,000,916 | 570,695 | 446,804 | 142,426 | 2,400,944 | -12% |
| China | 291,064 | 286,550 | 312,169 | 321,390 | 427,977 | 1,639,150 | 10% |
| Canada | 290,007 | 345,035 | 330,042 | 331,783 | 286,384 | 1,583,251 | 0% |
| Russian Federation | 51,827 | 419,308 | 182,861 | 756,114 | 41 | 1,410,151 | -83% |
| Japan | 163,740 | 178,749 | 190,828 | 227,702 | 206,563 | 967,582 | 6% |
| United Kingdom | 156,094 | 190,997 | 182,358 | 205,363 | 199,531 | 934,343 | 6% |
| Germany | 171,991 | 133,536 | 164,523 | 155,826 | 160,840 | 786,716 | -2% |
| Thailand | 86,867 | 80,692 | 96,485 | 123,486 | 134,133 | 521,663 | 11% |

Source: Trade Map (values in US\$ thousands)

Trade in services

| Trade in Services (2011) | | | | |
|----------------------------|-------|--|--|--|
| Exports (millions of US\$) | 3,642 | | | |
| Share in world exports | 0.02% | | | |
| Imports (millions of US\$) | 1,859 | | | |
| Share in world Imports | 0.01% | | | |

Source: World Trade Organization

Trinidad and Tobago's Services Exports

| Timada dila Tobago o Colvicos Experto | | | | | | | | |
|--|---------|---------|------|------|------|---------|--|--|
| Exports | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | |
| Commercial services | 868.8 | 1,019.9 | - | - | - | 1,888.7 | | |
| Government goods and services | 5.4 | 4.6 | - | - | - | 10.0 | | |
| Insurance and pension services | 139.4 | 110.9 | - | - | - | 250.3 | | |
| Other business services | 31.7 | 162.4 | - | - | - | 194.1 | | |
| Other commercial services | 196.0 | 284.1 | - | - | - | 480.1 | | |
| Other services | 201.4 | 288.7 | - | - | - | 490.1 | | |
| Services | 874.2 | 1,024.5 | - | - | - | 1,898.7 | | |
| Telecommunications, computer, and information services | 24.9 | 10.8 | - | - | - | 35.7 | | |
| Transport | 223.2 | 264.1 | - | - | - | 487.3 | | |
| Travel | 449.6 | 471.6 | - | - | - | 921.2 | | |
| Total | 3,014.6 | 3,641.6 | - | - | - | 6,656.2 | | |

Source: World Trade Organization (Values in US\$ millions)

Trinidad and Tobago's Services Imports

| Imports | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|---|-------|-------|------|------|------|-------|
| Commercial services | 371.0 | 468.2 | - | - | - | 839.2 |
| Goods-related services | 2.5 | 1.8 | - | - | - | 4.3 |
| Government goods and services | 18.1 | 31.6 | - | - | - | 49.7 |
| Insurance and pension services | 75.0 | 76.2 | - | - | - | 151.2 |
| Manufacturing services on physical inputs owned by others | 2.5 | 1.8 | - | - | - | 4.3 |
| Other business services | 92.9 | 94.4 | - | - | - | 187.3 |
| Other commercial services | 174.5 | 179.1 | - | - | - | 353.6 |
| Other services | 192.6 | 210.7 | - | - | - | 403.3 |
| Services | 389.1 | 499.8 | - | - | - | 888.9 |
| Telecommunications, computer, and information services | 6.6 | 6.7 | - | - | - | 13.3 |
| Transport | 123.4 | 139.2 | - | - | - | 262.6 |
| Travel | 70.6 | 149.9 | - | - | - | 220.5 |
| Total | 1,519 | 1,859 | - | - | - | 3,378 |

Source: World Trade Organization (values in US\$ thousands)

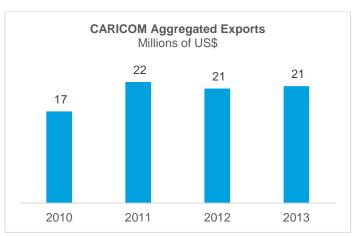
CARICOM

| Economic Indicators | | | | | | |
|----------------------------------|-------------|--|--|--|--|--|
| Population, 2013 17,407,068 | | | | | | |
| GDP, 2013 (in thousands of US\$) | 119,901,948 | | | | | |

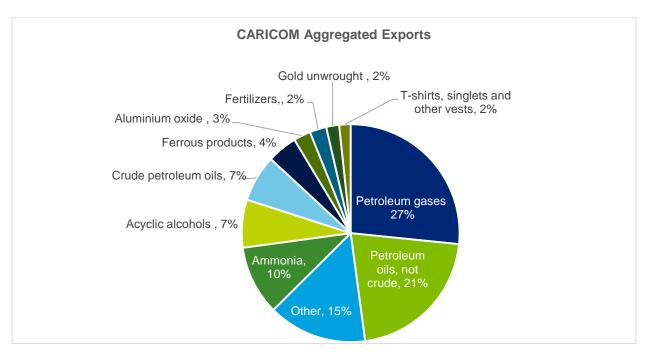
| Aggregated Trade Profile | | | | | | |
|---------------------------------|--------|---------|--|--|--|--|
| Tariffs and duty free in | mports | | | | | |
| Tariff binding coverage (%) | | 92.3 | | | | |
| MFN tariffs | Final | Applied | | | | |
| WIFIN LATITIS | bound | 2014 | | | | |
| Simple average of import duties | | | | | | |
| All goods | 54.7 | 14.8 | | | | |
| Agricultural goods (AOA) | 92.0 | 23.8 | | | | |
| Non-agricultural goods | 48.8 | 13.4 | | | | |
| MFN duty free imports (%, 2012) | | | | | | |
| In agricultural goods (AOA) | - | 21.7 | | | | |
| In non-agricultural goods | - | 19.3 | | | | |

Source: World Trade Organization. The content correspond to the simple average of the trade profiles of each country in the study

Exports



Source: World Trade Organization

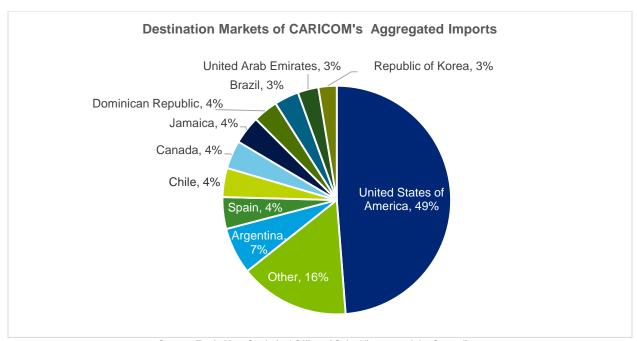


Trade Map, UN Comtrade, Observatory of Economic Complexity

CARICOM'S Exports by Product

| | | C/ 11 11 C C 111 C | - Exports by | | | | |
|------------|--|--------------------|--------------|-----------|-----------|------------|-------------|
| HS Code | Product | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
| 2711 | Petroleum gases | 3,411,284 | 5,815,790 | 5,760,307 | 6,468,337 | 21,455,718 | 17% |
| 2710 | Petroleum oils, not crude | 3,940,530 | 4,980,506 | 4,309,489 | 3,905,865 | 17,136,390 | 0% |
| 2814 | Ammonia, anhydrous or in aqueous solution | 1,613,431 | 2,288,124 | 2,273,895 | 2,125,820 | 8,301,270 | 7% |
| 2905 | Acyclic alcohols and their derivatives | 986,268 | 1,576,303 | 1,480,675 | 1,692,492 | 5,735,738 | 14% |
| 2709 | Crude petroleum oils | 1,464,460 | 1,660,594 | 1,172,786 | 1,307,749 | 5,605,589 | -3% |
| 7203 | Ferrous prod obtained by direct reduction of iron ore (minimum pure iron of 99.9 | 863,575 | 989,287 | 937,814 | 797,931 | 3,588,607 | -2% |
| 2818 | Aluminum oxide (incl. artificial corundum); aluminum hydroxide | 404,634 | 586,788 | 515,642 | 535,791 | 2,042,855 | 7% |
| 3102 | Mineral or chemical fertilizers, nitrogenous | 323,949 | 665,579 | 580,291 | 436,698 | 2,006,517 | 8% |
| 7108 | Gold unwrought or in semi-manufactured forms | 344,579 | 315,359 | 239,338 | 644,208 | 1,543,484 | 17% |
| 6109 | T-shirts and other vests, knitted or crocheted | 275,893 | 312,085 | 355,094 | 419,333 | 1,362,405 | 11% |

Trade Map, UN Comtrade, Observatory of Economic Complexity (values in thousands of US\$)



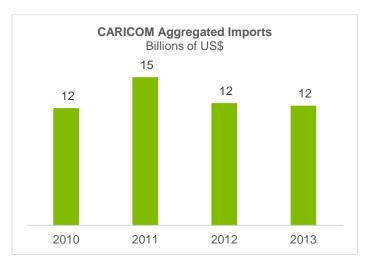
Source: Trade Map, Statistical Office of Saint Vincent and the Grenadines

CARICOM'S Exports by Destination Market

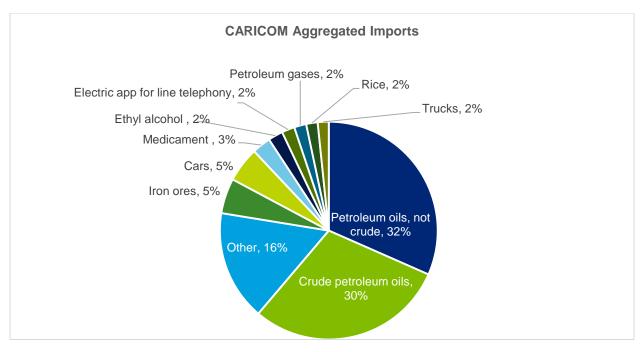
| Importers | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
|-----------------------------|-----------|------------|------------|-----------|------------|-------------|
| United States of America | 8,846,905 | 11,167,224 | 11,377,029 | 9,736,485 | 41,127,643 | 3% |
| Argentina | 515,024 | 1,280,053 | 1,910,640 | 1,869,120 | 5,574,837 | 54% |
| Spain | 969,270 | 986,395 | 911,207 | 928,182 | 3,795,054 | -1% |
| Chile | 306,620 | 656,199 | 1,449,640 | 1,049,532 | 3,461,991 | 51% |
| Canada | 1,151,543 | 991,791 | 403,031 | 817,695 | 3,364,059 | -11% |
| Jamaica | 790,820 | 924,279 | 785,054 | 858,616 | 3,358,769 | 3% |
| Dominican Republic | 484,646 | 847,458 | 821,050 | 816,614 | 2,969,768 | 19% |
| Brazil | 396,000 | 320,992 | 690,468 | 1,516,779 | 2,924,239 | 56% |
| United Arab Emirates | 278,345 | 642,952 | 802,495 | 748,668 | 2,472,460 | 39% |
| Republic of Korea | 273,303 | 911,576 | 585,675 | 409,342 | 2,179,896 | 14% |

Source: Trade Map, Statistical Office of Saint Vincent and the Grenadines (values in thousands

Imports



Source: Trade Map, UN Comtrade, Observatory of Economic Complexity

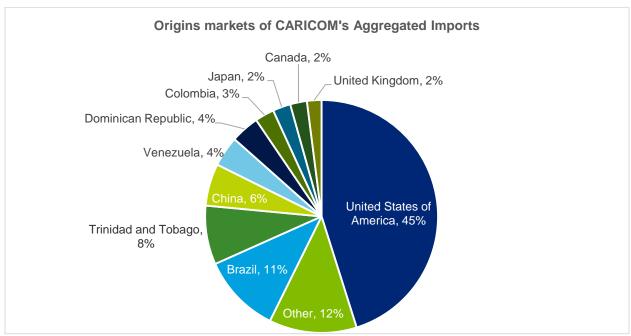


Source: Trade Map, UN Comtrade, Observatory of Economic Complexity

CARICOM'S Imports by Product

| HS Code | Product | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
|------------|---|-----------|-----------|-----------|-----------|------------|-------------|
| 2710 | Petroleum oils, not crude | 2,985,779 | 4,456,431 | 4,436,990 | 4,450,181 | 16,332,091 | -2% |
| 2709 | Crude petroleum oils | 4,789,394 | 5,208,971 | 3,106,673 | 2,196,503 | 15,304,250 | 41% |
| 2601 | Iron ores & concentrates; including roasted iron pyrites | 783,984 | 708,000 | 625,393 | 576,438 | 2,696,415 | 4% |
| 8703 | Cars (incl. station wagon) | 516,390 | 594,785 | 774,622 | 792,370 | 2,686,871 | 24% |
| 3004 | Medicament mixtures (not 3002, 3005, 3006), put in dosage | 416,160 | 403,001 | 310,867 | 302,751 | 1,435,782 | 20% |
| 2207 | Ethyl alcohol & other spirits | 175,388 | 340,382 | 384,260 | 231,753 | 1,133,990 | -3% |
| 8517 | Electric apparatus for line telephony | 254,692 | 323,411 | 180,402 | 222,217 | 989,239 | 49% |
| 2711 | Petroleum gases | 66,825 | 700,952 | 82,692 | 73,406 | 926,586 | -28% |
| 1006 | Rice | 199,979 | 220,957 | 219,097 | 239,503 | 880,542 | 12% |
| 8704 | Trucks, motor vehicles for the transport of goods | 172,361 | 145,338 | 226,440 | 290,493 | 843,336 | 28% |

Source: Trade Map, UN Comtrade, Observatory of Economic Complexity (values in US\$ thousands)



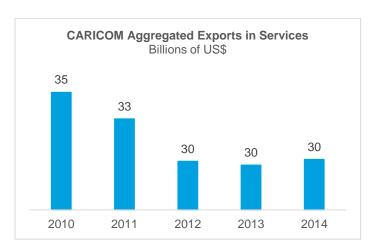
Source: Trade Map

CARICOM'S Imports by Origin Market

| Country | 2010 | 2011 | 2012 | 2013 | Total | CAGR (%) |
|-----------------------------|------------|------------|------------|------------|------------|-------------|
| United States of America | 10,164,416 | 10,985,675 | 11,616,638 | 11,691,336 | 44,458,065 | 5% |
| Brazil | 3,607,456 | 4,154,775 | 2,220,675 | 858,142 | 10,841,048 | -38% |
| Trinidad and Tobago | 1,676,982 | 2,218,015 | 2,023,065 | 2,137,596 | 8,055,658 | 8% |
| China | 1,240,866 | 1,399,914 | 1,563,378 | 1,553,226 | 5,757,384 | 8% |
| Venezuela | 852,894 | 1,049,781 | 1,105,972 | 1,146,347 | 4,154,994 | 10% |
| Dominican Republic | 801,953 | 1,013,634 | 1,037,422 | 1,042,883 | 3,895,892 | 9% |
| Colombia | 301,037 | 1,133,113 | 643,545 | 561,098 | 2,638,793 | 23% |
| Japan | 531,307 | 570,580 | 666,374 | 663,853 | 2,432,114 | 8% |
| Canada | 547,304 | 610,586 | 569,003 | 563,641 | 2,290,534 | 1% |
| United Kingdom | 471,024 | 524,055 | 494,020 | 496,894 | 1,985,992 | 2% |

Source: Trade Map (values in Thousands)

Exports in Services



Source: World Trade Organization

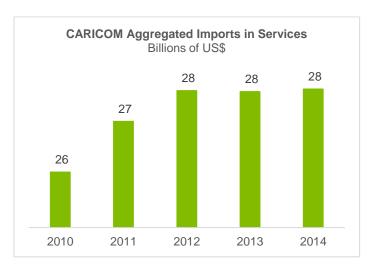
CARICOM'S Services Exports

| | | OAINIOOM O | Get Aices Exp | 0113 | | |
|---------------------------|------------|------------|---------------|-----------|------------|------------|
| Exported Services | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
| Services | 10,362,290 | 10,598,702 | 9,693,300 | 9,807,496 | 10,208,950 | 50,670,738 |
| Commercial services | 10,089,052 | 10,312,754 | 9,391,019 | 9,483,284 | 9,864,657 | 49,140,766 |
| Travel | 7,445,336 | 6,526,557 | 6,303,233 | 6,486,947 | 6,233,943 | 32,996,016 |
| Other services | 2,009,604 | 1,577,540 | 1,414,259 | 1,239,646 | 1,207,520 | 7,448,569 |
| Other commercial services | 1,736,366 | 1,328,066 | 1,143,866 | 949,657 | 958,519 | 6,116,475 |
| Transport | 906,976 | 906,416 | 590,265 | 595,887 | 590,316 | 3,589,860 |
| Other business services | 950,741 | 652,935 | 545,866 | 542,984 | 562,590 | 3,255,115 |

| Telecommunications, | | | | | | |
|--|---------|---------|---------|---------|---------|-----------|
| computer, and information services | 361,110 | 322,745 | 295,808 | 204,743 | 167,607 | 1,352,012 |
| Government goods and services | 273,238 | 249,474 | 270,392 | 289,989 | 249,001 | 1,332,094 |
| Telecommunications services | 97,296 | 98,452 | 196,150 | 108,144 | 73,281 | 573,323 |
| Insurance and pension services | 247,617 | 178,441 | 50,217 | 41,304 | 40,756 | 558,334 |
| Personal, cultural, and recreational services | 37,707 | 37,304 | 105,707 | 105,158 | 105,401 | 391,277 |
| Financial services | 77,191 | 65,409 | 66,371 | 40,709 | 17,350 | 267,030 |
| Computer services | 50,303 | 47,092 | 44,947 | 40,860 | 36,603 | 219,804 |
| Charges for the use of intellectual property | 58,771 | 62,525 | 76,407 | 11,570 | 6,278 | 215,552 |
| Construction | 3,230 | 8,715 | 3,484 | 3,185 | 2,337 | 20,951 |
| Information services | 6,871 | 216 | 41 | - | - | 7,128 |
| Maintenance and repair services | 290 | 105 | 91 | 85 | 1 | 573 |
| Goods-related services | 374 | 139 | -2,856 | -5,032 | -4,286 | -11,661 |
| Manufacturing services on physical inputs owned by others | 84 | 34 | -2,947 | -5,117 | -4,287 | -12,234 |

Source: World Trade Organization, values in US\$ thousands

Imports in Services



Source: World Trade Organization

CARICOM's Services Imports

| CARICOM'S Services Imports | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|------------|--|--|
| Imported Services | 2010 | 2011 | 2012 | 2013 | 2014 | Total | | |
| Services | 6,964,765 | 7,357,764 | 7,388,290 | 7,318,522 | 7,690,849 | 36,720,190 | | |
| Commercial services | 6,137,165 | 6,768,748 | 6,861,507 | 6,850,802 | 7,232,626 | 33,850,848 | | |
| Other services | 3,339,009 | 3,257,353 | 3,377,649 | 3,424,604 | 3,419,524 | 16,818,138 | | |
| Other commercial services | 2,511,408 | 2,714,921 | 2,891,752 | 2,996,117 | 3,296,568 | 14,410,767 | | |
| Transport | 2,495,743 | 2,628,637 | 2,661,188 | 2,547,721 | 1,927,778 | 12,261,067 | | |
| Other business services | 1,258,224 | 1,303,041 | 1,297,023 | 1,354,225 | 1,385,796 | 6,598,310 | | |
| Travel | 1,126,777 | 918,224 | 845,202 | 837,323 | 760,169 | 4,487,695 | | |
| Insurance and pension services | 667,009 | 573,806 | 542,078 | 484,912 | 474,160 | 2,741,965 | | |
| Construction | 114,355 | 401,010 | 572,289 | 690,275 | 912,256 | 2,690,186 | | |
| Government goods and services | 827,601 | 542,432 | 485,897 | 428,487 | 123,854 | 2,408,271 | | |
| Telecommunications, computer, and information services | 222,200 | 215,218 | 195,513 | 133,477 | 85,728 | 852,135 | | |
| Charges for the use of intellectual property | 112,934 | 117,262 | 142,647 | 174,089 | 109,728 | 656,661 | | |
| Telecommunications services | 47,818 | 60,364 | 134,286 | 77,870 | 33,121 | 353,459 | | |
| Personal, cultural, and recreational services | 74,678 | 49,691 | 85,121 | 99,343 | 30,019 | 338,852 | | |
| Financial services | 62,008 | 53,078 | 57,077 | 59,790 | 46,982 | 278,935 | | |
| Computer services | 53,809 | 39,702 | 40,411 | 33,614 | 28,608 | 196,144 | | |
| Goods-related services | 3,236 | 1,816 | 18,402 | 42,674 | 42,310 | 108,438 | | |
| Maintenance and repair services | 736 | - | 18,402 | 42,674 | 42,310 | 104,122 | | |
| Information services | 27,971 | 17,523 | 7,911 | 8,640 | 9,484 | 71,529 | | |
| Audiovisual and related services | 13,185 | 12,972 | 2,778 | 2,608 | 2,601 | 34,143 | | |
| Manufacturing services on physical inputs owned by others | 2,500 | 1,816 | - | - | - | 4,316 | | |

Source: World Trade Organization values in US\$ thousands

ANNEX III: Survey Applied to Local Companies

- 1. Name:
- 2. Email:
- 3. Company:
- 4. Does your business currently import products or services from any country in the Caribbean?
 - Yes
 - No
- 5. Which products or services? (If you answered no, skip to the next question).
- 6. If you answered no, why? (Select all the choices that apply. If your answer was yes, skip this question).
 - I'm not interested
 - It is very expensive
 - I did it in the past
 - I have no knowledge of the product offering from the Caribbean
 - There are less costly alternatives
 - Other:
- 7. Would you import in the future from any country in the Caribbean? (If you currently import, skip this question).
 - Yes
 - No
- 8. Does your company import or have imported in the past from any of these countries?
 - Antigua and Barbuda
 - Bahamas
 - Barbados
 - Belize
 - Dominica
 - Grenada
 - Guyana
 - Haiti
 - Jamaica
 - St. Kitts and Nevis
 - St. Lucia
 - · St. Vincent and the Grenadines
 - Suriname
 - Trinidad and Tobago
 - None applicable
 - Other:
- 9. Which of the following products would your company be interested in importing from the Caribbean? (Select all the choices that apply).
 - Liqueurs, spirits and beer
 - Jewelry, precious stones, precious metals
 - Perfumes and toiletries
 - Medicines
 - Sugar
 - Fruits and vegetables
 - Coffee
 - Rice
 - Fish and seafood
 - · Soft drinks (juices, soft drinks)

- Plastic items
- Household items
- Clothing
- Paint and varnish
- Gravel, sand or stone
- Plastic pipes
- Other:
- 10. If your company has had experience importing from the Caribbean, briefly describe any difficulty encountered.
- 11. Please add any additional comments about your experience importing or attempting to import from the Caribbean.

ANNEX IV: Consulted Sources

- · TRADEMAP (ITC): Trade statistics for international business development
- World Trade Organization (WTO)
- UN Comtrade: International trade statistics database
- The Observatory of Economic Complexity (OEC)
- · Statistical Office of Saint Vincent and the Grenadines database
- World Integrated Trade Solutions (WITS)
- Centro de Exportación e Inversión de la República Dominicana (CEI-RD)
- · Foreign Trade Division, Ministry of Foreign Affairs and Foreign Trade, Barbados
- · Ministry of International Trade, Industry, Commerce & Consumer Affairs, Saint Kitts and Nevis
- · Ministry of Economic Development, Planning Trade and Cooperatives, Grenada
- Ministry Of Trade, Commerce & Industry, Antigua and Barbuda

ANNEX V: Acknowledgements

We thank the following organizations for their collaboration:

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- Organización Nacional de Empresas Comerciales (ONEC)
- Ministry of Foreign Affairs of the Dominican Republic (MIREX)
- Statistical Office, Central Planning Division, Ministry of Finance & Economic Planning, Saint Vincent and the Grenadines
- Dominica Export Import Agency
- Foreign Trade Division, Ministry of Foreign Affairs and Foreign Trade, Barbados
- Barbados Trade and Development Corporation
- Saint Lucia Coalition of Services Industries
- Ministry of International Trade, Industry, Commerce & Consumer Affairs, Saint Kitts and Nevis
- The National Export Facilitation Organization of Trinidad and Tobago
- Ministry of Economic Development, Planning Trade and Cooperatives, Grenada
- Grenada Coalition of Service Industries
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